

# FACT BOOK

1<sup>st</sup> Half, FY 2019

Apr.1,2019~Sep.30,2019

日本証券金融株式会社

JAPAN SECURITIES FINANCE CO.,LTD.

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# 1. 主な業務内容 (Contents of Business)

## ◆貸借取引業務 Loans for Margin Transactions

種 類	融資 Margin Loan (貸借取引貸付金)	貸株 Stock Loan (貸借取引貸付有価証券)
収 益 Revenues	貸付金利息 Interest on Loans 借入有価証券代り金利息 Interest on collateral money of securities borrowed	品貸料 (逆日歩) Premium Charges 貸株料 Lending Fees
費 用 Expenses	資金調達コスト Funding Cost	有価証券借入料 (逆日歩) Premium Charges
平均貸付残高 Average Loan Balance	202,338 百万円¥ mil	341,623 百万円¥mil
金利・貸株料 Loan Rate & Fee	融資金利 Loan Rate : 0.60%	貸株料 Lending Fee : 0.40% 貸株等代り金金利 Interest on collateral money of securities lent : 0.00%
取 引 先 Counterparty	取引所総合取引参加者 General trading Participants of stock exchange	取引所総合取引参加者 General trading Participants of stock exchange
調 達 方 法 How to funding	貸株等代り金 Cash proceeds sold of Stock Loan コールマネー Call Money	融資担保株券 Stock certificates bought of Margin Loan 証券会社、生損保等からの入札 Bidding by brokers and insurance companies, etc
担 保 Collaterals	株券 Stock certificates 融資担保株券の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)	現金 Cash proceeds 貸株等代り金の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Cash proceeds sold plus 30% margin requirement by cash or equities (value80%)
特 徴 Features	<ul style="list-style-type: none"> <li>取引所の決済機構を通じて貸付けるため、証券会社にとって利便性が高い。 Convenient for brokers because loaned through a clearing facility of each stock exchange</li> <li>毎日担保を時価評価し、毎日差金決済する。証券会社のデフォルト等による貸し倒れの実績なし。 Mark-to market every day and pay or receive the differences every day No credit loss with bankruptcy of brokers</li> <li>品貸料 (逆日歩) は当該銘柄の制度信用取引利用顧客に一律適用される。 Premium charges of each issue are applied to all standardized margin selling customers</li> </ul>	

◆有価証券貸付業務 Securities Lending Business

種 類	一般貸株 General Stock Lending	債券貸借取引 Bond Lending
金 利 ・ 料 率 Loan Rate	貸付期間により設定 Set according to loan term	約定毎に決定 Decided according to each trade
取 引 先 Counterparty	証券会社 Brokers	証券会社、機関投資家 Brokers, Institutional Investors
担 保 Collaterals	株券（掛目 70%） Equity (value 70%) 現金（掛目 100%） Cash (value 100%)	国債（掛目 95%） JGB (value 95%) 現金（掛目 100%） Cash (value 100%)
特 徴 Features	フェイルカバーやバスケット取引等に利用 Fail cover or basket trades	現金を担保としたレポ取引が主流 Repo transactions with cash collateral 現先取引と並んで資金調達、運用手段として広く利用されている Utilized for cash funding or investing, such as repurchase agreement

◆証券会社向け貸付業務 Loan to Brokers

種 類	一般貸付（証券会社向け） General Loans	一般信用ファイナンス Negotiable Loans for Margin Transactions
収 益 Revenues	一般貸付金利息 Interest on General loans	一般信用ファイナンス利息 Interest on Negotiable Loans for Margin Transactions
平均貸付残高 Average Loan Balance	65,052 百万円¥ mil	9,935 百万円¥ mil
取 引 先 Counterparty	証券会社 Brokers	証券会社 Brokers
主 な 担 保 Collaterals	国債（掛目 98%） JGB (value98%) 株券（掛目 70%） Equity (value70%)	株券 stock certificates 融資担保株券の他に 30%の現金又は株券（掛目 80%）等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)
特 徴 Features	証券会社の運転資金等の貸付け Operating funds needed by brokers	一般信用取引による信用買いの決済に必要な資金の融資 Loan for negotiable margin buying transactions

◆個人、一般事業法人向け貸付業務 Loan to Individual Investors or Firms

種 類	一般貸付(証券担保ローン)
収 益 Revenues	一般貸付金利息 Interest on General Loans
平均貸付残高 Average Loan Balance	13,976 百万円¥ mil
取 引 先 Counterparty	個人、法人 Individual investors, Firms
担 保 Collateral	株券 (掛目 65%) Equity (value65%)
特 徴 Features	資金使途は自由。インターネット等で取引ができる来店不要型の証券担保ローンなどもある Free of use. A loan, for which loan applications are made through the Internet, and for which investors do not need to come to a branch is available.

◎貸借取引金利・貸株料の推移 Transition of Loan Rate

年 月 日 (約定日) Trade Date basis	融資金利 Margin Loan	貸株等代り金金利 Interest on collateral money of securities lent	貸株料 Lending Fee
2001/05/01	0.60%	0.00%	—
2002/05/07	0.60%	0.00%	0.40%
2006/07/27	0.74% (+0.14%)	0.00%	0.40%
2006/09/22	0.86% (+0.12%)	0.00%	0.40%
2007/03/15	1.02% (+0.16%)	0.00%	0.40%
2007/04/05	1.11% (+0.09%)	0.00%	0.40%
2009/01/29	0.97% (△0.14%)	0.00%	0.40%
2010/11/22	0.77% (△0.20%)	0.00%	0.40%
2014/08/06	0.64% (△0.13%)	0.00%	0.40%
2016/03/09	0.60% (△0.04%)	0.00%	0.40%
2019/11/14	0.60%	0.00%	0.40%

## 2. 業務別営業収益 (Breakdown of JSF Group Operating Revenues by Each Business)

(単位：百万円 ¥mil)

