FACT BOOK

FY 2005

Apr.1,2005～Mar.31,2006

日本証券金融株式会社

日証金ファクトブック（2006年3月期）

2006年5月

編集　日本証券金融株式会社　総務部総務課

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1.主な業務内容（Contents of Business）

(P は該当するページ数、L は行番号、数字は 2006 年 3 月期実績を示している。)
(“P” or “L” indicates page or line in this Fact Book. Each figure shows financial results of FY2005.)

◆貸借取引業務 Loans for Margin Transactions

種　類	融資 Margin Loan (貸借取引貸付金)	貸株 Stock Loan (貸借取引貸付有価証券)
主な収益 Revenues	貸付金利息 Interest on Loans P15, L03……10,158 百万円 Y mil 借入有価証券代り金利息 Interest on collateral money of securities borrowed P15, L07……892 百万円 Y mil	品貸料 Premium Charges P15, L11……8,468 百万円 Y mil 貸株料 Lending Fees P15, L12……2,757 百万円 Y mil
主な費用 Expenses	–	貸借取引有価証券借入料 Premium Charges P15, L27……8,439 百万円 Y mil
平均貸付残高 Average Loan Balance	P06, L01……16,376 億円 Y 100mil	6,510 億円 Y 100mil
金利・貸株料 Loan Rate & Fee	融資金利 Loan Rate:0.60%	貸株料 Lending Fee:0.40% 貸株等代り金金利 Interest on collateral money of securities lent:0.00%
取引先	取引所総合取引参加者又は正会員証券会社に限定	同左
調達方法	貸株等代り金、現金担保金、コール市場等	融資担保株券を使用。不足する場合は、証券会社、生損保等から入札により株券調達
主な担保	株券 貸付と同評価額の融資担保株券の他に 30%の現金又は株券（掛目 80%）等を受入れる。 現金担保の実質掛目 76.9% 株券担保の実質掛目 72.7%	現金 貸株と同評価額の貸株等代り金（貸株受入担保金）の他に 30%の現金又は株券（掛目 80%）等を受入れる。 現金担保の実質掛目 76.9% 株券担保の実質掛目 72.7%
特徴	・取引所の決済機構を通じて貸付けるため、証券会社にとって利便性が高い。 ・毎日担保を時価評価し、毎日差金決済する。証券会社デフォルト等による貸倒実績なし。 ・貸株超過となった場合の品貸料と有価証券借入料は同料率である。 品貸料（逆日歩）は、当該銘柄の制度信用取引利用顧客に一律適用される。	

◆有価証券貸付業務 Securities Lending

種　類	一般貸株 General Stock Lending	債券貸借取引 Bond Lending
貸付額/成約額 Lend Balance/ Trading Volume	P06, L05……..9,951 億円 Y100mil	P06, L06……..175 兆 753 億円 Y100mil
金利・料率 Loan Rate	貸付期間により設定 1～6 日以内の場合…8.76% （0.024 円／1 日／100 円当たり）	約定毎に決定
取引先	証券会社	証券会社、機関投資家
主な担保	株券（掛目 70%） 現金（掛目 100%）	国債（掛目 95%） 現金（掛目 100%）
特徴	フェイルカバーやバスケット取引等に利用。	現金を担保としたレポ取引が主流。現先取引と並んで資金調達、運用手段として広く利用されている。

◆証券会社向け貸付業務 Loan to Securities Companies

種　類	公社債貸付金 Bond Financing	一般貸付(証券会社向け) General Loans
主な収益 Revenues	公社債貸付金利息 Interest on bond financing P15, L04……..……..……7 百万円 Y mil	一般貸付金利息(証券) Interest on general loans 228 百万円 Y mil
平均貸付残高 Average Loan Balance	P06, L02……..……..……..18 億円 Y 100mil	254 億円 Y 100mil
金利・料率 Loan Rate	0.21%（国債）	0.90%(極度貸付)
取引先	証券会社	証券会社
主な担保	国債（掛目 98%）	株券（掛目 70%）
特徴	証券会社の在庫ファイナンスに対応。	証券会社の運転資金等の貸付け。

◆個人、一般事業法人向け貸付業務 Loan to Individual Investors or firms

種　類	一般貸付(証券担保ローン)
主な収益 Revenues	一般貸付金利息(ローン) Interest on general loans to individual investors…….....…..606 百万円 Y mil
平均貸付残高 Average Loan Balance	P02, L25……..…….....…..……166 億円 Y100mil
金利・料率 Loan Rate	3.675%
取引先	個人、法人
主な担保と掛目	株券（掛目 65%）
特徴	資金使途は自由。証券会社の窓口で手続きできる保護預り証券担保融資などもある。

◎貸付金利の推移 Transition of Loan Rate

年月日（約定日）	貸借取引融資金利 Margin Loan Rate	一般貸付 （証券会社向け） General Loan to securities company	一般貸付 （証券担保ローン） General Loan to individual or firm
1997(H9)/4/1	0.95%	1.625%	3.800%
1998(H10)/1/20	1.25% (+0.30%)	↓	↓
1998(H10)/6/23	1.00% (Δ0.25%)	↓	↓
1998(H10)/10/6	↓	1.500% (Δ0.125%)	3.675% (Δ0.125%)
1999(H11)/3/9	0.70% (Δ0.30%)	↓	↓
1999(H11)/3/24	↓	1.375% (Δ0.125%)	↓
2000(H12)/8/30	↓	1.500% (+0.125%)	↓
2000(H12)/10/2	0.85% (+0.15%)	↓	↓
2001(H13)/1/4	1.01% (+0.16%)	↓	↓
2001(H13)/3/5	0.88% (Δ0.13%)	↓	↓
2001(H13)/4/2	0.75% (Δ0.13%)	↓	↓
2001(H13)/4/5	↓	1.375% (Δ0.125%)	↓
2001(H13)/5/1	0.60% (Δ0.15%)	↓	↓
2002(H14)/11/8	↓	0.900% (Δ0.475%)	↓
2006(H18)/5/17 現在	0.60%	0.900%	3.675%

2. 2006 年 3 月期業績概要 (Highlights of FY 2005)

連結 (Consolidated Performance)

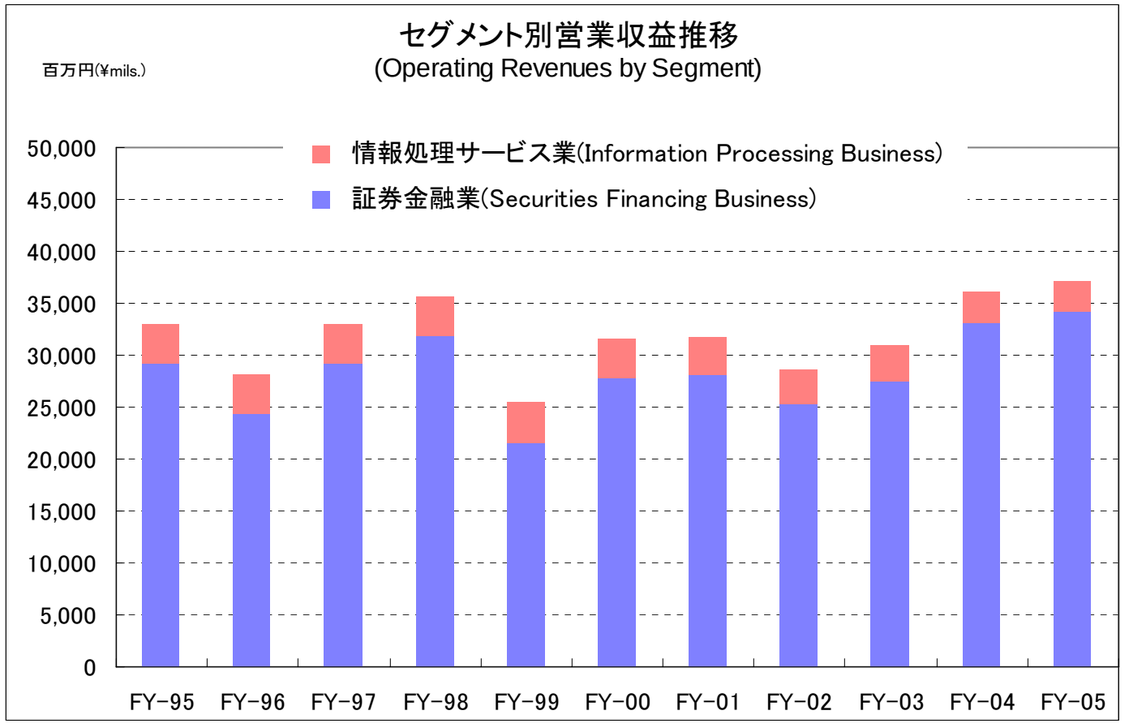
百万円(¥mil)

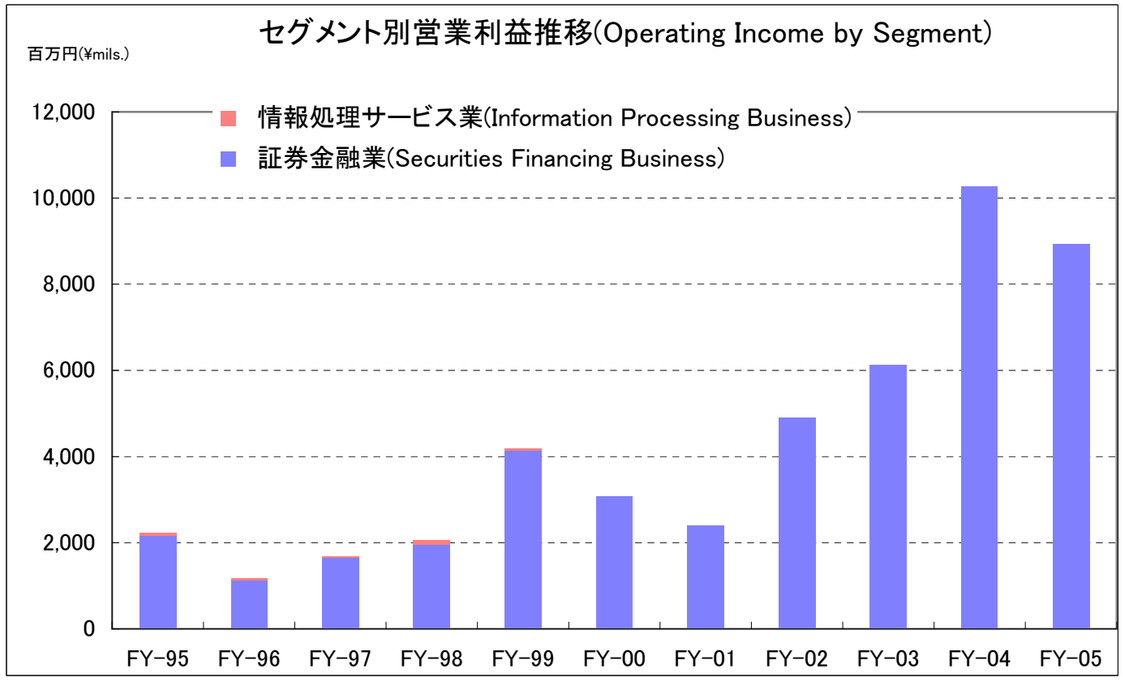
		FY2001	FY2002	FY2003	FY2004	FY2005
1	営業収益 Operating Revenues	31,686	28,661	30,896	36,145	37,226
2	証券金融業 Securities Financing Business	28,093	25,296	27,519	33,178	34,233
3	情報処理サービス業 Information processing Business	3,592	3,365	3,376	2,966	2,992
4	営業費用 Operating Expenses	29,377	23,855	24,901	25,996	28,299
5	証券金融業 Securities Financing Business	25,697	20,383	21,392	22,903	25,308
6	情報処理サービス業 Information Processing Business	3,680	3,472	3,508	3,092	2,990
7	営業利益 Operating Income	2,308	4,805	5,995	10,149	8,926
8	証券金融業 Securities Financing Business	2,395	4,913	6,127	10,274	8,925
9	情報処理サービス業 Information Processing Business	▲87	▲107	▲131	▲125	1
10	経常利益 Recurring Income	3,804	4,719	6,548	9,579	8,293
11	当期純利益 Net Income	2,989	1,746	4,001	5,519	4,952
12	1 株利益(円) Earning Per Share(¥)	26.75	15.86	38.76	54.08	48.93
13	総資産(億円) Total Assets (Y100mil)	68,783	40,313	100,621	92,299	97,223
14	株主資本(億円) Stockholders' Equity (Y100mil)	1,171	1,183	1,142	1,263	1,189

