

February 5, 2021

To whom it may concern

Japan Securities Finance Co., Ltd.

Announcement concerning Revision to Year-End Dividend forecast (dividend increase)

Japan Securities Finance Co., Ltd. (herein after “JSF”) today announced that its Board of Directors on February 5, 2021 approved to revise the year-end dividend forecast, as detailed below.

1. Details of Revised Year-End Dividend Forecast

	Dividends per Share		
	Interim	Year-End	Annual
Previous forecast (Published on Nov 11, 2020)	—	11yen	22 yen
Revised forecast	—	13 yen	24 yen
Results for FY2020	11 yen	—	—
Results for FY2019	11 yen	11 yen	22 yen

2. Reason

Solid equity capital to secure the financial health and management stability that society demands of the company as the infrastructure of securities market, and provide stable long-term return to shareholders by comprehensively considering revenues environment or investment plan, etc. At the same time, we will strive to place more importance on shareholders return.

Our policy is that the consolidated payout ratio, as a standard that reflects our business performance, shall not fall below the 60% level and that we shall provide stable dividends that are not temporarily affected by earnings fluctuations.

Based on this policy, in light of the JSF’s financial results for the third quarter and estimated figures for FY2020 announced today, JSF approved to increase its year-end dividend forecast to 13 yen per share, up 2 yen compared to previous forecast published on November 11, 2020. As a result, JSF plans to pay a full-year dividend of 24 yen per share.

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