		FY2017		FY2018		FY2019
		Interim	Full-Year	Interim	Full-Year	Interim
1	証券金融業務 Securities Finance Business	11,092	22,487	10,247	20,969	12,219
2	貸借取引業務 Margin Loan Business	6,640	13,253	4,707	9,661	6,280
3		(51.4%)	(50.3%)	(39.1%)	(39.7%)	(43.6%)
4	貸付金利息 Interest on Loans	1,000	2,225	1,031	1,799	653
5	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	587	1,073	331	708	599
6	有価証券貸付料 Fees on Lending Securities	4,805	9,481	3,175	6,819	4,889
7	貸借取引品貸料 (逆日歩) Premium Charges	4,023	7,949	2,624	5,717	4,172
8	貸借取引貸株料 Lending Fees on Stock Loans	782	1,531	551	1,101	717
9	一般貸付業務 General Loans Business	414	908	659	1,242	575
10		(3.3%)	(3.5%)	(5.5%)	(5.1%)	(4.0%)
11	公社債貸付金利息 Interest on Bond Financing	1	0	0	0	0
12	一般貸付金利息 Interest on General Loans	294	624	401	737	331
13	一般信用ファイナンス Loans for Negotiable Margin Transactions	35	79	45	80	38
14	有価証券貸付業務 Securities Lending Business	2,242	5,035	3,281	6,480	3,173
15		(17.3%)	(19.1%)	(27.2%)	(26.7%)	(22.1%)
16	一般貸株 General Stock Lending	508	1,458	907	1,517	454
17	債券貸借取引 Bond Lending	1,734	3,576	2,374	4,962	2,718
18	その他 Others	1,794	3,290	1,598	3,586	2,189
19		(13.9%)	(12.5%)	(13.2%)	(14.8%)	(15.2%)
20	国債等運用収益 (日証金) Bond Investment(JSF)	1,785	3,263	1,588	3,530	2,176
21	信託銀行業務 Trust Banking Business	1,380	2,971	1,364	2,467	1,724
22		(10.7%)	(11.3%)	(11.3%)	(10.1%)	(12.0%)
23	貸付金利息 Interest on Loans	50	89	33	58	21
24	信託報酬 Trust Charges	360	741	371	746	383
25	国債等運用収益 (日証金信託銀行) Bond Investment (JSFTB)	944	2,087	958	1,590	1,319
26	不動産賃貸業務 Real Estate Management Business	435	873	441	884	450
27		(3.4%)	(3.3%)	(3.7%)	(3.6%)	(3.1%)
28	営業収益合計 Total Operating Revenues	12,909	26,333	12,052	24,321	14,393
29	営業収益合計 (除く品貸料) Total Operating Revenues(exclude Premium Charges)	8,886	18,383	9,428	18,603	10,221

### 3. 貸付の状況 (Statistics of Loans and Securities Lending Transaction)

貸付金平均残高 (Average Outstanding Balance of Loan)						
億円(¥100mil)						
		FY2017		FY2018		FY2019
		Interim	Full-Year	Interim	Full-Year	Interim
1	貸借取引 Loans for Margin Transactions	3,138	3,501	3,260	2,842	2,023
2	一般貸付 General Loans	361	463	940	811	889
3	うち顧客貸付金 Loans to Individual Investors	142	140	143	142	139
4	うち一般信用ファイナンス Loans for Negotiable margin Transactions	88	100	118	106	99
5	信託銀行貸付金 Trust Bank Loans	1,863	2,735	4,135	4,312	4,969
6	その他 Others	3	1	0	-	0
7	合計 Total	5,367	6,702	8,337	7,966	7,882
8	貸借取引貸付有価証券 Securities Lent for Margin Transactions	3,738	3,661	2,616	2,616	3,416

貸付金期末残高 (Outstanding Balance of Loan)						
億円(¥100mil)						
		FY2017		FY2018		FY2019
		Interim	Full-Year	Interim	Full-Year	Interim
9	貸借取引 Loans for Margin Transactions	3,893	5,195	3,053	2,493	2,200
10	一般貸付 General Loans	359	581	764	546	509
11	うち顧客貸付金 Loans to Individual Investors	139	147	145	146	141
12	うち一般信用ファイナンス Loans for Negotiable margin Transactions	96	133	113	82	145
13	信託銀行貸付金 Trust Bank Loans	2,040	4,251	5,001	3,649	5,016
14	その他 Others	50	0	0	-	-
15	合計 Total	6,344	10,029	8,819	6,688	7,726
16	貸借取引貸付有価証券 Securities Lent for Margin Transactions	4,544	3,698	4,159	4,330	5,225

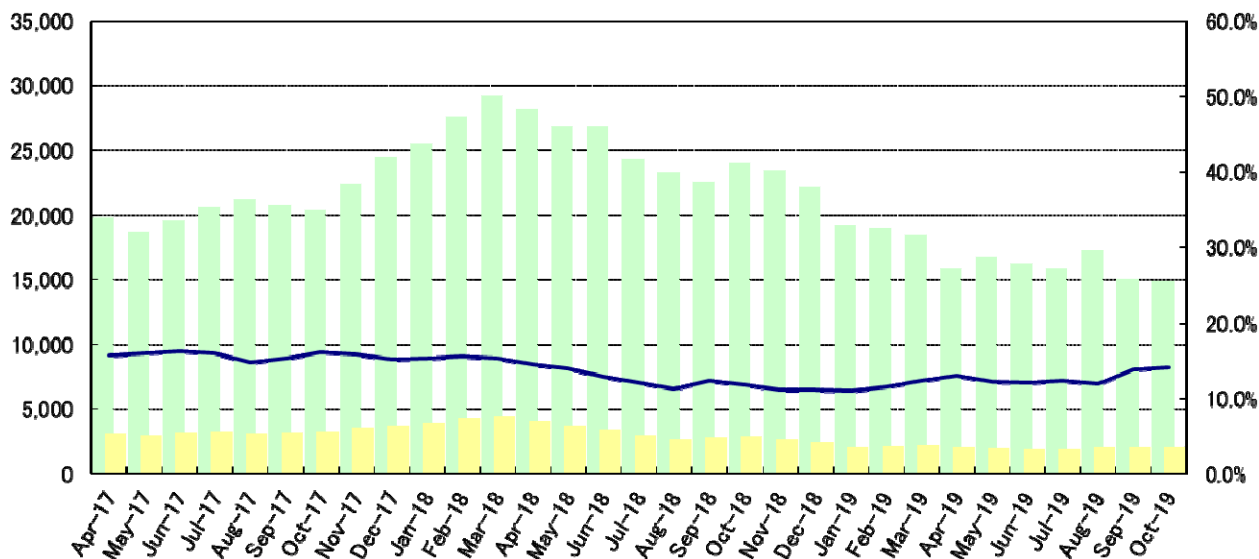
貸借取引融資・貸株残高の状況 (Statistics of Loans for Margin Transactions)