単体 (Non-Consolidated Performance)

百万円(¥mil)

		FY2001	FY2002	FY2003	FY2004	FY2005
15	営業収益 Operating Revenues	25,484	21,190	21,880	24,070	29,084
16	営業利益 Operating Income	842	2,142	2,116	3,632	7,011
17	経常利益 Recurring Income	1,446	2,679	2,678	4,771	8,786
18	当期純利益 Net Income	1,248	957	1,786	3,400	6,367
19	1 株利益(円) Earning Per Share(¥)	11.17	8.57	17.19	33.47	63.05
20	総資産(億円) Total Assets (Y100mil)	63,968	30,147	53,170	60,915	79,150
21	株主資本(億円) Stockholders' Equity (Y100mil)	981	987	907	995	956





3. 貸付の状況 (Statistics of Loans and Securities Lending Transaction)

貸付金平均残高 (Average Outstanding Balance of Loan)

億円(¥100mil)

		FY2001	FY2002	FY2003	FY2004	FY2005
1	貸借取引 Loans for Margin Transactions	4,489	4,094	6,506	10,986	16,376
2	公社債貸付 Bond Financing	71	79	36	35	18
3	一般貸付 General Loans	558	457	425	418	446
4	うち顧客貸付金 Loans for Individual Investors	335	281	212	203	166

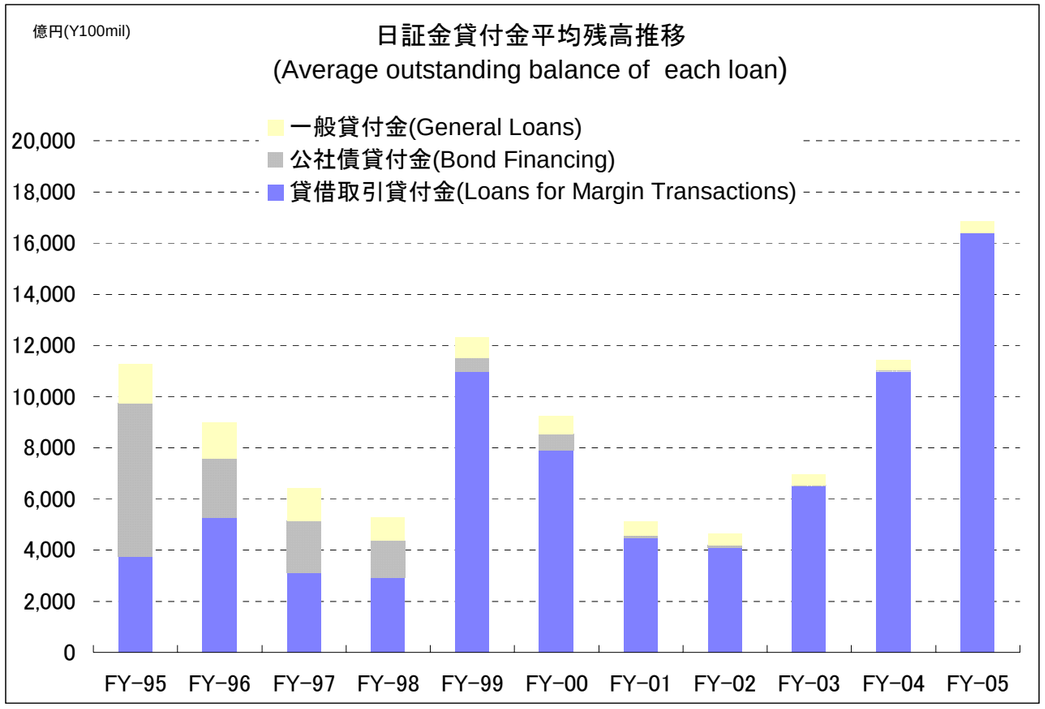
有価証券貸付/成約額

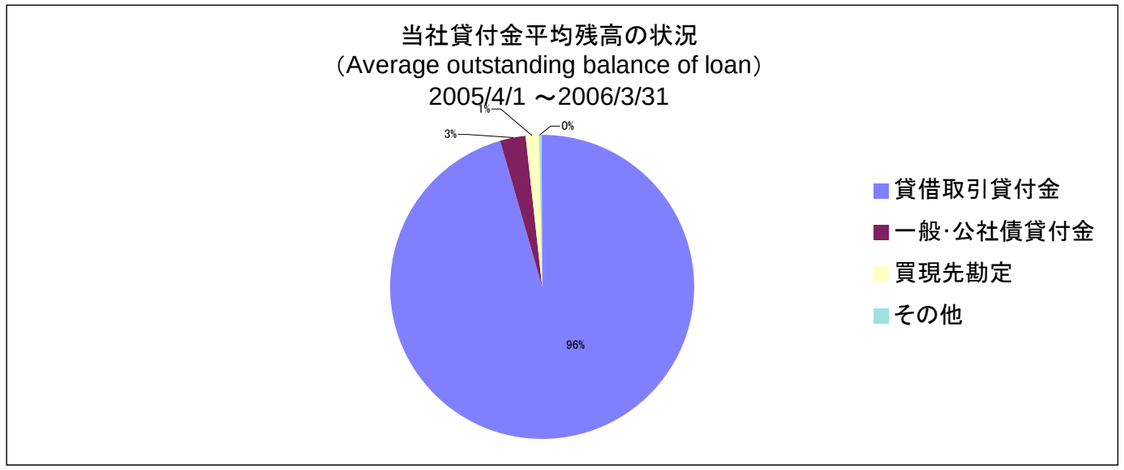
(Loan Balance or Trading Volume of Securities Lending Transaction)

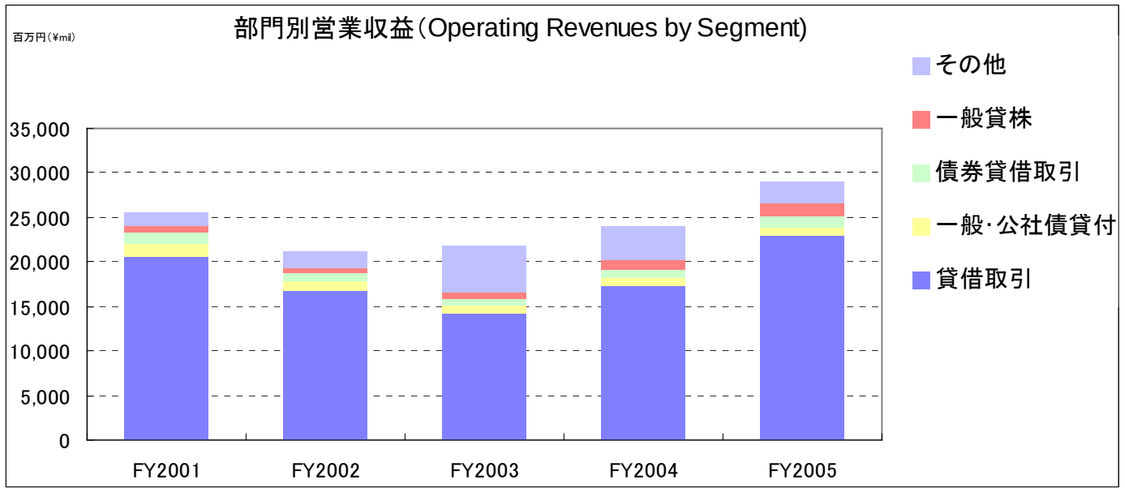
億円(¥100mil)

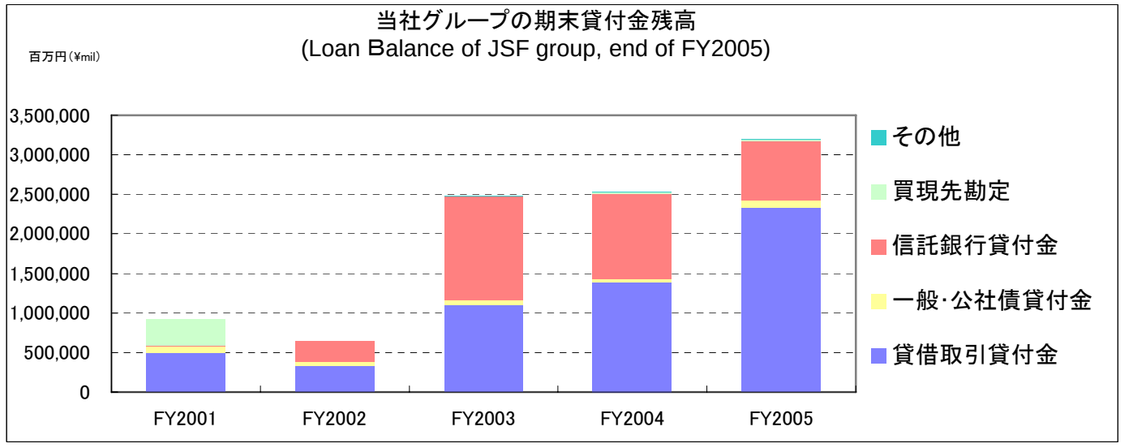
		FY2001	FY2002	FY2003	FY2004	FY2005
5	株券(一般貸株) Stock Lending	8,219	6,157	6,802	6,637	9,951
6	債券(債券貸借仲介) Bond Lending	639,475	410,527	335,090	825,765	1,750,753

※5,6　現金担保付取引分も含む　include cash-collateral transactions.









貸借取引貸付金・貸付有価証券の状況（Statistics of Loans for Margin Transactions）

貸借取引融資残高（平残）
Average Outstanding Balance of Loans for Margin Transactions

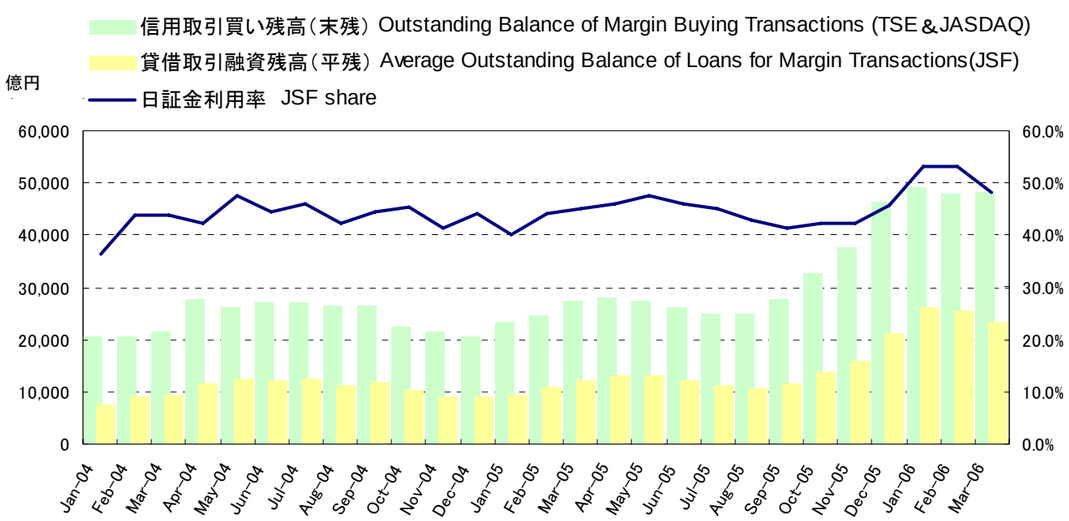
億円(¥100mil)

	FY2003	FY2004			FY2005		
	TSE	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL
4 月 Apr.	3,254	11,559	82	11,641	12,342	582	12,925
5 月 May.	3,238	12,244	172	12,416	12,468	582	13,050
6 月 Jun.	3,665	11,751	255	12,007	11,438	603	12,042
7 月 Jul.	4,702	12,038	347	12,386	10,598	691	11,290
8 月 Aug.	5,224	10,891	322	11,213	9,885	753	10,638
9 月 Sep.	6,806	11,296	365	11,661	10,597	788	11,385
10 月 Oct.	9,066	9,886	315	10,202	13,004	785	13,790
11 月 Nov.	8,880	8,667	277	8,944	14,945	952	15,898
12 月 Dec.	7,340	8,727	299	9,026	19,981	1,160	21,142
1 月 Jan.	7,485	8,962	352	9,314	24,575	1,535	26,110
2 月 Feb.	9,026	10,342	473	10,816	24,145	1,372	25,518
3 月 Mar.	9,440	11,696	555	12,252	22,002	1,162	23,165

