May 17, 2021

To whom it may concern

Japan Securities Finance Co., Ltd.

Notice regarding FY2020 year-end dividend

Japan Securities Finance Co., Ltd. today announced that its Board of Directors on May 17, 2021 approved to pay a year-end dividend with a record date of March 31, 2021 as follows.

1. Details of Dividends

	Amount Approved	Latest Dividend Forecast (announced on April 30, 2021)	Dividend paid in previous fiscal year （Ended March 31, 2020）
Record Date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	15 yen	15 yen	11 yen
Total amount of dividends	1,393 million yen	—	1,015 million yen
Effective date	June 3, 2021	—	June 2, 2020
Source of dividend	Retained earnings	—	Retained earnings

2. Rationale
Solid equity capital to secure the financial health and management stability that society demands of the company as the infrastructure of securities market, and provide stable long-term return to shareholders by comprehensively considering revenues environment or investment plan, etc. At the same time, we will strive to place more importance on shareholders return.
Our policy is that the consolidated payout ratio, as a standard that reflects our business performance, shall not fall below the 60% level and that we shall provide stable dividends that are not temporarily affected by earnings fluctuations.
Based on this policy, JSF determined to pay 15 yen per share as the year-end dividend on its common shares as published on April 30, 2021.

[Reference] Details of Dividends through the fiscal year

	Dividend per share		
	Interim	Year-end	Total
FY 2020	11 yen	15 yen	26 yen
FY 2019	11 yen	11 yen	22 yen