貸借取引融資残高 (平残) Average Outstanding Balance of Loans for Margin Transactions						
億円(¥100mil)						
	FY2017		FY2018		FY2019	
4月 Apr.		3,085		4,080		2,055
5月 May.		2,971		3,737		2,042
6月 Jun.		3,198		3,435		1,957
7月 Jul.		3,278		2,931		1,951
8月 Aug.		3,128		2,632		2,063
9月 Sep.		3,168		2,764		2,071
10月 Oct.		3,283		2,842		2,100
11月 Nov.		3,557		2,613		
12月 Dec.		3,723		2,479		
1月 Jan.		3,914		2,119		
2月 Feb.		4,299		2,185		
3月 Mar.		4,454		2,272		

制度信用取引買い残高 (平残) Average Outstanding Balance of Margin Buying Transactions (TSE)						
	FY2017		FY2018		FY2019	
	TSE	JSF ratio	TSE	JSF ratio	TSE	JSF ratio
4月 Apr.	19,733	15.6%	28,148	14.5%	15,864	13.0%
5月 May.	18,684	15.9%	26,856	13.9%	16,772	12.2%
6月 Jun.	19,626	16.3%	26,820	12.8%	16,244	12.1%
7月 Jul.	20,614	15.9%	24,313	12.1%	15,857	12.3%
8月 Aug.	21,168	14.8%	23,327	11.3%	17,282	11.9%
9月 Sep.	20,784	15.2%	22,482	12.3%	15,051	13.8%
10月 Oct.	20,363	16.1%	24,010	11.8%	14,922	14.1%
11月 Nov.	22,374	15.9%	23,470	11.1%		
12月 Dec.	24,459	15.2%	22,241	11.1%		
1月 Jan.	25,524	15.3%	19,187	11.0%		
2月 Feb.	27,550	15.6%	18,964	11.5%		
3月 Mar.	29,199	15.3%	18,414	12.3%		

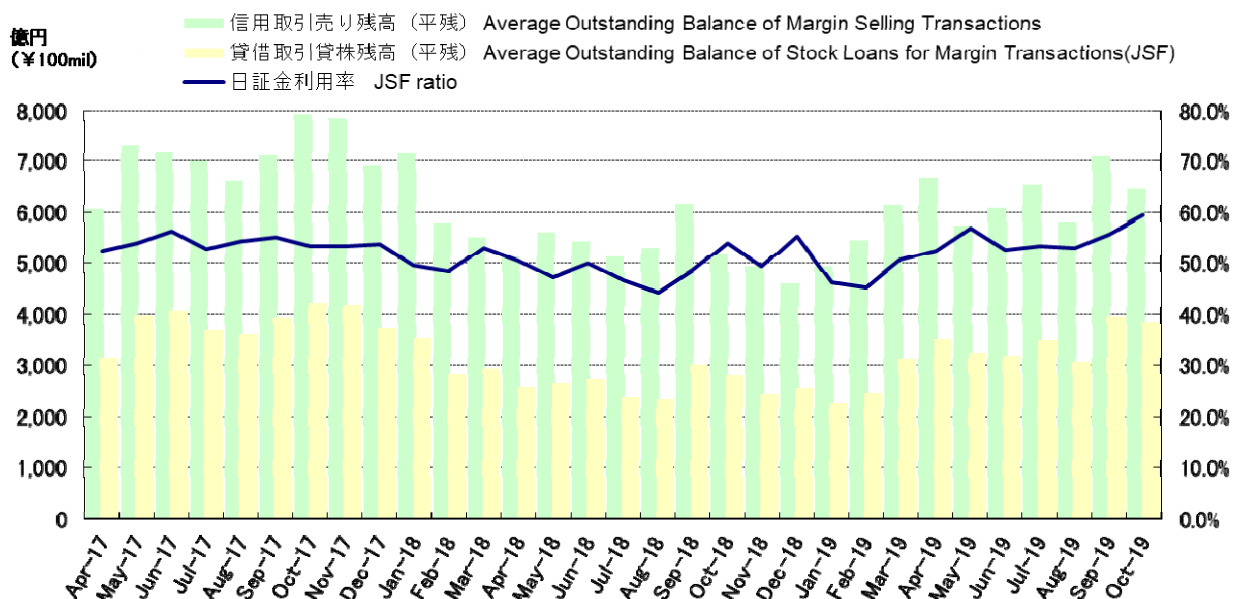
億円 (¥100mil)  
■ 信用取引買い残高 (平残) Average Outstanding Balance of Margin Buying Transactions  
■ 貸借取引融資残高 (平残) Average Outstanding Balance of Loans for Margin Transactions(JSF)  
— 日証金利用率 JSF ratio





貸借取引貸株残高（平残） Average Outstanding Balance of Stock Loans for Margin Transactions			
億円(¥100mil)			
	FY2017	FY2018	FY2019
4月 Apr.	3,171	2,593	3,508
5月 May.	3,957	2,661	3,262
6月 Jun.	4,061	2,712	3,208
7月 Jul.	3,693	2,391	3,502
8月 Aug.	3,616	2,345	3,079
9月 Sep.	3,931	3,010	3,950
10月 Oct.	4,231	2,800	3,843
11月 Nov.	4,205	2,444	
12月 Dec.	3,726	2,556	
1月 Jan.	3,542	2,282	
2月 Feb.	2,808	2,469	
3月 Mar.	2,931	3,120	

制度信用取引売り残高（平残） Average Outstanding Balance of Margin Selling Transactions (TSE)						
	FY2017		FY2018		FY2019	
	TSE	JSF ratio	TSE	JSF ratio	TSE	JSF ratio
4月 Apr.	6,054	52.4%	5,128	50.6%	6,676	52.5%
5月 May.	7,328	54.0%	5,625	47.3%	5,737	56.9%
6月 Jun.	7,198	56.4%	5,438	49.9%	6,092	52.7%
7月 Jul.	6,990	52.8%	5,131	46.6%	6,555	53.4%
8月 Aug.	6,635	54.5%	5,297	44.3%	5,804	53.0%
9月 Sep.	7,112	55.3%	6,187	48.7%	7,088	55.7%
10月 Oct.	7,926	53.4%	5,181	54.0%	6,463	59.5%
11月 Nov.	7,858	53.5%	4,945	49.4%		
12月 Dec.	6,924	53.8%	4,608	55.5%		
1月 Jan.	7,154	49.5%	4,933	46.3%		
2月 Feb.	5,795	48.5%	5,462	45.2%		
3月 Mar.	5,521	53.1%	6,157	50.7%		



#### 4. 業績推移 (Transition of Business Results)

…「FACTBOOK FY2018」をご覧ください。Please refer to “FACTBOOK FY2018”

## 5. 連結損益計算書 (Consolidated Statements of Income)

(2019 年度通期(斜字体)は試算値) FY2019 figures (Italic type) are estimation.