信用取引買い残高（末残）
Outstanding Balance of Margin Transactions (TSE and JASDAQ, as of end of month)

	FY2003		FY2004			FY2005		
	TSE	JSF share	TSE	JASDAQ	JSF share	TSE	JASDAQ	JSF share
4 月 Apr.	9,202	35.4%	27,232	285	42.3%	27,047	1,019	46.1%
5 月 May.	9,167	35.3%	25,719	331	47.7%	26,350	1,076	47.6%
6 月 Jun.	10,240	35.8%	26,625	441	44.4%	25,079	1,145	45.9%
7 月 Jul.	12,768	36.8%	26,373	544	46.0%	23,638	1,379	45.1%
8 月 Aug.	14,237	36.7%	25,926	573	42.3%	23,541	1,318	42.8%
9 月 Sep.	17,700	38.5%	25,696	579	44.4%	26,104	1,460	41.3%
10 月 Oct.	21,815	41.6%	21,955	499	45.4%	30,892	1,662	42.4%
11 月 Nov.	19,377	45.8%	21,020	535	41.5%	35,864	1,786	42.2%
12 月 Dec.	18,158	40.4%	19,896	515	44.2%	44,065	2,228	45.7%
1 月 Jan.	20,626	36.3%	22,550	719	40.0%	46,743	2,325	53.2%
2 月 Feb.	20,528	44.0%	23,648	906	44.0%	45,778	2,188	53.2%
3 月 Mar.	21,602	43.7%	26,251	986	45.0%	45,800	2,251	48.2%

※JASDAQ 市場の決済機構を利用した貸借取引貸付は、平成 16 年 4 月 19 日より開始しました。



貸借取引貸株残高（平残）
Average Outstanding Balance of Stock Loans for Margin Transactions

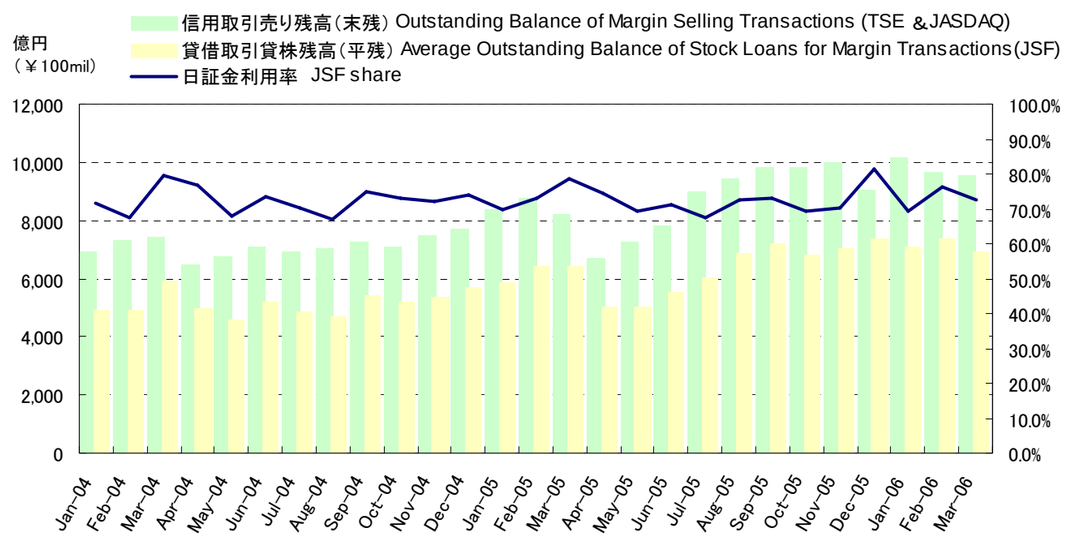
億円(¥100mil)

	FY2003	FY2004			FY2005		
	TSE	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL
4 月 Apr.	4,106	4,988	2	4,991	4,963	34	4,998
5 月 May.	4,371	4,566	7	4,574	4,967	32	4,999
6 月 Jun.	5,215	5,180	8	5,188	5,471	79	5,551
7 月 Jul.	5,220	4,848	16	4,864	5,907	127	6,035
8 月 Aug.	4,940	4,677	32	4,709	6,709	158	6,868
9 月 Sep.	6,125	5,363	42	5,405	7,057	117	7,175
10 月 Oct.	5,472	5,161	27	5,188	6,690	99	6,789
11 月 Nov.	4,581	5,355	28	5,383	6,963	88	7,051
12 月 Dec.	4,651	5,655	42	5,698	7,235	113	7,348
1 月 Jan.	4,928	5,805	28	5,834	6,879	186	7,065
2 月 Feb.	4,912	6,353	38	6,391	7,206	134	7,341
3 月 Mar.	5,907	6,387	52	6,440	6,805	140	6,945

信用取引売り残高（末残）
Outstanding Balance of Margin Selling Transactions (TSE and JASDAQ, as of end of month)

	FY2003		FY2004			FY2005		
	TSE	JSF share	TSE	JASDAQ	JSF share	TSE	JASDAQ	JSF share
4 月 Apr.	5,518	74.4%	6,489	10	76.8%	6,657	51	74.5%
5 月 May.	6,228	70.2%	6,705	39	67.8%	7,171	65	69.1%
6 月 Jun.	6,542	79.7%	7,033	30	73.5%	7,696	126	71.0%
7 月 Jul.	6,535	79.9%	6,891	44	70.1%	8,745	214	67.4%
8 月 Aug.	7,206	68.6%	6,990	59	66.8%	9,284	163	72.7%
9 月 Sep.	6,513	94.0%	7,172	62	74.7%	9,665	142	73.2%
10 月 Oct.	6,522	83.9%	7,053	63	72.9%	9,663	142	69.2%
11 月 Nov.	6,373	71.9%	7,387	67	72.2%	9,892	122	70.4%
12 月 Dec.	6,240	74.5%	7,668	30	74.0%	8,872	168	81.3%
1 月 Jan.	6,902	71.4%	8,333	46	69.6%	9,992	183	69.4%
2 月 Feb.	7,295	67.3%	8,682	70	73.0%	9,445	193	76.2%
3 月 Mar.	7,442	79.4%	8,118	80	78.6%	9,331	211	72.8%

※JASDAQ 市場の決済機構を利用した貸借取引貸付は、平成 16 年 4 月 19 日より開始しました。

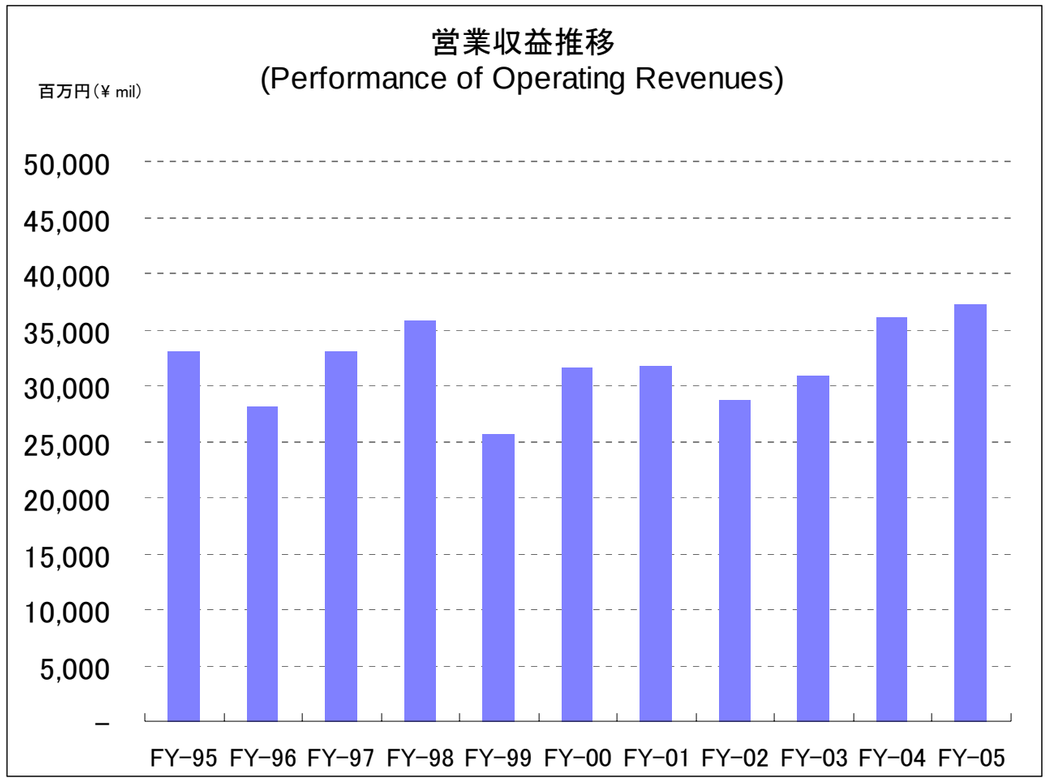


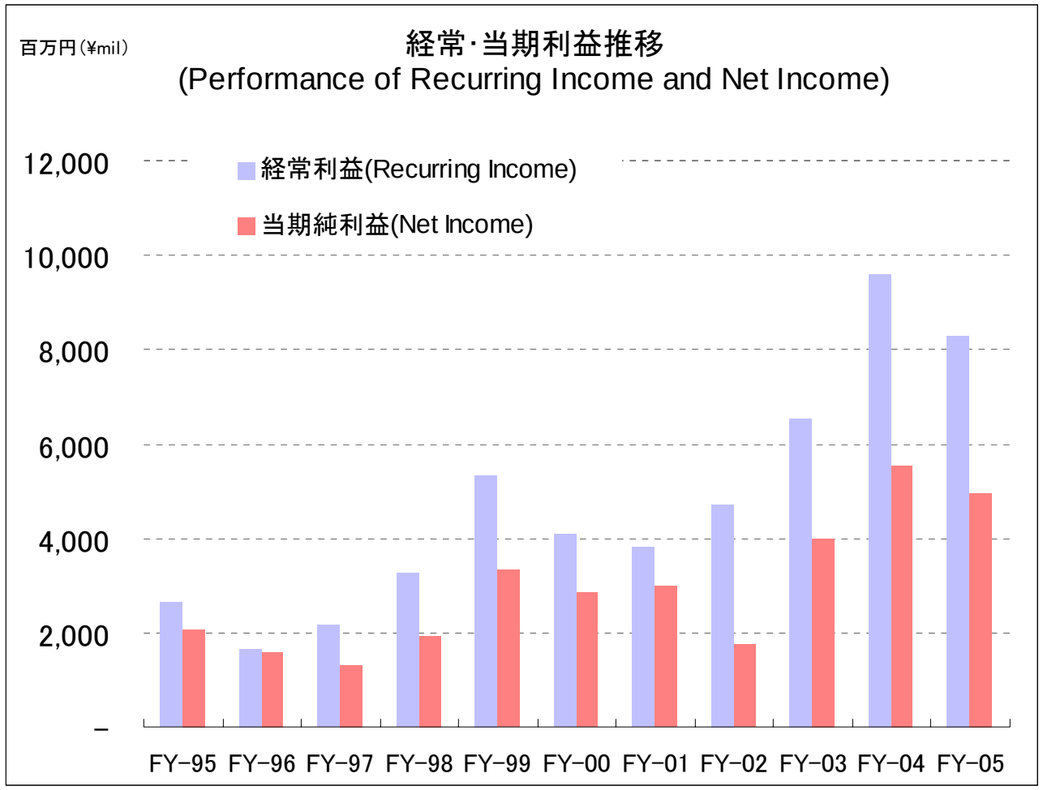
4. 業績推移 (Transition of Business Results)

連結 (Consolidated)

百万円(¥mil)

