

May 9, 2023

To whom it may concern

Company: Japan Securities Finance Co., Ltd.
Representative Executive Officer & President: Shigeki Kushida
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Announcement of resolution on matters pertaining to share repurchase

(share repurchase based on provisions of Article of Incorporation
pursuant to Paragraph 2, Article 165 of Companies Act)

Japan Securities Finance Co., Ltd. (hereinafter “JSF”) hereby announces that its Board of Directors resolved in a meeting today, May 9, 2023, the following matters pertaining to its share repurchase plan, pursuant to Article 156 of the Companies Act, as applied pursuant to Paragraph 3, Article 165 of that Act.

Matters Resolved

1. Reason for share repurchase

Solid equity capital to secure the financial health and management stability that society demands of the company as the infrastructure of securities market, and provide stable long-term return to shareholders by comprehensively considering revenues environment or investment plan, etc. At the same time, JSF will strive to place more importance on shareholders return. Based on this basic approach, JSF will strive to further enhance shareholder returns.

JSF has set the goal of achieving a total payout ratio of 100% on a cumulative basis in the years from FY2021 through FY2025 through dividend payments and agile implementation of share repurchases. JSF will repurchase its shares in accordance with this policy.

2. Repurchase details

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| 1) Stock to be repurchased | JSF common stock |
| 2) Aggregate shares to be repurchased | 3.3 million shares (maximum) (3.8% of total shares outstanding, excl. treasury stock) |
| 3) Aggregate amount of repurchase price | JPY3.3 billion (maximum) |
| 4) Repurchase period | May 10, 2023 – March 31, 2024 |

Reference: Treasury stock holdings, as of May 9, 2023

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|--|------------|
| Total shares outstanding, excl. treasury shares: | 87,229,245 |
| Treasury shares: | 770,755 |

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