百万円(¥mil)

	FY2017		FY2018		FY2019	
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
1 営業収益 Operating Revenues	12,909	26,333	12,052	24,321	14,393	
2 貸付金利息 Interest on Loans	1,373	3,014	1,505	2,698	1,038	
3 貸借取引貸付 Loans for Margin Transactions	1,000	2,225	1,031	1,799	653	
4 一般貸付金 General Loans	294	624	401	737	331	
5 信託銀行貸付金 Trust Bank Loans	50	89	33	58	21	
6 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	893	1,665	754	1,509	985	
7 貸借取引貸付 Loans for Margin Transactions	587	1,073	331	708	599	
8 貸債券取引 Bond Lending	219	384	214	398	228	
9 有価証券貸付料 Fees on Lending Securities	6,783	14,014	5,955	11,699	6,639	
10 貸借取引 Stock Loans for Margin Transactions	4,805	9,481	3,175	6,819	4,889	
11 貸借取引品貸料 (逆日歩) Premium Charges	4,023	7,949	2,624	5,717	4,172	
12 貸借取引貸株料 Lending Fees on Stock Loans	782	1,531	551	1,101	717	
13 その他の有価証券貸付料 Other Fees on Lending Securities	1,977	4,532	2,779	4,878	1,749	
14 その他の営業収益 Other Operating Revenues	3,859	7,639	3,837	8,414	5,730	
15 国債等運用収益 (日証金) Bond Investment (JSF)	1,785	3,263	1,588	3,530	2,176	
16 国債等運用収益 (日証金信託銀行) Bond Investment (JSFTB)	944	2,087	923	1,590	1,292	
17 現先取引収益 Interest on Receivables under Resale Agreements	—	—	190	1,030	1,151	
18 不動産賃貸 Real Estate Leasing	435	873	441	884	450	
19 信託報酬 Trust Charges	360	741	371	746	383	
20 営業費用 Operating Expenses	6,518	13,330	5,748	12,284	7,923	
21 支払利息 Interest Paid	664	1,259	445	1,526	557	
22 ※ コール・マネー利息 Interest on Call Money	▲72	▲156	▲108	▲198	▲104	
23 ※ 借入金利息 Interest on Borrowings	5	12	12	680	213	
24 ※ 貸付有価証券代り金利息 Interest on Collateral Money of Securities Lent	274	553	194	342	146	
25 コマーシャル・ペーパー利息 Interest on Commercial Paper	0	▲0	▲0	▲0	▲0	
26 有価証券借入料 Fees on Borrowing Securities	5,125	10,406	4,361	8,970	5,684	
27 貸借取引 (逆日歩) Premium Charges	4,018	7,949	2,624	5,700	4,172	
28 その他の有価証券借入料 Other Fees on Borrowing Securities	1,106	2,456	1,741	3,270	1,511	
29 その他の営業費用 Other Operating Costs and Expenses	728	1,664	941	1,787	1,681	
30 現先取引費用 Interest on Payables under Repurchase Agreements	—	—	—	635	649	
31 営業総利益 Operating Profit	6,391	13,002	6,303	12,037	6,470	

※22~24 日証金単体の決算数値 indicate Non-consolidated Figures

百万円(¥mil)

		FY2017		FY2018		FY2019	
		Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
31	一般管理費 General and Administrative Expenses	3,970	9,121	4,077	8,056	4,102	
32	報酬給与等 Salaries	1,301	3,073	1,304	3,037	1,280	
33	退職給付費用 Retirement and Severance (Employees)	176	324	142	283	220	
34	賞与引当金繰入 Allowed of Allowance for Bonuses(Employees)	534	630	556	667	508	
35	役員賞与引当金繰入 Allowed of Allowance for Bonuses (Directors and Executive Officers)	—	117	—	112	—	
36	事務計算費 Administrative and Computer Expenses	264	534	263	544	234	
37	減価償却費 Depreciation	682	1,364	681	1,380	688	
38	貸倒引当金繰入／戻入 Expense for Doubtful Debts	▲59	746	▲10	▲402	62	
39	その他 Other Expense	1,071	2,275	1,139	2,432	1,108	
40	営業利益 Operating Income	2,420	3,881	2,226	3,981	2,368	(試算値/ Estimated Figures) 3,900
41	営業外収益 Non-Operating Revenues	364	814	471	1,081	397	
42	受取利息 Interest Received	113	227	115	228	107	
43	受取配当金 Dividend Received	233	414	337	546	118	
44	持分法による投資利益 Profit in Equity-Method	—	123	0	248	148	
45	その他 Other Revenues	18	48	18	59	22	
46	営業外費用 Non-Operating Expenses	62	9	3	15	6	
47	支払利息 Interest Paid	0	0	0	0	0	
48	持分法による投資損失 Loss in Equity-Method	57	—	—	—	—	
49	経常利益 Recurring Income	2,723	4,685	2,695	5,046	2,758	(試算値/ Estimated Figures) 4,700
50	特別利益 Extraordinary Profit	5	133	—	—	—	
51	投資有価証券売却益 Gain on Sale of Investments in Securities	5	5	—	—	—	
52	特別損失 Extraordinary Loss	2	2	41	41	—	
53	税金等調整前当期純利益 Net Income before Income Taxes	2,726	4,817	2,654	5,005	2,758	
54	法人税・住民税及び事業税 Income Taxes	481	938	421	842	462	
55	法人税等調整額 Deferred Income Taxes	18	▲346	286	397	225	
56	親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent	2,227	4,225	1,946	3,765	2,070	(試算値/ Estimated Figures) 3,500