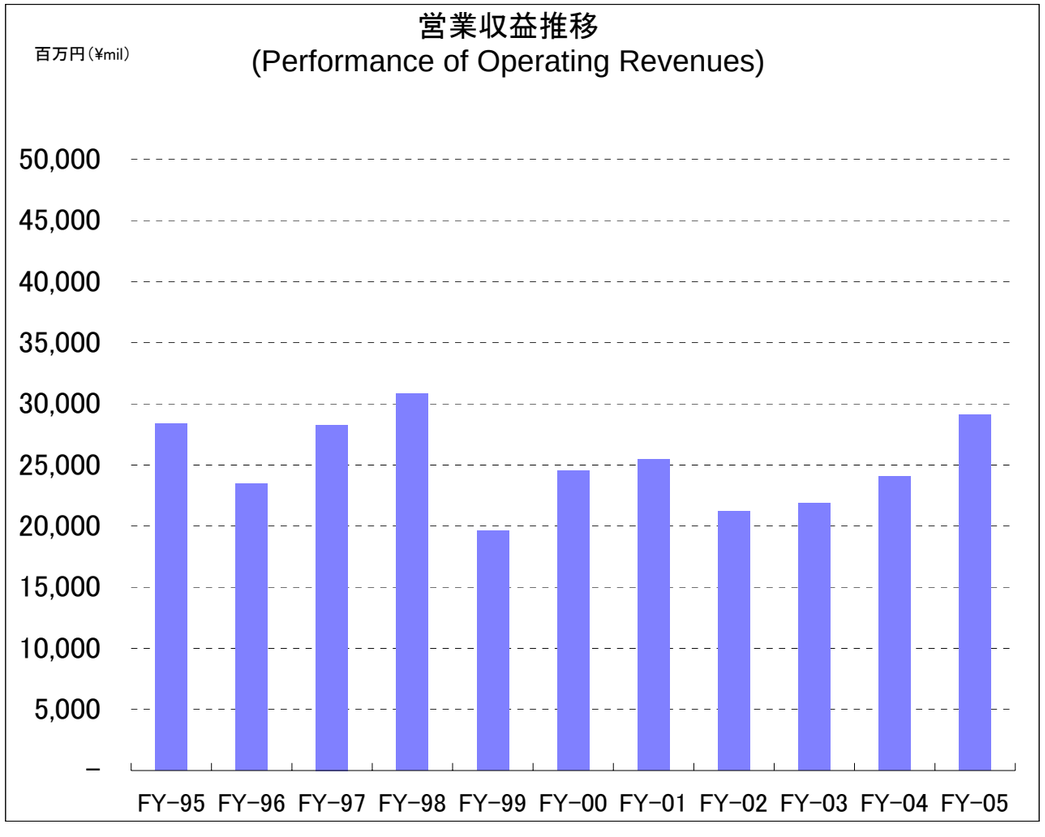
		FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
1	営業収益 Operating Revenues	50,372	43,301	33,054	28,153	32,996	35,741	25,584	31,568	31,686	28,661	30,896	36,145	(過去最高/Highest) 37,226	1
2	営業利益 Operating Income	7,070	4,232	2,231	1,173	1,685	2,060	4,192	2,964	2,308	4,805	5,995	(過去最高/Highest) 10,149	8,926	2
3	経常利益 Recurring Income	7,698	4,675	2,631	1,667	2,154	3,282	5,346	4,098	3,804	4,719	6,548	(過去最高/Highest) 9,579	8,293	3
4	当期純利益 Net Income	5,208	2,850	2,077	1,574	1,305	1,940	3,326	2,837	2,989	1,746	4,001	(過去最高/Highest) 5,519	4,952	4
5	1株当り当期利益(円) Earning Per Share(¥)	42.08	23.03	16.79	12.72	10.55	15.98	28.12	24.17	26.75	15.86	38.76	54.08	48.93	5
6	1株当り株主資本(円) Book-value Per Share (¥)	831.60	886.81	918.62	923.46	926.24	956.76	986.86	1,045.03	1,089.27	1,169.05	1,151.52	1,276.04	1,205.27	6
7	総資産(億円) Total Assets (Y100mil)	40,552	31,342	43,026	33,390	41,071	42,476	63,431	82,576	68,783	40,313	100,621	92,299	97,223	7
8	株主資本(億円) Stockholders' Equity (Y100mil)	1,029	1,097	1,136	1,142	1,146	1,131	1,167	1,185	1,171	1,183	1,142	1,263	1,189	8

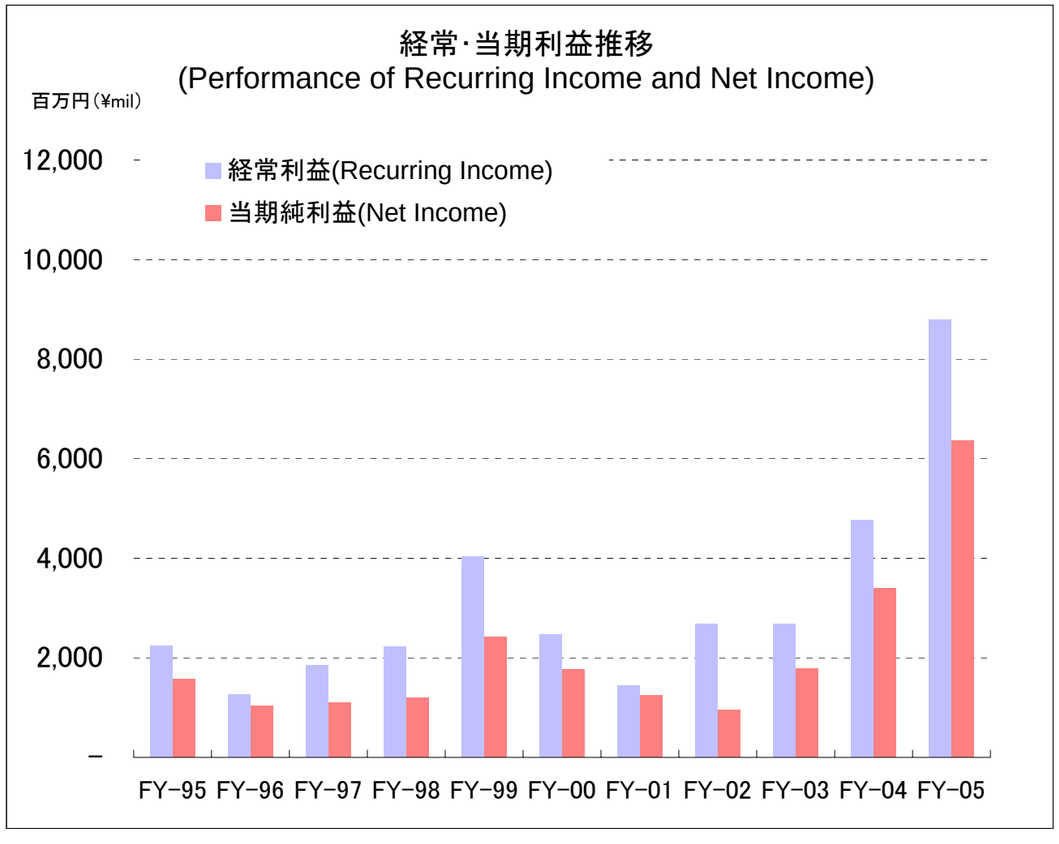




単体 (Non-Consolidated)

		FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
														百万円(¥mil)	
1	営業収益 Operating Revenues	45,335	38,483	28,382	23,487	28,274	30,804	19,633	24,520	25,484	21,190	21,880	24,070	29,084	1
2	営業利益 Operating Income	6,498	3,679	1,734	656	1,262	1,550	3,241	1,702	842	2,142	2,116	3,632	7,011	2
3	経常利益 Recurring Income	7,155	4,179	2,232	1,261	1,849	2,231	4,036	2,470	1,446	2,679	2,678	4,771	8,786	3
4	当期純利益 Net Income	4,943	2,335	1,572	1,035	1,103	1,195	2,414	1,765	1,248	957	1,786	3,400	6,367	4
5	1株当り当期利益(円) Earning Per Share(¥)	39.94	18.87	12.71	8.36	8.92	9.85	20.41	15.04	11.17	8.57	17.19	33.47	63.05	5
6	1株当り株主資本(円) Book-value Per Share (¥)	796.17	807.38	812.39	813.22	814.68	834.05	854.52	898.04	912.92	969.91	910.12	998.27	961.95	6
7	総資産(億円) Total Assets (Y100mil)	40,506	31,244	42,895	33,255	40,926	42,202	61,602	76,448	63,968	30,147	53,170	60,915	79,150	7
8	株主資本(億円) Stockholders' Equity (Y100mil)	985	999	1,005	1,006	1,008	986	1,010	1,019	981	987	907	995	956	8





5. 連結損益計算書 (Consolidated Statements of Income)

百万円(¥mil)

		FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
1	営業収益 Operating Revenues	50,372	43,301	33,054	28,153	32,996	35,741	25,584	31,568	31,686	28,661	30,896	36,145	37,226	1
2	貸付金利息 Interest on Loans	37,832	30,747	16,615	10,359	8,240	7,694	10,914	10,678	5,357	4,727	6,109	8,758	12,413	2
3	貸借取引貸付 Loans for Margin Transactions	14,071	10,313	5,009	5,110	3,252	3,118	7,932	6,289	2,887	2,535	4,060	6,794	10,158	3
4	公社債貸付金 Bond Financing	14,491	13,260	6,712	1,407	1,220	712	99	222	31	33	15	14	7	4
5	一般貸付金 General Loans	8,115	6,396	4,504	3,556	3,261	2,272	2,000	1,864	1,500	1,204	943	873	854	5
6	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	855	699	1,087	1,113	3,202	3,465	1,307	4,586	3,144	1,820	1,459	1,177	1,226	6
7	貸借取引貸付 Loans for Margin Transactions	855	699	1,087	644	1,547	1,735	599	1,308	2,416	1,520	1,238	889	892	7
8	貸債券取引 Bond Lending	0	0	0	469	1,654	1,730	702	3,224	702	233	170	217	322	8
9	有価証券貸付料 Fees on Lending Securities	6,538	6,942	10,559	11,883	16,698	19,535	7,924	9,722	16,347	13,576	10,034	11,044	13,777	9
10	貸借取引 Stock Loans for Margin Transactions	2,462	2,424	6,407	7,758	13,560	15,679	4,531	7,954	15,087	12,402	8,454	9,040	11,226	10
11	貸借取引品貸料 Premium Charges	2,462	2,424	6,407	7,758	13,560	15,679	4,531	7,954	15,087	10,469	6,322	6,773	8,468	11
12	貸借取引貸株料 Lending Fees on Stock Loans	—	—	—	—	—	—	—	—	—	1,933	2,132	2,267	2,757	12
13	その他の有価証券貸付料 Other Fees on Lending Securities	4,075	4,518	4,152	4,125	3,138	3,856	3,393	1,768	1,260	1,174	1,579	2,004	2,551	13
14	その他の営業収益 Other Operating Revenues	5,146	4,911	4,791	4,796	4,855	5,045	5,438	6,580	6,836	8,537	13,293	15,164	9,808	14
15	国債等運用収益（日証金） Bond Trading（JSF）								931	1,067	1,609	4,868	3,738	2,328	15
16	国債等運用収益（日証金信託銀行） Bond Trading（JSFTB）								493	733	1,831	2,880	6,424	2,210	16
17	不動産賃貸 Real Estate Leasing	–	–	829	889	922	895	912	930	937	980	962	938	871	17
18	信託報酬 Trust Charges	—	—	—	—	—	11	98	156	188	206	229	227	161	18
19	情報処理サービス業 Information Processing Business	–	–	3,828	3,762	3,786	3,933	3,957	3,701	3,592	3,365	3,376	2,966	2,992	19
20	営業費用 Operating Expenses	34,352	30,352	22,806	18,779	23,567	26,029	12,786	20,836	21,465	15,747	16,482	16,429	19,142	20
21	支払利息 Interest Paid	21,744	19,194	9,227	4,096	4,155	3,465	1,460	6,356	1,546	884	1,293	1,512	1,489	21
22 ※	コール・マネー利息 Interest on Call Money	14,121	12,825	6,453	1,941	1,800	1,198	229	694	63	9	10	17	21	22 ※
23 ※	借入金利息 Interest on Borrowings	6,343	5,369	1,906	374	353	189	205	1,235	510	279	305	478	540	23 ※
24 ※	貸付有価証券代り金利息 Interest on Collateral Money of Securities Lent	123	5	178	1,309	1,580	1,747	684	2,953	624	243	214	335	452	24 ※
25	コマーシャル・ペーパー利息 Interest on Commercial Paper	2,834	1,358	127	—	—	188	367	690	89	56	40	27	35	25
26	有価証券借入料 Fees on Borrowing Securities	5,477	5,724	9,472	10,828	15,469	18,322	6,773	9,178	16,016	11,229	7,318	7,615	9,540	26
27	貸借取引 Premium Charges	2,462	2,422	6,381	7,745	13,489	15,637	4,530	7,952	15,083	10,455	6,318	6,733	8,439	27
28	その他の有価証券借入料 Other Fees on Borrowing Securities	3,015	3,302	3,091	3,083	1,980	2,685	2,243	1,226	933	774	1,000	882	1,101	28
29	その他の営業費用 Other Operating Costs and Expenses	4,297	4,074	3,979	3,874	3,942	4,053	4,183	4,610	3,813	3,576	7,829	7,274	8,076	29
30	情報処理サービス業 Information Processing Business	–	–	–	–	–	–	–	3,743	2,997	2,790	2,858	2,517	2,587	30
31	営業総利益 Operating Profit	16,019	12,948	10,247	9,353	9,428	9,711	12,798	10,731	10,220	12,914	14,413	19,715	18,083	31

※22～24 日証金単体の決算数値 indicate Non-consolidated Figures

5. 連結損益計算書 (Consolidated Statements of Income)

百万円(¥mil)

		FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
32	一般管理費 General and Administrative Expenses	8,949	8,716	8,015	8,180	7,742	7,650	8,605	7,767	7,912	8,108	8,418	9,566	9,157	32
33	報酬給与等 Salaries	3,843	3,984	3,767	4,011	3,589	3,625	3,443	3,406	2,853	3,029	3,045	3,187	3,148	33
34 ※	退職給付費用 Retirement and Severance (Employees)	121	159	102	114	81	91	157	330	391	420	505	323	428	34 ※
35	役員退職慰労引当金繰入 Provision for Retirement and Severance Benefits (Directors and Corporate Auditors)	—	—	—	—	57	165	206	200	202	174	172	203	196	35
36	賞与引当金繰入 Allowed of Allowance for Bonuses	281	278	281	246	239	240	244	518	698	479	441	450	471	36
37	事務計算費 Administrative and Computer Expenses	1,420	1,408	1,351	1,345	1,333	1,329	1,210	1,166	1,153	1,148	1,155	1,265	1,196	37
38	減価償却費 Depreciation	315	299	329	295	268	296	367	389	740	864	824	1,475	1,489	38
39	貸倒引当金繰入 Expense for Doubtful Debts	369	—	—	—	16	—	938	—	—	—	296	407	—	39
40	その他 Other Expense	2,600	2,588	2,185	2,169	2,159	1,904	2,040	1,755	1,873	1,990	1,976	2,253	2,225	40
41	営業利益 Operating Income	7,070	4,232	2,231	1,173	1,685	2,060	4,192	2,964	2,308	4,805	5,995	10,149	8,926	41
42	営業外収益 Non-Operating Revenues	676	489	439	529	494	1,296	1,169	1,147	1,508	401	570	215	196	42
43	受取利息 Interest Received	123	62	46	26	18	335	420	356	267	209	193	15	9	43
44	受取配当金 Dividend Received	175	147	113	110	107	133	100	112	59	59	98	54	66	44
45	持分法による投資利益 Profit in Equity-Method	—	—	—	—	—	664	487	505	1,049	—	152	—	—	45
46	その他 Other Revenues	378	280	280	393	369	164	162	174	130	132	125	145	121	46
47	営業外費用 Non-Operating Expenses	48	45	39	34	25	75	15	12	12	487	17	784	830	47
48	支払利息 Interest Paid	44	44	38	30	24	18	14	11	11	7	5	4	3	48
49	持分法による投資損失 Loss in Equity-Method	—	—	—	—	—	—	—	—	—	459	—	777	815	49
50	経常利益 Recurring Income	7,698	4,675	2,631	1,667	2,154	3,282	5,346	4,098	3,804	4,719	6,548	9,579	8,293	50
51	特別利益 Extraordinary Profit	0	257	297	718	27	1,926	78	1,477	999	504	340	279	33	51
52	貸倒引当金戻入益 Reversal of Allowance for Doubtful Receivables	—	254	296	715	—	1,415	—	1,369	999	281	—	—	17	52
53	投資有価証券売却益 Gain on Sale of Investments in Securities	—	—	—	—	23	502	—	101	—	222	340	234	—	53
54	特別損失 Extraordinary Loss	23	34	35	23	292	1,588	54	1,048	429	1,761	48	354	140	54
55	投資有価証券売却損 Loss on Sales of Investment Securities	0	—	—	—	14	1,267	—	37	332	559	4	—	—	55
56	投資有価証券評価損 Loss on Devaluation of Investments in Securities	—	—	—	—	—	—	—	—	—	1,183	—	—	—	56
57	税金等調整前当期純利益 Net Income before Income Taxes	7,676	4,899	2,893	2,361	1,889	3,619	5,370	4,527	4,374	3,462	6,841	9,505	8,186	57
58	法人税・住民税及び事業税 Income Taxes	2,468	2,321	1,120	1,183	957	1,679	2,185	2,288	1,407	1,786	3,264	4,022	2,996	58
59	法人税等調整額 Deferred Income Taxes	—	—	—	—	—	—	▲141	▲597	▲22	▲71	▲425	▲37	237	59
60	当期純利益 Net Income	5,208	2,850	2,077	1,574	1,305	1,940	3,326	2,837	2,989	1,746	4,001	5,519	4,952	60

※34　FY1999 まで退職給付引当金繰入　Allowed of Allowance for Employee Retirement until FY1999

6. 連結貸借対照表 (Consolidated Balance Sheets)

百万円(¥mil)

		FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
1	流動資産合計 Current Assets	4,041,528	3,115,662	4,270,776	3,306,570	4,070,638	4,205,431	6,294,214	8,138,745	6,575,435	3,456,006	7,344,042	7,810,626	9,026,381	1
2	現金預金 Cash	4,634	4,940	4,120	3,186	2,521	3,510	5,985	10,264	22,013	23,698	35,368	95,955	3,823	2
3	コール・ローン Call Loans	−	−	−	−	80,000	174,700	197,000	335,000	291,400	300,000	333,000	136,000	118,000	3
4	受取手形・売掛金 Notes and Account Receivable-Trade	880	799	645	665	713	772	763	781	664	634	665	592	549	4
5	有価証券 Short-term Investments	280	280	272	273	837	14,710	751	440,884	606,781	997,258	857,590	1,085,894	1,365,935	5
6	日証金分 JSF								421,810	557,219	753,936	701,944	1,082,274	854,497	6
7	日証金信託銀行分 JSF TB								19,073	49,451	243,222	155,228	3,520	511,437	7
8	貸付金 Short-term Loans Receivable	1,784,223	1,651,983	1,526,475	1,285,604	1,223,413	830,880	1,696,578	1,322,003	920,927	645,761	2,480,332	2,528,075	3,194,928	8
9 *	貸付有価証券 Securities Lent	1,527,124	1,038,690	1,794,577	1,185,781	1,686,571	1,835,665	1,593,237	2,428,340	2,250,092	493,339	639,824	604,539	705,150	9 *
10 *	保管有価証券 Securities in Custody	134,715	84,916	86,747	59,778	96,484	190,665	239,054	535,230	162,972	83,171	374,761	255,467	193,722	10 *
11 *	寄託有価証券 Securities in Deposit	572,436	309,647	805,974	407,121	336,538	501,745	1,780,304	654,554	602,236	108,412	757,591	955,998	1,740,415	11 *
12	繰延税金資産 Deferred Tax Assets	−	−	−	−	−.	−	−	304	247	448	782	1,014	855	12
13	借入有価証券代り金 Collateral Money of Securities Borrowed	−	−	−	367,345	646,577	653,095	782,244	2,411,734	1,717,327	782,893	1,839,526	2,031,907	1,662,232	13
14	貸借取引分 Loans for Margin Transactions								339,783	512,686	173,328	262,626	162,996	98,477	14
15	債券貸借取引分 Bond Trading								1,990,033	1,204,576	537,511	776,575	1,108,880	1,475,661	15
16	その他 Other Current Assets	24,103	31,033	58,290	656	798	2,098	1,473	1,576	1,683	20,992	25,506	116,499	42,049	16
17	貸倒引当金 Allowance for Doubtful Receivables	▲6,867	▲6,626	▲6,324	▲3,839	▲3,814	▲2,409	▲3,364	▲1,919	▲913	▲605	▲906	▲1,318	▲1,307	17
18	固定資産合計 Non-current Assets	13,696	18,599	31,923	32,521	36,541	42,208	48,974	118,907	302,873	575,333	2,718,119	1,419,347	696,001	18
19	有形固定資産合計 Tangible Non-current Assets	5,786	6,165	6,289	5,861	6,248	5,850	5,991	6,045	7,004	6,906	7,035	6,973	7,530	19
20	建物及び構築物 Buildings and Structures	5,764	5,757	5,776	5,814	6,200	6,255	6,483	6,552	6,930	7,227	7,679	7,695	7,696	20
21	減価償却累計額 Accumulated Depreciation	▲2,844	▲3,018	▲3,191	▲3,348	▲3,478	▲3,689	▲3,819	▲3,995	▲3,978	▲4,222	▲4,426	▲4,413	▲4,367	21
22	機械装置及び運搬具 Machinery, Equipment and Vehicles	50	51	47	47	46	27	25	10	7	5	1	1	1	22
23	減価償却累計額 Accumulated Depreciation	▲34	▲28	▲35	▲38	▲40	▲24	▲23	▲9	▲7	▲4	▲1	▲0	▲0	23
24	器具及び備品 Tools, Furniture and Fixtures	3,165	3,494	3,242	3,243	3,602	3,677	3,492	2,906	2,922	2,745	2,433	2,301	2,131	24
25	減価償却累計額 Accumulated Depreciation	▲2,337	▲2,412	▲1,871	▲2,177	▲2,403	▲2,717	▲2,699	▲2,206	▲2,000	▲2,009	▲1,838	▲1,778	▲1,651	25
26	土　　地 Land	2,022	2,321	2,321	2,321	2,321	2,321	2,532	2,526	3,129	3,129	3,129	3,063	3,323	26
27	無形固定資産 Intangible Non-current Assets	44	43	43	43	46	45	457	948	1,599	4,192	4,116	4,454	3,838	27
28	投資その他の資産合計 Investments and Other Assets	7,865	12,390	25,590	26,616	30,246	36,311	42,525	111,914	294,269	564,234	2,706,968	1,407,918	684,632	28
29	投資有価証券 Investments in Securities	6,513	11,163	24,370	25,432	29,163	35,161	40,773	111,103	290,317	563,361	2,701,593	1,397,824	669,067	29
30	社内貸付金 Loan to Employees	487	496	590	547	481	430	404	391	397	390	380	424	412	30
31	長期前払費用 Long-term Prepaid Expenses	577	447	358	356	325	465	1	—	—	—	—	—	—	31
33	繰延税金資産 Deferred Tax Assets	—	—	—	—	—	—	1,104	252	1,262	178	4,704	450	7,465	33
34	その他 Other Investments and Other Assets	373	349	331	324	357	305	267	267	2,380	412	378	9,270	7,728	34
35	貸倒引当金 Allowance for Doubtful Receivables	▲85	▲65	▲59	▲43	▲80	▲50	▲24	▲99	▲88	▲109	▲87	▲50	▲41	35
36	資産合計 Total Assets	4,055,224	3,134,261	4,302,699	3,339,092	4,107,179	4,247,639	6,343,189	8,257,653	6,878,309	4,031,339	0,062,162	9,229,973	9,722,382	36

6. 連結貸借対照表 (Consolidated Balance Sheets)

百万円(¥mil)