## 6. 連結貸借対照表 (Consolidated Balance Sheets)

百万円(¥mil)

		FY2017	FY2018	FY2019
		Full-Year	Full-Year	Interim
1	流動資産合計 Current Assets	4,161,486	4,776,406	6,578,606
2	現金預金 Cash	777,895	990,670	1,063,906
3	コールローン Call loan	95,000	100,000	100,000
4	有価証券 Short-term Investments	60,817	238,643	224,282
5	日証金分 JSF	38,702	217,339	199,641
6	日証金信託銀行分 JSF TB	22,114	21,304	24,641
7	営業貸付金 Operating Loans	1,002,931	668,894	772,680
8	買現先勘定 Receivables under resale agreements	—	546,542	1,658,914
9	借入有価証券代り金 Collateral Money of Securities Borrowed	2,168,170	2,137,589	2,589,631
10	貸借取引分 Loans for Margin Transactions	153,374	261,429	366,932
11	その他 Other Current Assets	57,790	94,802	170,019
12	貸倒引当金 Allowance for Doubtful Receivables	▲1,118	▲736	▲828
13	固定資産合計 Non-current Assets	798,674	514,965	673,665
14	有形固定資産合計 Tangible Non-current Assets	6,288	6,014	5,911
15	建物及び構築物 Buildings and Structures	8,808	8,819	8,821
16	減価償却累計額 Accumulated Depreciation	▲6,328	▲6,468	▲6,536
17	器具及び備品 Tools, Furniture and Fixtures	1,583	1,490	1,499
18	減価償却累計額 Accumulated Depreciation	▲1,039	▲1,092	▲1,137
19	土地 Land	3,264	3,264	3,264
20	無形固定資産 Intangible Non-current Assets	3,884	3,450	2,950
21	投資その他の資産合計 Investments and Other Assets	788,501	505,500	664,802
22	投資有価証券 Investments in Securities	787,231	505,163	664,363
23	従業員に対する長期貸付金 Long-term Loans to Employees	5	2	1
24	その他 Other Investments and Other Assets	1,942	567	639
25	貸倒引当金 Allowance for Doubtful Receivables	▲678	▲233	▲202
26	資産合計 Total Assets	4,960,161	5,291,372	7,252,271

		FY2017		FY2018		FY2019	
		Full-Year		Full-Year		Interim	
27	負債合計 Liabilities		4,816,350		5,150,579		7,112,425
28	流動負債合計 Current Liabilities	4,792,452		5,115,112		7,069,912	
29	コールマネー Call Money	771,414		1,016,460		1,231,352	
30	短期借入金 Short-term Borrowings	15,510		16,547		40,344	
31	コマーシャル・ペーパー Commercial Paper	459,000		214,000		129,000	
32	売現先勘定 Payables under repurchase agreements	—		1,453,352		2,309,168	
33	未払法人税等 Accrued Income Taxes	620		368		369	
34	賞与引当金 Allowance for Bonuses (Employees)	630		667		508	
35	役員賞与引当金 Allowance for Bonuses (Directors & Executive Officers)	117		112		—	
36	貸付有価証券代り金 Collateral Money of Securities Lent	2,505,135		1,563,430		2,359,889	
37	貸借取引分 Loans for Margin transactions	369,852		433,072		522,566	
38	債券貸借取引分 Bond Lending	1,990,958		1,007,025		1,759,887	
39	信託勘定借 Borrowed Money from Trust Account	961,611		743,329		892,215	
40	その他 Other Current Liabilities	78,412		106,844		107,065	
41	固定負債合計 Non-current Liabilities	23,897		35,467		42,512	
42	長期借入金 Long-term Borrowings	3,000		4,000		4,000	
43	繰延税金負債 Deferred Tax Liabilities	9,628		10,075		10,136	
44	役員退職慰労引当金 Retirement and Severance Benefits (Directors & Corporate Auditors)	41		41		—	
45	退職給付に係る負債 Net Defined Benefit Liability	301		1,192		1,188	
46	デリバティブ債務 Derivatives Liabilities	10,078		19,273		26,315	
47	その他 Other Non-current Liabilities	625		611		633	
48	純資産合計 Net Assets		143,811		140,793		139,846
49	株主資本 Shareholders' Equity	126,819		126,631		127,600	
50	資本金 Common Stock	10,000		10,000		10,000	
51	資本剰余金 Capital Surplus	11,325		11,325		11,325	
52	利益剰余金 Retained Earnings	108,588		109,687		110,731	
53	自己株式 Treasury Stock	▲3,094		▲4,382		▲4,457	
54	その他の包括利益累計額 Accumulated Other Comprehensive Income	16,991		14,161		12,245	
56	その他有価証券評価差額金 Net Unrealized Gain on Other Securities	24,484		29,171		31,433	
57	繰延ヘッジ損益 Deferred Losses on Hedges	▲7,242		▲14,133		▲18,407	
58	土地再評価差額金 Gain on Revaluation of Land	168		168		168	
59	負債・純資産合計 Total Liabilities and Net Assets		4,960,161		5,291,372		7,252,271

## 7. 連結株主資本等変動計算書 (Consolidated Statements of Changes in Net Assets)

百万円(¥mil)

		株主資本 Stockholders' Equity				
		資本金 Common Stock	資本剰余金 Additional paid-in capital	利益剰余金 Retained Earnings	自己株式 Treasury Stock	株主資本合計 Total Shareholders' Equity
1	2019年4月1日残高 Balance at 1/Apr/2019	10,000	11,325	109,687	▲4,382	126,631
	連結会計年度中の変動額 Changes arising during the year					
2	剰余金の配当 Cash Dividends			▲1,026		▲1,026
3	親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent			2,070		2,070
4	自己株式の取得 Purchase of Treasury Shares				▲98	▲98
5	自己株式の処分 Disposal of Treasury Shares				23	23
6	株主資本以外の項目の連結会計年度中の変動額(純額) Net Changes other than Shareholders' Equity					
7	連結会計年度中の変動額合計 Total Changes during the year	—		1,043	▲74	969
8	2019年9月30日残高 Balance at 30/Sep/2019	10,000	11,325	110,731	▲4,457	127,600

百万円(¥mil)