		FY1993	FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
37	負債合計 Liabilities	3,952,314	3,024,518	4,189,020	3,224,815	3,992,558	4,134,480	6,226,472	8,139,070	6,761,205	3,912,977	9,947,962	9,103,636	9,603,421	37
38	流動負債合計 Current Liabilities	3,948,501	3,020,875	4,185,355	3,221,178	3,988,651	4,130,278	6,222,048	8,133,899	6,754,178	3,907,164	9,942,934	9,087,032	9,586,858	38
39	買掛金 Trade Account Payable	142	139	109	133	151	149	136	148	110	103	109	112	55	39
40	コール・マネー Call Money	1,002,600	959,780	918,650	929,280	886,300	490,850	567,700	950,100	768,000	918,500	1,428,400	1,410,200	1,964,400	40
41	売渡手形 Bills Sold	–	–	–	–	N.A.	N.A.	N.A.	383,300	201,300	297,500	2,461,600	2,135,100	672,400	41
42	短期借入金 Short-term Borrowings	318,604	313,639	52,689	27,678	23,553	12,757	130,353	443,016	577,651	674,820	1,223,820	959,820	1,577,820	42
43	売現先勘定 Payables under Repurchase Agreements	—	—	—	—	—	—	—	40,771	—	246,637	82,265	26,697	114,420	43
44	コマーシャル・ペーパー Commercial Paper	146,000	133,000	—	—	—	61,000	431,500	181,500	53,000	85,100	210,000	172,000	—	44
45	未払法人税等 Accrued Income Taxes	590	1,158	104	633	391	1,105	1,359	1,249	577	1,079	2,283	2,962	1,845	45
46	賞与引当金 Allowance for Bonuses	469	455	450	405	391	413	426	708	698	675	642	602	591	46
47	貸付有価証券代り金 Collateral Money of Securities Lent	213,025	145,364	490,097	574,747	920,787	996,646	1,409,924	2,450,336	2,070,994	893,460	2,009,414	2,328,595	2,462,856	47
48	貸借取引分 Loans for Margin transactions								669,357	879,492	396,430	605,283	593,713	686,971	48
49	債券貸借取引分 Bond Trading								1,839,756	1,189,683	491,750	862,006	1,242,099	1,588,982	49
50 ＊	預り担保有価証券 Collateral Securities Deposited	861,491	479,181	1,067,047	627,729	615,912	875,113	2,303,182	1,055,021	1,008,677	332,139	1,100,666	1,386,619	2,328,082	50 ＊
51 ＊	借入有価証券 Securities Borrowed	1,372,785	954,069	1,620,251	1,024,914	1,502,132	1,645,463	1,298,414	2,500,579	1,908,624	352,784	671,510	423,565	302,380	51 ＊
52 ＊	貸付有価証券見返 Securities Lent Opposite Account	–	2	–	37	1,548	7,500	11,000	62,523	98,000	—	—	5,820	8,825	52 ＊
53	その他 Other Current Liabilities	32,795	34,088	35,958	35,622	37,486	39,282	68,054	64,648	66,545	104,364	752,221	234,936	153,180	53
54	固定負債合計 Non-current Liabilities	3,812	3,643	3,664	3,636	3,906	4,201	4,423	5,171	7,026	5,812	5,028	16,603	16,562	54
55	長期借入金 Long-term Borrowings	–.	–	–	–	–	—	—	—	—	—	—	2,500	4,500	55
56	繰延税金負債 Deferred Tax Liabilities	—	—	—	—	—	—	—	250	—	1,106	135	224	—	56
57 ※	退職給付引当金 Retirement and Severance Benefits (Employees)	3,035	3,016	3,004	2,923	2,886	2,885	2,913	3,459	3,423	3,397	3,471	3,386	3,264	57 ※
58	役員退職慰労引当金 Retirement and Severance Benefits (Directors & Corporate Auditors)	—	—	—	—	309	650	868	819	965	627	742	766	659	58
59	その他 Other Non-current Liabilities	777	627	660	713	711	666	642	2,498	2,638	680	679	9,726	8,138	59
60	資本合計 Stockholders' Equity	102,910	109,742	113,679	114,277	114,621	113,159	116,716	118,582	117,103	118,361	114,200	126,337	118,961	60
61	資本金 Common Stock	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	61
62 ※	資本剰余金 Capital Surplus	5,181	5,181	5,181	5,181	5,181	5,181	5,181	5,181	5,181	5,181	5,181	5,181	5,181	62 ※
63 ※	利益剰余金 Retained Earnings	87,731	94,562	98,498	99,096	99,440	97,978	101,537	101,268	100,847	99,494	101,927	107,473	109,871	63 ※
64	土地再評価差額金 Gain on Revaluation of Land	—	—	—	—	—	—	—	—	▲12	▲12	▲13	150	143	64
65	その他有価証券評価差額金 Net unrealized Gain or Loss on Securities	—	—	—	—	—	—	—	2,132	1,088	3,894	▲2,698	3,784	▲5,751	65
66	自己株式 Treasury Stock	▲3	▲1	▲0	▲0	▲0	▲0	▲2	▲0	▲1	▲196	▲197	▲252	▲484	66
67	負債・資本合計 Total Liabilities and Stockholders' Equity	4,055,224	3,134,261	4,302,699	3,339,092	4,107,179	4,247,639	6,343,189	8,257,653	6,878,309	4,031,339	10,062,162	9,229,973	9,722,382	67

＊ 9+10+11=50+51+52
※57 FY1999 まで退職引当給付金
※62 FY2001 まで資本準備金
※63 FY1997 まで利益準備金とその他の剰余金の合計、FY2002 より連結剰余金から利益剰余金に変更

7. 連結剰余金計算書

(Consolidated Statements of Capital Surplus and Retained Earnings)

百万円(¥mil)

		FY2002	FY2003	FY2004	FY2005
1	資本剰余金期首残高 Opening Balance of Capital Surplus	5,181	5,181	5,181	5,181
2	資本剰余金増加高 Increase in Capital Surplus	—	—	—	—
3	資本剰余金減少高 Decrease in Capital Surplus	—	—	—	—
4	資本剰余金期末残高 End Balance of Capital Surplus	5,181	5,181	5,181	5,181
5	利益剰余金期首残高 Opening Balance of Retained Earnings	100,847	99,494	101,927	107,473
6	利益剰余金増加高 Increase in Retained Earnings	1,746	4,310	6,522	4,959
7	当期純利益 Net Income	1,746	4,001	5,519	4,952
8	利益剰余金減少高 Decrease in Retained Earnings	3,098	1,877	976	2,561
9	配当金 Cash Dividends	752	712	697	2,388
10	役員賞与 Bonuses to Directors and Corporate Auditors	94	76	115	172
11	自己株式消却額 Retirement of Treasury Stock	2,251	1,088	—	—
12	利益剰余金期末残高 End Balance of Retained Earnings	99,494	101,927	107,473	109,871

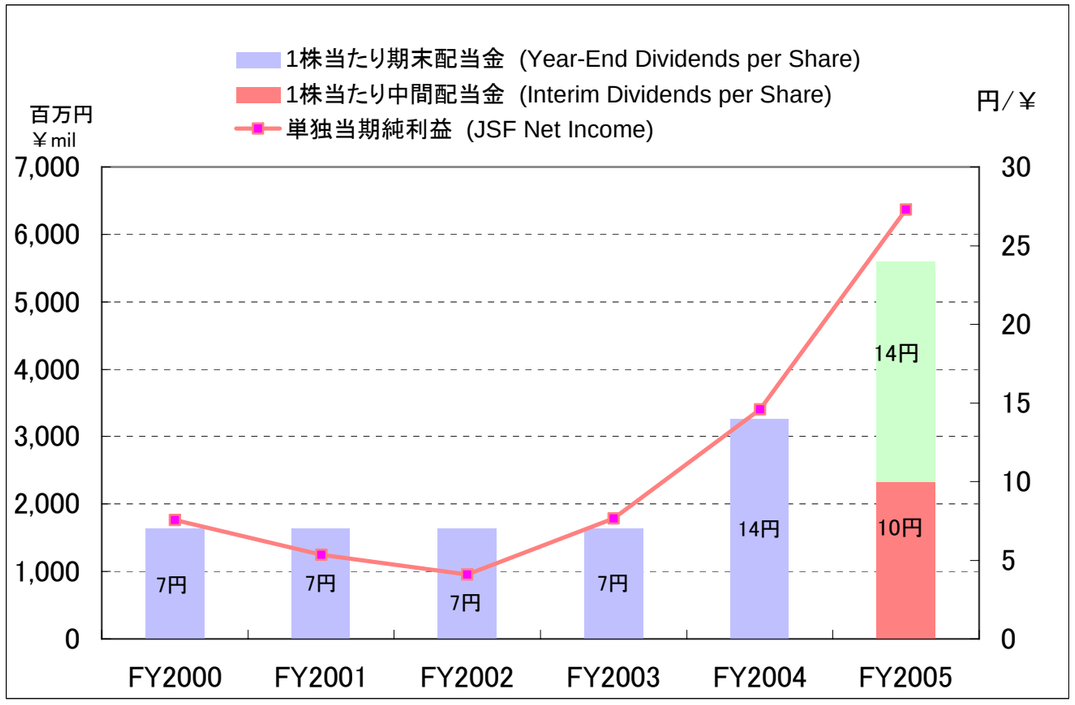
参考　日証金（単体）の当期純利益と配当金推移

(JSF Net Income & Dividend applicable to the Fiscal Year)

	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005
単独当期純利益（百万円） (Net Income/¥mil)	1,765	1,248	957	1,786	3,400	**6,367**
1株当たり中間配当金（円） (Interim Dividend per Share/¥)	—	—	—	—	—	**10**
1株当たり期末配当金（円） (Year-End Dividend per Share/¥)	7	7	7	7	14	**14**
1株当たり年間配当金（円） (Annual Dividend per Share/¥)	7	7	7	7	14	**24**

中間配当制度導入
Interim Dividend Distribution

前期比+10 円



8. 日証金グループ会社 (JSF Group Companies)

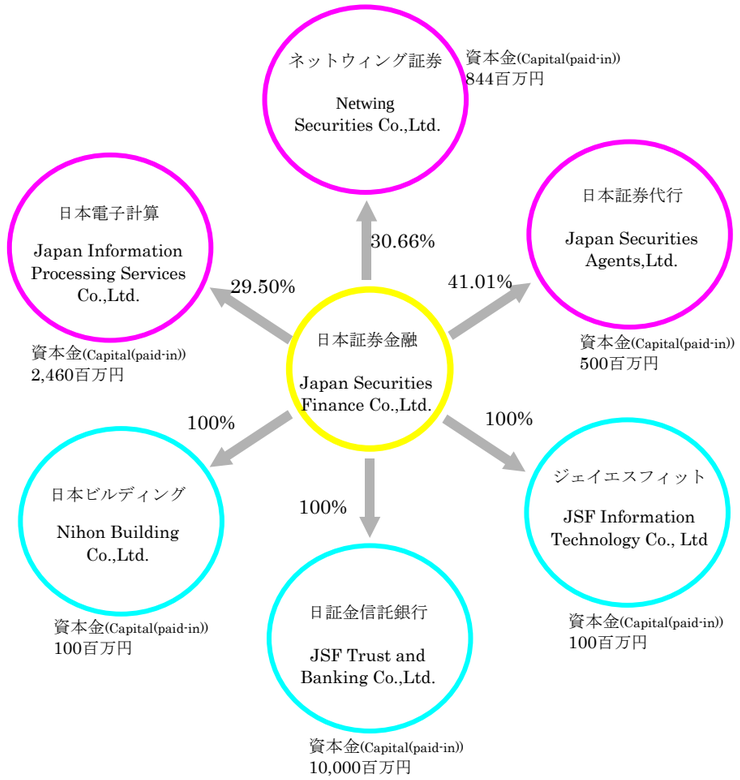
百万円(¥mil)