		その他の包括利益累計額 Accumulated Other Comprehensive Income					純資産合計 Total Net Assets
		その他 有価証券 評価差額金 Net Unrealized Gain on Other Securities	繰延ヘッジ 損益 Deferred Losses on hedges	土地再評価 差額金 Gain on Revaluation of Land	退職給付 に係る 調整累計額 Remeasurements Of Defined Benefit Plans	その他の包 括利益累計 額合計 Total Accumulated Other Comprehensive Income	
1	2019年4月1日残高 Balance at 1/Apr/2019	29,171	▲14,133	168	▲1,044	14,161	140,793
	連結会計年度中の変動額 Changes arising during the year						
2	剰余金の配当 Cash Dividends						▲1,026
3	親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent						2,070
4	自己株式の取得 Purchase of Treasury Shares						▲98
5	自己株式の処分 Disposal of Treasury Shares						23
6	株主資本以外の項目の連結会計年度中の変動額(純額) Net Changes other than Shareholders' Equity	2,261	▲4,274	—	96	▲1,915	▲1,915
7	連結会計年度中の変動額合計 Total Changes during the year	2,261	▲4,274	—	96	▲1,915	▲946
8	2019年9月30日残高 Balance at 30/Sep/2019	31,433	▲18,407	168	▲948	12,245	139,846

## 8. 連結包括利益計算書 (Consolidated Statements of comprehensive Income)

百万円(¥mil)

		FY2018		FY2019
		Interim	Full-Year	Interim
1	当期純利益 Net Income	1,946	3,765	2,070
2	その他の包括利益 Other Comprehensive Income			
3	その他有価証券評価差額金 Net Unrealized Gain on Other Securities	▲4,980	4,699	2,261
4	繰延ヘッジ損益 Deferred Losses on Hedges	4,519	▲6,890	▲4,274
5	土地再評価差額金 Gain on Revaluation of Land	—	—	—
6	退職給付に係る調整額 Remeasurements of Defined Benefit Plans	17	▲637	86
7	持分法適用会社に対する持分相当額 Other Comprehensive Gain of Affiliates accounted for by the equity method	8	▲1	10
8	その他の包括利益合計 Other Comprehensive Income	▲434	▲2,829	▲1,915
9	包括利益 Comprehensive income	1,511	935	154
10	親会社株主に係る包括利益 Comprehensive Income Attributable To Owners Of The Parent	1,511	935	154
11	非支配株主に係る包括利益 Comprehensive Income Attributable To Non Controlling Interests	—	—	—



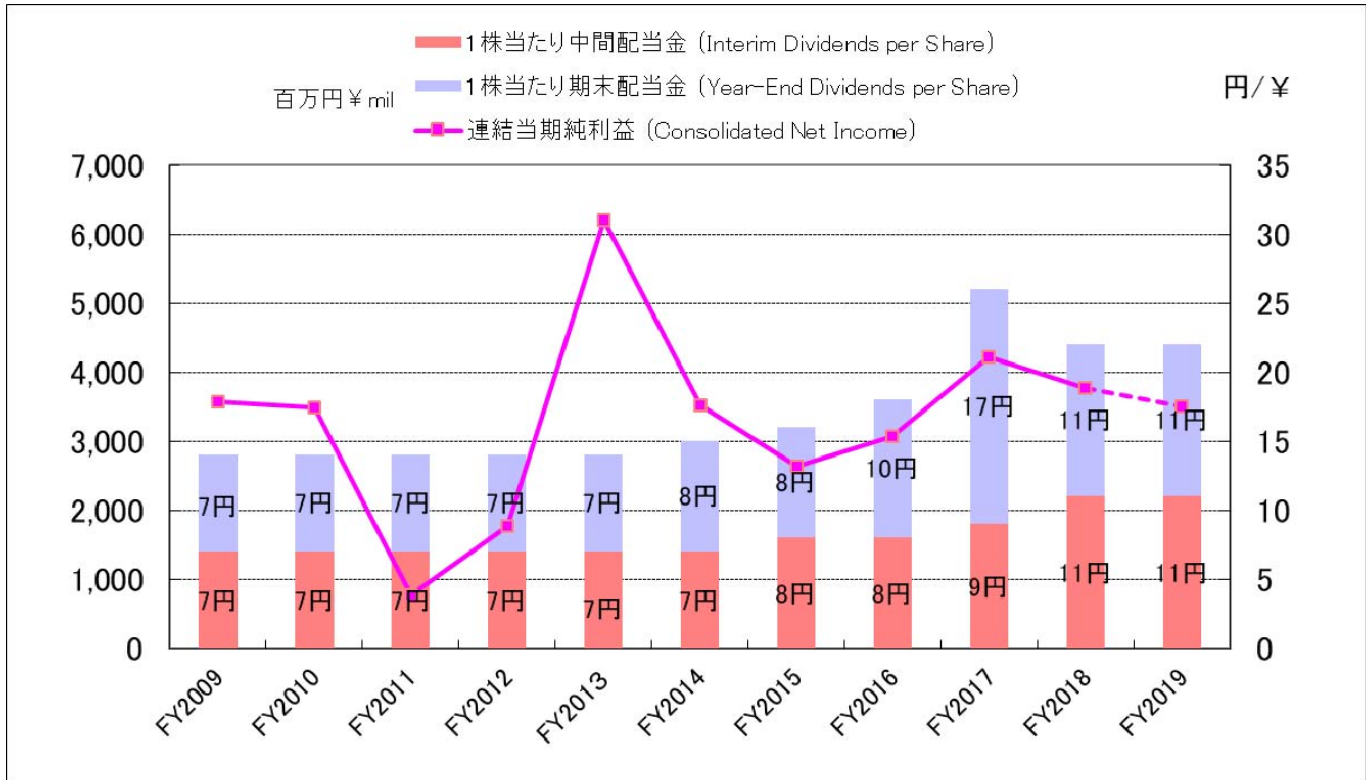
## 9. 当期純利益と配当金推移

(Net Income & Dividend applicable to the Fiscal Year)

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
連結当期純利益（百万円） (Net Income/¥mil)	6,211	3,520	2,645	3,078	4,225	3,765	(試算値/ Estimated figures) 3,500
1株当たり中間配当金（円） (Interim Dividend per Share/¥)	7	7	8	8	9	11	11
1株当たり期末配当金（円） (Year-End Dividend per Share/¥)	7	8	8	10	17	11	(予想/Forecast) 11
1株当たり年間配当金（円） (Annual Dividend per Share/¥)	14	15	16	18	26	22	(予想/Forecast) 22

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
<b>連結／Consolidated:</b>							
一株当たり利益（円） EPS（¥）	60.4	33.9	26.9	31.9	44.2	40.0	(予想/Forecast) 37.8
配当性向（％） DPR（％）	23.2	44.2	59.5	56.4	58.8	55.0	(予想/Forecast) 58.2
株主資本配当率（％） DOE（％）	1.1	1.1	1.1	1.2	1.8	1.4	(予想/Forecast) 1.5
<b>単体／Parent</b>							
一株当たり利益（円） EPS（¥）	55.3	21.4	20.0	24.2	36.0	28.5	(予想/Forecast) 24.8
配当性向（％） DPR（％）	25.3	70.1	79.8	74.5	72.2	77.3	(予想/Forecast) 88.6





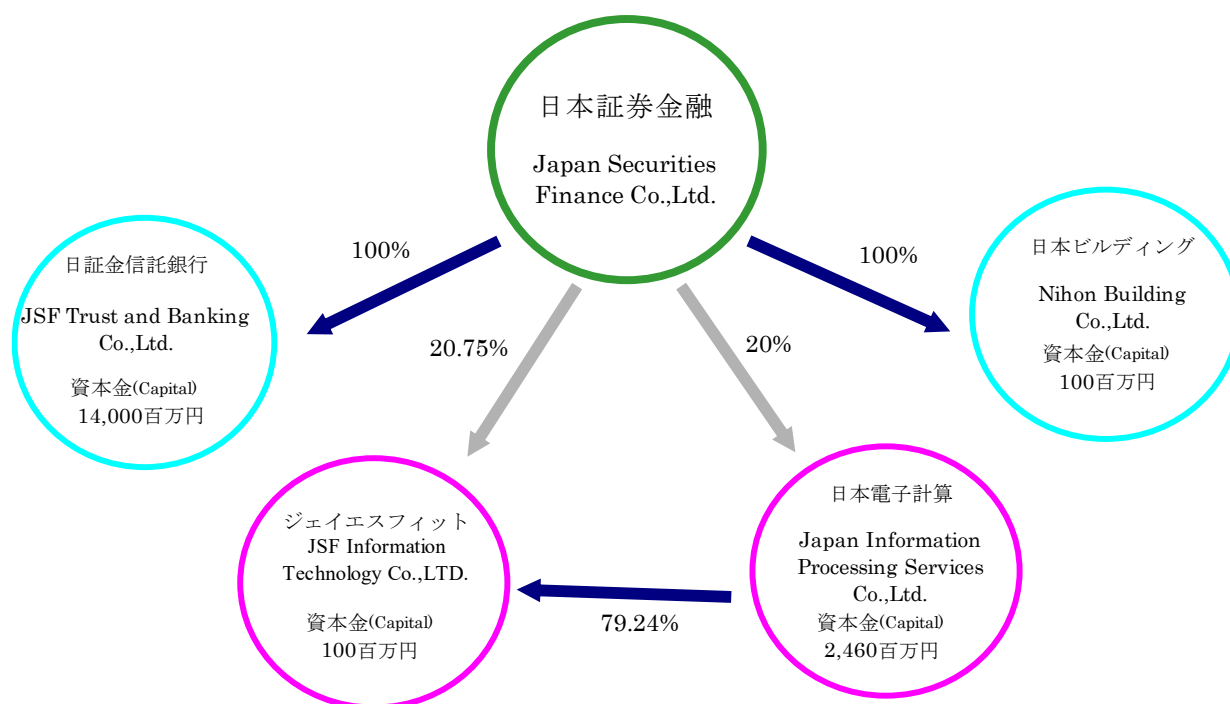
## 10. 日証金グループ会社 (JSF Group Companies)

(2019年度通期(斜字体)は予想) FY2019 figures (Italic type) are forecast.

百万円(¥mil)

子会社 (Subsidiary Companies)							
		FY2016	FY2017	FY2018		FY2019	
				Interim	Full-Year	Interim	Full-Year (Forecast)
<b>日証金信託銀行 (JSF Trust and Banking)</b>							
1	経常収益／Ordinary Revenues	2,805	3,002	1,452	2,562	1,769	2,830
2	経常利益／Recurring Income	426	421	409	613	363	650
3	当期純利益／Net Income	351	366	355	538	303	550
4	総資産／Total Assets	1,259,394	1,122,363	1,057,042	933,757	1,425,366	
5	純資産／Net Assets	24,755	26,119	26,945	25,636	25,272	
<b>日本ビルディング (Nihon Building)</b>							
6	営業収益／Operating Revenues	1,258	1,267	638	1,275	641	1,280
7	営業利益／Operating Income	505	567	286	565	294	565
8	経常利益／Recurring Income	589	648	348	673	367	685
9	当期純利益／Net Income	431	427	232	445	245	450
10	総資産／Total Assets	9,508	9,828	9,973	10,063	10,289	
11	純資産／Net Assets	7,801	8,159	8,310	8,441	8,629	

会社名 Company	資本金 Capital (百万円 millions)	持分比率 Ratio of shareholding (%)	主な事業内容 Business overview
子会社(Subsidiary Companies)			
日証金信託銀行(株) JSF Trust and Banking Co., Ltd.	14,000	100.00	信託業務、銀行業務（預金の受入れ・資金の貸付け） Trust services Banking service for deposits and loans
日本ビルディング(株) Nihon Building Co., Ltd.	100	100.00	不動産の所有・賃貸・売買・仲介 Real estate ownership, leasing, trading and brokerage
持分法適用関連会社(Affiliate Companies)			
日本電子計算(株) Japan Information Processing Service Co., Ltd.	2,460	20.00	情報処理サービス、ソフトウェアの開発・販売 Information processing services Software development and sales
ジェイエスフィット(株) JSF Information Technology Co., Ltd.	100	20.75	情報処理サービス、ソフトウェアの開発・販売・賃貸 Information processing services Software development, sales and leasing



# 11. 単体損益計算書 (Non-Consolidated Statements of Income)

(2019年度通期(斜字体)は試算値) FY2018 figures (Italic type) are estimation.