子会社 (Subsidiary Companies)							
		FY2001	FY2002	FY2003	FY2004	FY2005	FY2006 予想 (Forecast)
日証金信託銀行 (JSF Trust and Banking)							
1	経常収益／Ordinary Revenues	1,694	3,132	4,711	8,299	4,356	*9,930*
2	経常利益／Recurring Income	947	2,091	3,228	6,086	1,486	*1,607*
3	当期純利益／Net Income	547	1,210	1,947	3,612	884	*960*
4	総資産／Total Assets	490,964	1,007,244	4,917,498	3,252,406	1,857,232	
5	株主資本／Stockholders' Equity	9,155	10,459	22,674	25,580	21,818	
日本ビルディング (Nihon Building)							
6	営業収益／Operating Revenues	1,166	1,201	1,175	1,157	1,101	*1,160*
7	営業利益／Operating Income	386	350	380	362	295	
8	経常利益／Recurring Income	428	386	408	399	335	*290*
9	当期純利益／Net Income	255	225	236	231	139	*150*
10	総資産／Total Assets	5,682	5,868	5,998	6,088	6,019	
11	株主資本／Stockholders' Equity	4,386	4,530	4,684	4,835	4,903	
ジェイエスフィット (JSF Information Technology)							
12	営業収益／Operating Revenues	3,962	3,714	3,736	3,315	3,287	
13	営業利益／Operating Income	105	85	72	69	117	
14	経常利益／Recurring Income	119	99	92	105	143	
15	当期純利益／Net Income	57	44	40	53	89	
16	総資産／Total Assets	4,020	3,714	3,847	3,653	3,730	
17	株主資本／Stockholders' Equity	1,907	1,915	1,933	1,963	2,035	
持分法適用関連会社 (Equity Method Companies)							
日本電子計算 9777 (Japan Information Processing Service)							
18	売上高／Operating Revenues	42,628	38,252	31,139	34,285	32,122	*31,500*
19	営業利益／Operating Income	1,641	1,708	46	▲1,258	820	
20	経常利益／Recurring Income	1,667	1,697	25	▲1,322	855	*750*
21	当期純利益／Net Income	354	353	▲207	▲1,226	328	*400*
22	総資産／Total Assets	31,608	33,382	35,239	33,275	28,662	
23	株主資本／Stockholders' Equity	13,348	13,511	13,230	11,538	11,933	
日本証券代行 8691 (Japan Securities Agents)		FY2001 →2001.12 ～2002.11 FY2002 →2002.12 ～2003.3					
24	営業収益／Operating Revenues	9,641	3,055	9,802	10,527	9,572	*10,650*
25	営業利益／Operating Income	▲1,230	▲586	▲2,054	▲2,625	▲2,356	
26	経常利益／Recurring Income	▲1,098	▲498	▲1,910	▲2,387	▲2,005	*◢1,000*
27	当期純利益／Net Income	▲443	▲966	275	▲1,804	▲3,604	*◢1,010*
28	総資産／Total Assets	28,365	26,859	32,227	37,127	43,402	
29	株主資本／Stockholders' Equity	23,117	21,887	25,664	24,309	23,726	
ネットウィング証券* (NetWing Securities*)							
30	営業収益／Operating Revenues	2,542	1,996	2,783	3,339	4,564	*4,530*
31	営業利益／Operating Income	114	▲156	485	569	1,274	
32	経常利益／Recurring Income	119	▲146	496	562	1,274	*1,050*
33	当期純利益／Net Income	▲257	▲986	276	483	1,227	*620*
34	総資産／Total Assets	42,717	36,123	71,343	95,669	133,012	
35	株主資本／Stockholders' Equity	6,136	4,998	5,366	5,860	7,143	

*2006.4.1 付で日本協栄証券より商号変更 *ex-Nihon Kyoei Securities

	会　社　名	資本金 (百万円)	当社の持株比率 (%)	主な事業内容
子会社	日証金信託銀行㈱	10,000	100.00	信託業務 預金の受入れ、資金の貸付け
	日本ビルディング㈱	100	100.00	不動産の所有、賃貸、売買、仲介 保険代理業務
	ジェイエスフィット㈱	100	100.00 (17.50)	情報処理サービス・情報提供サービス ソフトウェアの開発、販売・賃貸
関連会社	日本証券代行㈱	500	41.01	有価証券等清算取次ぎ業務 証券代行業務、証券管理業務 私設取引システム運営業務
	日本電子計算㈱	2,460	29.50 (2.83)	情報処理サービス ソフトウェアの開発、販売
	ネットウィング証券㈱	844	30.66 (30.66)	証券業務

（注１）持株比率欄の（　）内に、当社の子会社が所有する持株比率を内数で示しております。
（注２）ネットウィング証券㈱は、平成 18 年 4 月 1 日付で日本協栄証券㈱より商号変更いたしました。



9. 単体損益計算書 (Non-Consolidated Statements of Income)

百万円(¥mil)

		FY2001	FY2002	FY2003	FY2004	FY2005
1	営業収益 Operating Revenues	25,484	21,190	21,880	24,070	29,084
2	貸付金利息 Interest on Loans	4,657	3,800	5,030	7,690	11,028
3	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	3,122	1,753	1,423	1,150	1,215
4	受取手数料 Fees Earned	277	442	752	727	883
5	有価証券貸付料 Fees on Lending Securities	16,340	13,576	9,806	10,762	13,628
6	貸借取引品貸料 Premium Charges	15,087	10,469	6,322	6,773	8,468
7	貸借取引貸株料 Lending Fees on Stock Loans	—	1,933	2,132	2,267	2,757
8	営業費用 Operating Expenses	24,642	19,048	19,764	20,437	22,073
9	支払利息 Interest Paid	1,376	611	633	875	1,049
10	コマーシャル・ペーパー利息 Interest on Commercial Paper	89	31	31	27	35
11	支払手数料 Fees Paid	485	522	612	756	1,085
12	有価証券借入料 Fees on Borrowing Securities	16,016	11,221	7,330	7,629	9,521
13	一般管理費 General and Administrative Expenses	6,434	6,484	6,888	7,397	7,368
14	営業利益 Operating Income	842	2,142	2,116	3,632	7,011
15	営業外収益 Non-Operating Revenues	604	551	571	1,139	1,774
16	営業外費用 Non-Operating Expenses	0	13	8	0	0
17	経常利益 Recurring Income	1,446	2,679	2,678	4,771	8,786
18	特別利益 Extraordinary Profit	995	655	337	279	123
19	特別損失 Extraordinary Loss	409	1,745	15	347	56
20	税引前当期純利益 Net Income Before Income Taxes	2,032	1,590	3,000	4,703	8,852
21	法人税、住民税及び事業税 Income Taxes	778	707	1,583	1,214	2,477
22	法人税等調整額 Deferred Income Taxes	6	▲74	▲368	88	8
23	当期純利益 Net Income	1,248	957	1,786	3,400	6,367
24	前期繰越利益 Surplus Brought Forward from Previous Term	2,981	2,898	2,841	2,789	2,767
25	自己株式消却額 Retirement of Treasury Stocks	▲2,517	▲2,251	▲1,088	—	—
26	中間配当額 Interim Dividends	—	—	—	—	▲993
27	当期未処分利益 Unappropriated Retained Earnings at the End of the Term	1,713	1,604	3,540	6,026	8,148

10. 単体貸借対照表 (Non-Consolidated Balance Sheets)

百万円(¥mil)

		FY2001	FY2002	FY2003	FY2004	FY2005
1	流動資産合計／Current Asset	6,212,074	2,535,979	4,811,569	5,734,196	7,557,617
2	現金預金／Cash	2,218	2,970	3,456	4,695	3,481
3	有価証券／Short-term Investments	557,219	753,936	701,944	1,082,274	854,497
4	貸付金／Short-term Loans Receivable	899,484	381,572	1,165,588	1,439,833	2,430,960
5 ＊	貸付有価証券／Securities Lent	2,250,092	493,339	639,824	604,539	705,150
6 ＊	保管有価証券／Securities in Custody	162,972	83,171	374,761	255,467	193,722
7 ＊	寄託有価証券／Securities in Deposit	602,236	108,412	757,591	955,998	1,740,415
8	借入有価証券代り金／Collateral Money of Securities Borrowed	1,717,327	710,955	1,163,927	1,386,872	1,625,433
9	その他／Other Current Assets	21,427	2,067	5,406	5,657	4,998
10	貸倒引当金／Allowance for Doubtful Receivables	▲905	▲447	▲931	▲1,142	▲1,041
11	固定資産合計／Non-current Assets	184,752	478,732	505,475	357,376	357,446
12	有形固定資産合計／Tangible Non-current Assets	2,567	2,379	2,299	2,144	2,111
13	無形固定資産／Intangible Non-current Assets	1,394	4,188	3,938	4,286	3,739
14	投資その他の資産合計／Investments in Securities	180,790	472,164	499,236	350,944	351,595
15	投資有価証券／Investments in Securities	178,933	471,314	493,883	349,883	345,351
16	その他／Other Investments and Other Assets	1,945	959	5,441	1,111	6,285
17	貸倒引当金／Allowance for Doubtful Receivables	▲88	▲109	▲87	▲50	▲41
18	資産合計／Total Assets	6,396,826	3,014,712	5,317,044	6,091,572	7,915,064
19	負債合計／Liabilities	6,298,681	2,915,915	5,226,250	5,992,045	7,819,386
20	流動負債合計／Current Liabilities	6,295,480	2,911,861	5,223,185	5,986,456	7,811,940
21	コール・マネー／Call Money	712,000	691,500	836,000	968,800	1,539,600
22	売渡手形／Bills sold	193,500	88,000	360,400	700,700	87,600
23	短期借入金／Short-term Borrowings	199,821	172,180	286,230	387,830	1,093,320
24	売現先勘定／Payables under Repurchase Agreements	—	246,637	82,265	26,697	27,843
25	コマーシャル・ペーパー／Commercial Paper	53,000	85,100	210,000	172,000	—
26	貸借取引担保金／Collateral Money Received for Margin Transactions	43,303	44,695	72,056	56,762	81,535
27	貸付有価証券代り金／Collateral Money of Securities Lent	2,070,994	891,460	1,523,275	1,843,585	2,293,107
28 ＊	預り担保有価証券／Collateral Securities Deposited	1,008,677	332,139	1,100,666	1,386,619	2,328,082
29 ＊	借入有価証券／Securities Borrowed	1,908,624	352,784	671,510	423,565	302,380
30 ＊	貸付有価証券見返／Securities Lent Opposite Account	98,000	—	—	5,820	8,825
31	その他／Other Current Liabilities	7,559	7,365	80,781	14,074	49,645
32	固定負債合計／Non-current Liabilities	3,200	4,053	3,065	5,589	7,446
33	退職給付引当金／Retirement and Severance Benefits(Employees)	2,650	2,585	2,646	2,549	2,432
34	その他／Other Non-current Liabilities	550	1,468	418	3,040	5,013
35	資本合計／Stockholders' Equity	98,144	98,796	90,794	99,526	95,677
36	資本金／Common Stock	10,000	10,000	10,000	10,000	10,000
37 ※	資本剰余金／Capital Surplus	5,181	5,181	5,181	5,181	5,181
38 ※	利益剰余金／Retained Earnings	82,451	80,342	80,278	82,764	86,686
39	土地再評価差額金／Gain on Revaluation of Land	▲12	▲12	▲13	150	143
40	その他有価証券評価差額金／Net unrealized Gain or Loss on r Securities	525	3,284	▲4,651	1,476	▲6,056
41	自己株式／Treasury Stock	▲1	▲0	▲0	▲46	▲277
42	負債・資本合計／Total Liabilities and Stockholders' Equity	6,396,826	3,014,712	5,317,044	6,091,572	7,915,064

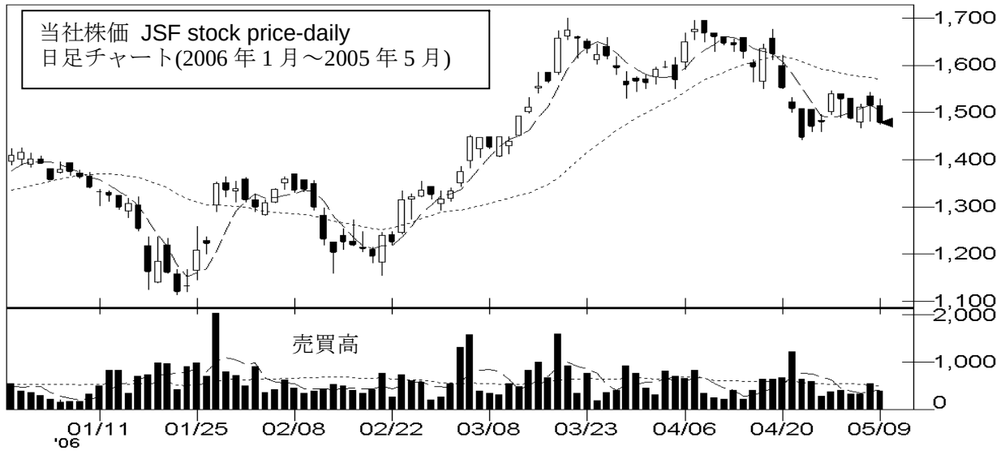
＊印　5+6+7=28+29+30
※37　FY2001 は資本準備金
※38　FY2001～2002 期まで利益準備金とその他の剰余金の合計