百万円(¥mil)

		FY2017		FY2018		FY2019	
		Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
1	営業収益 Operating Revenues	11,094	22,490	10,247	20,971	12,223	
2	貸付金利息 Interest on Loans	1,323	2,924	1,471	2,640	1,017	
3	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	893	1,665	754	1,510	989	
4	受取手数料 Fees Earned	261	502	185	368	157	
5	有価証券貸付料 Fees on Lending Securities	6,763	13,971	5,923	11,634	6,620	
6	貸借取引品貸料 Premium Charges	4,023	7,949	2,624	5,717	4,172	
7	貸借取引貸株料 Lending Fees on Stock Loans	782	1,531	551	1,101	717	
8	営業費用 Operating Expenses	5,800	11,718	5,207	11,404	7,073	
9	支払利息 Interest Paid	207	408	97	822	252	
10	コマーシャル・ペーパー利息 Interest on Commercial Paper	▲0	▲0	▲0	▲0	▲0	
11	支払手数料 Fees Paid	301	634	402	749	362	
12	有価証券借入料 Fees on Borrowing Securities	5,124	10,406	4,365	8,988	5,706	
13	営業総利益 Operating Profit	5,294	10,772	5,039	9,566	5,150	
14	一般管理費 General and Administrative Expenses	3,374	7,866	3,517	6,754	3,455	
15	営業利益 Operating Income	1,920	2,905	1,522	2,812	1,694	(試算値/ Estimated Figures) 2,700
16	営業外収益 Non-Operating Revenues	451	728	558	857	381	
17	営業外費用 Non-Operating Expenses	4	9	3	15	6	
18	経常利益 Recurring Income	2,367	3,625	2,077	3,654	2,069	(試算値/ Estimated Figures) 3,200
19	特別利益 Extraordinary Profit	5	133	—	—	—	
20	特別損失 Extraordinary Loss	2	2	41	41	—	
21	税引前当期純利益 Net Income Before Income Taxes	2,370	3,756	2,036	3,613	2,069	
22	法人税、住民税及び事業税 Income Taxes	326	648	248	512	280	
23	法人税等調整額 Deferred Income Taxes	15	▲331	288	423	222	
24	当期純利益 Net Income	2,028	3,439	1,500	2,677	1,566	(試算値/ Estimated Figures) 2,300

## 12. 単体貸借対照表 (Non-Consolidated Balance Sheets)

百万円(¥mil)

	FY2017	FY2018	FY2019 (Interim)
1 流動資産合計／Current Asset	3,254,653	3,970,658	5,528,298
2 現金預金／Cash	419,818	676,694	592,234
3 コールローン／Call Loans	—	—	—
4 有価証券／Short-term Investments	38,702	217,339	199,641
5 営業貸付金／Operating Loans	577,733	303,991	271,012
6 買現先勘定／Receivables under resale agreements	—	546,542	1,658,914
7 借入有価証券代り金／Collateral Money of Securities Borrowed	2,168,170	2,143,830	2,654,946
8 その他／Other Current Assets	51,193	82,831	152,202
9 貸倒引当金／Allowance for Doubtful Receivables	▲965	▲571	▲653
10 固定資産合計／Non-current Assets	598,970	408,814	379,377
11 有形固定資産合計／Tangible Non-current Assets	1,796	1,622	1,575
12 無形固定資産合計／Intangible Non-current Assets	3,853	3,332	2,852
13 投資その他の資産合計／Investments and Other Assets	593,320	403,859	374,949
14 投資有価証券／Investments in Securities	591,565	403,019	347,190
15 その他／Other Investments and Other Assets	2,432	1,072	689
16 貸倒引当金／Allowance for Doubtful Receivables	▲678	▲233	▲202
17 資産合計／Total Assets	3,853,624	4,379,472	5,907,676
18 負債合計／Liabilities	3,720,578	4,248,809	5,777,936
19 流動負債合計／Current Liabilities	3,710,150	4,231,133	5,755,302
20 コールマネー／Call Money	726,414	951,460	832,452
21 短期借入金／Short-term Borrowings	3,020	7,787	34,794
22 コマーシャル・ペーパー／Commercial Paper	459,000	214,000	129,000
23 売現先勘定／Payables under repurchase agreements	—	1,453,352	2,309,168
24 貸借取引担保金／Collateral Money Received for Margin Transactions	74,019	89,829	98,488
25 貸付有価証券代り金／Collateral Money of Securities Lent	2,442,438	1,499,950	2,348,464
26 その他／Other Current Liabilities	5,258	46,598	2,934
27 固定負債合計／Non-current Liabilities	10,428	17,676	22,634
28 繰延税金負債／Deferred Tax Liabilities	6,471	6,406	6,017
29 退職給付引当金／Retirement and Severance Benefits(Employees)	—	—	—
30 デリバティブ債務／Derivatives Liabilities	3,687	9,950	15,371
31 その他／Other Non-current Liabilities	269	1,318	1,245
32 純資産合計／Net Assets	133,045	130,662	129,740
33 株主資本／Shareholders' Equity	115,734	114,458	114,922
34 資本金／Common Stock	10,000	10,000	10,000
35 資本剰余金／Capital Surplus	11,325	11,325	11,325
36 利益剰余金／Retained Earnings	97,495	97,506	98,046
37 自己株式／Treasury Stock	▲3,086	▲4,374	▲4,449
38 評価・換算差額等／Valuation and Translation Adjustments	17,310	16,204	14,817
39 その他有価証券評価差額金／Net Unrealized Gain on Other Securities	17,994	20,846	22,113
40 繰延ヘッジ損益／Deferred Losses on hedges	▲852	▲4,810	▲7,463
41 土地再評価差額金／Gain on Revaluation of Land	168	168	168
42 負債・純資産合計／Total Liabilities and Net Assets	3,853,624	4,379,472	5,907,676

本資料には、業績に関わる記述が含まれています。  
こうした記述は、将来の業績を保証するものではなく、  
リスクや不確定要因を内包するものです。  
将来の業績は、株式市況・金融情勢などにより、  
大幅に異なる可能性があります。



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日証金ファクトブック（2019年9月期）

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2019年11月

編集 日本証券金融株式会社 経営企画部経営企画課

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〒103-0025 東京都中央区日本橋茅場町 1-2-10

Tel (03) 3666-3184

Fax (03) 3666-1403

HP:<http://www.jsf.co.jp/>

Email:[info@jsf.co.jp](mailto:info@jsf.co.jp)

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