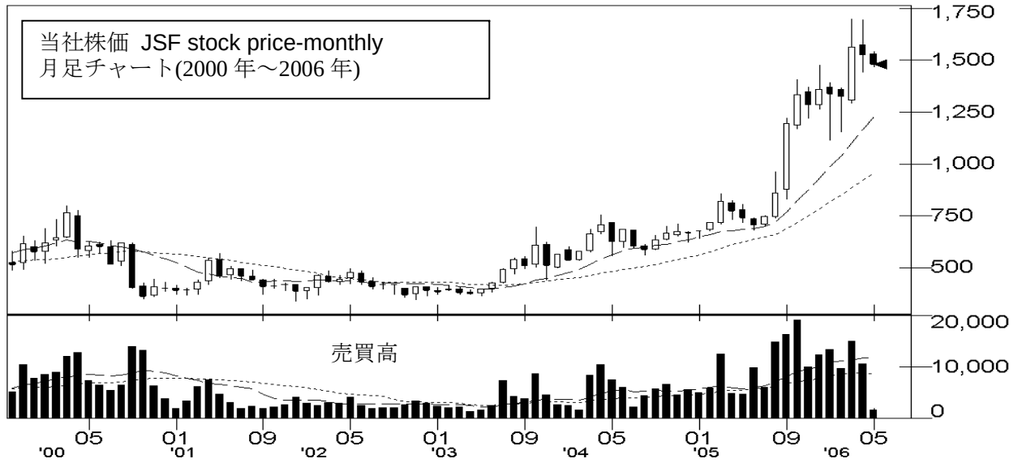
11.当社株価と日経平均の推移(月末ベース)

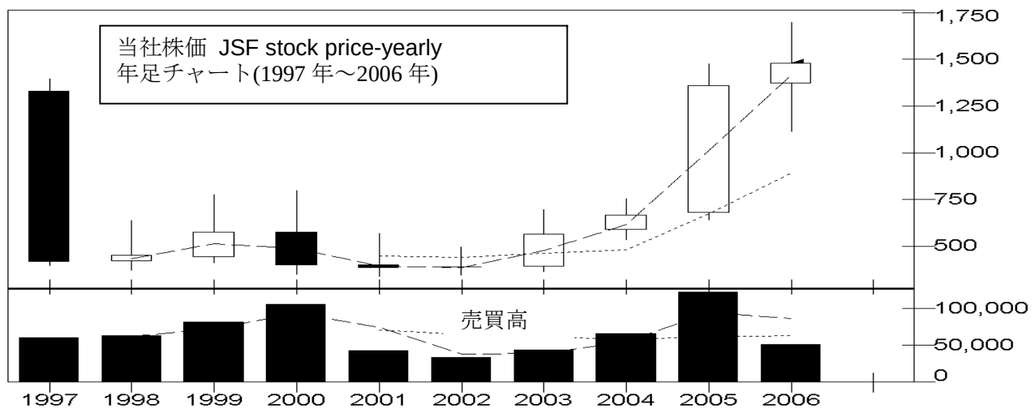
(JSF Stock Price and Nikkei 225, as of end of month)

日証金株価(¥) JSF Stock Price		FY2000	FY2001	FY2002	FY2003	FY2004	FY2005
4 月	Apr.	590	535	444	376	708	771
5 月	May.	605	459	476	396	625	738
6 月	Jun.	601	496	435	424	684	707
7 月	Jul.	516	459	407	492	605	747
8 月	Aug.	619	442	419	539	587	858
9 月	Sep.	403	409	419	508	635	1,196
10 月	Oct.	359	412	368	608	665	1,335
11 月	Nov.	407	417	407	509	675	1,286
12 月	Dec.	401	385	389	563	667	1,358
1 月	Jan.	390	403	383	537	678	1,339
2 月	Feb.	394	464	395	578	717	1,326
3 月	Mar.	430	432	377	664	821	1,564

日経平均(¥) Nikkei２２５		FY2000	FY2001	FY2002	FY2003	FY2004	FY2005
4 月	Apr.	17,973.70	13,934.32	11,492.54	7,831.42	11,761.79	11,008.90
5 月	May.	16,332.45	13,262.14	11,763.70	8,424.51	11,236.37	11,276.59
6 月	Jun.	17,411.05	12,969.05	10,621.84	9,083.11	11,858.87	11,584.01
7 月	Jul.	15,727.49	11,860.77	9,877.94	9,563.21	11,325.78	11,899.60
8 月	Aug.	16,861.26	10,713.51	9,619.30	10,343.55	11,081.79	12,413.60
9 月	Sep.	15,747.26	9,774.68	9,383.29	10,219.05	10,823.57	13,574.30
10 月	Oct.	14,539.60	10,366.34	8,640.48	10,559.59	10,771.42	13,606.50
11 月	Nov.	14,648.51	10,697.44	9,215.56	10,100.57	10,899.25	14,872.15
12 月	Dec.	13,785.69	10,542.62	8,578.95	10,676.64	11,488.76	16,111.43
1 月	Jan.	13,843.55	9,997.80	8,339.94	10,783.61	11,387.59	16,649.82
2 月	Feb.	12,883.54	10,587.83	8,363.04	11,041.92	11,740.60	16,205.43
3 月	Mar.	12,999.70	11,024.94	7,972.71	11,715.39	11,668.95	17,059.66

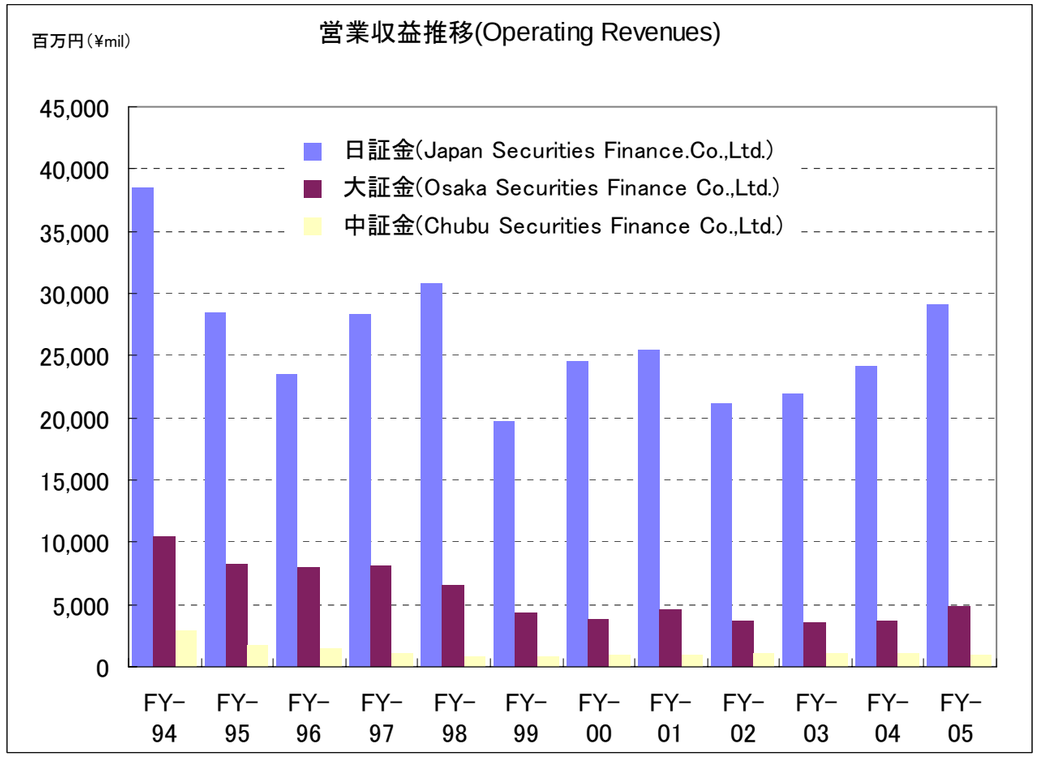
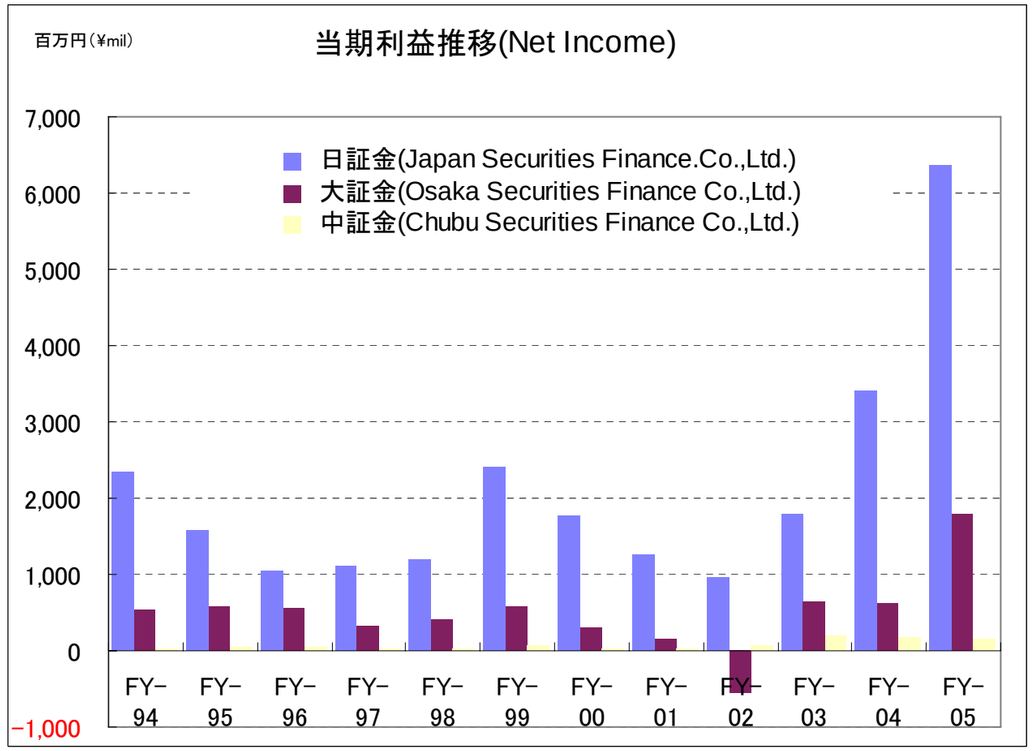






12. 全国証券金融会社業績

(Non-Consolidated Performance of All Securities Finance Companies)

百万円(¥mil)

		FY1994	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	
1	営業収益 Operating Revenues													1
2	日証金 Japan Securities Finance	38,483	28,382	23,487	28,274	30,804	19,633	24,520	25,484	21,190	21,880	24,070	29,084	2
3	大証金 Osaka Securities Finance	10,463	8,257	7,962	8,039	6,536	4,312	3,761	4,580	3,623	3,575	3,611	4,831	3
4	中証金 Chubu Securities Finance	2,904	1,634	1,376	1,078	847	811	951	873	998	1,050	1,002	(予想/Forecast) *900*	4
5	当期純利益 Net Income													5
6	日証金 Japan Securities Finance	2,335	1,572	1,035	1,103	1,195	2,414	1,765	1,248	957	1,786	3,400	6,367	6
7	大証金 Osaka Securities Finance	529	585	555	310	412	580	307	150	▲547	633	622	1,796	7
8	中証金 Chubu Securities Finance	26	35	49	18	21	60	24	27	55	194	175	(予想/Forecast) *140*	8