

FACT BOOK

FY 2019

Apr. 1, 2019 ~ Mar. 31, 2020

日本証券金融株式会社

JAPAN SECURITIES FINANCE CO., LTD.

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1. 主な業務内容 (Contents of Business)

◆貸借取引業務 Loans for Margin Transactions

種 類	融資 Margin Loan (貸借取引貸付金)	貸株 Stock Loan (貸借取引貸付有価証券)
収 益 Revenues	貸付金利息 Interest on Loans 借入有価証券代り金利息 Interest on collateral money of securities borrowed	品貸料 (逆日歩) Premium Charges 貸株料 Lending Fees
費 用 Expenses	資金調達コスト Funding Cost	有価証券借入料 (逆日歩) Premium Charges
平均貸付残高 Average Loan Balance	219,979 百万円¥ mil	333,949 百万円¥ mil
金利・貸株料 Loan Rate & Fee	融資金利 Loan Rate : 0.60%	貸株料 Lending Fee : 0.40% 貸株等代り金金利 Interest on collateral money of securities lent : 0.00%
取 引 先 Counterparty	取引所総合取引参加者 General trading Participants of stock exchange	取引所総合取引参加者 General trading Participants of stock exchange
調 達 方 法 How to funding	貸株等代り金 Cash proceeds sold of Stock Loan コールマネー Call Money	融資担保株券 Stock certificates bought of Margin Loan 証券会社、生損保等からの入札 Bidding by brokers and insurance companies, etc.
担 保 Collaterals	株券 Stock certificates 融資担保株券の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)	現金 Cash proceeds 貸株等代り金の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Cash proceeds sold plus 30% margin requirement by cash or equities (value80%)
特 徴 Features	<ul style="list-style-type: none"> 取引所の決済機構を通じて貸付けるため、証券会社にとって利便性が高い。 Convenient for brokers because loaned through a clearing facility of each stock exchange 毎日担保を時価評価し、毎日差金決済する。証券会社のデフォルト等による貸し倒れの実績なし。 Mark-to market every day and pay or receive the differences every day No credit loss with bankruptcy of brokers 品貸料 (逆日歩) は当該銘柄の制度信用取引利用顧客に一律適用される。 Premium charges of each issue are applied to all standardized margin selling customers 	

◆有価証券貸付業務 Securities Lending Business

種 類	一般貸株 General Stock Lending	債券貸借取引 Bond Lending
金 利 ・ 料 率 Loan Rate	貸付期間により設定 Set according to loan term	約定毎に決定 Decided according to each trade
取 引 先 Counterparty	証券会社 Brokers	証券会社、機関投資家 Brokers, Institutional Investors
担 保 Collaterals	株券（掛目 70%） Equity (value 70%) 現金（掛目 100%） Cash (value 100%)	国債（掛目 95%） JGB (value 95%) 現金（掛目 100%） Cash (value 100%)
特 徴 Features	フェイルカバーやバスケット取引等に利用 Fail cover or basket trades	現金を担保としたレポ取引が主流 Repo transactions with cash collateral 現先取引と並んで資金調達、運用手段として広く利用されている Utilized for cash funding or investing, such as repurchase agreement

◆証券会社向け貸付業務 Loan to Brokers

種 類	一般貸付（証券会社向け） General Loans	一般信用ファイナンス Negotiable Loans for Margin Transactions
収 益 Revenues	一般貸付金利息 Interest on General loans	一般信用ファイナンス利息 Interest on Negotiable Loans for Margin Transactions
平均貸付残高 Average Loan Balance	48,259 百万円¥ mil	10,434 百万円¥ mil
取 引 先 Counterparty	証券会社 Brokers	証券会社 Brokers
主 な 担 保 Collaterals	国債（掛目 98%） JGB (value98%) 株券（掛目 70%） Equity (value70%)	株券 stock certificates 融資担保株券の他に 30%の現金又は株券（掛目 80%）等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)
特 徴 Features	証券会社の運転資金等の貸付け Operating funds needed by brokers	一般信用取引による信用買いの決済に必要な資金の融資 Loan for negotiable margin buying transactions

◆個人、一般事業法人向け貸付業務 Loan to Individual Investors or Firms

種 類	一般貸付（証券担保ローン）
収 益 Revenues	公社債・一般貸付金利息 Interest on General Loans
平均貸付残高 Average Loan Balance	13,934 百万円¥ mil
取 引 先 Counterparty	個人、法人 Individual investors, Firms
担 保 Collateral	株券（掛目 65%） Equity (value65%)
特 徴 Features	資金用途は自由。インターネット等で取引ができる来店不要型の証券担保ローンなどもある Free of use. A loan, for which loan applications are made through the Internet, and for which investors do not need to come to a branch is available.

◎貸借取引金利・貸株料の推移 Transition of Loan Rate

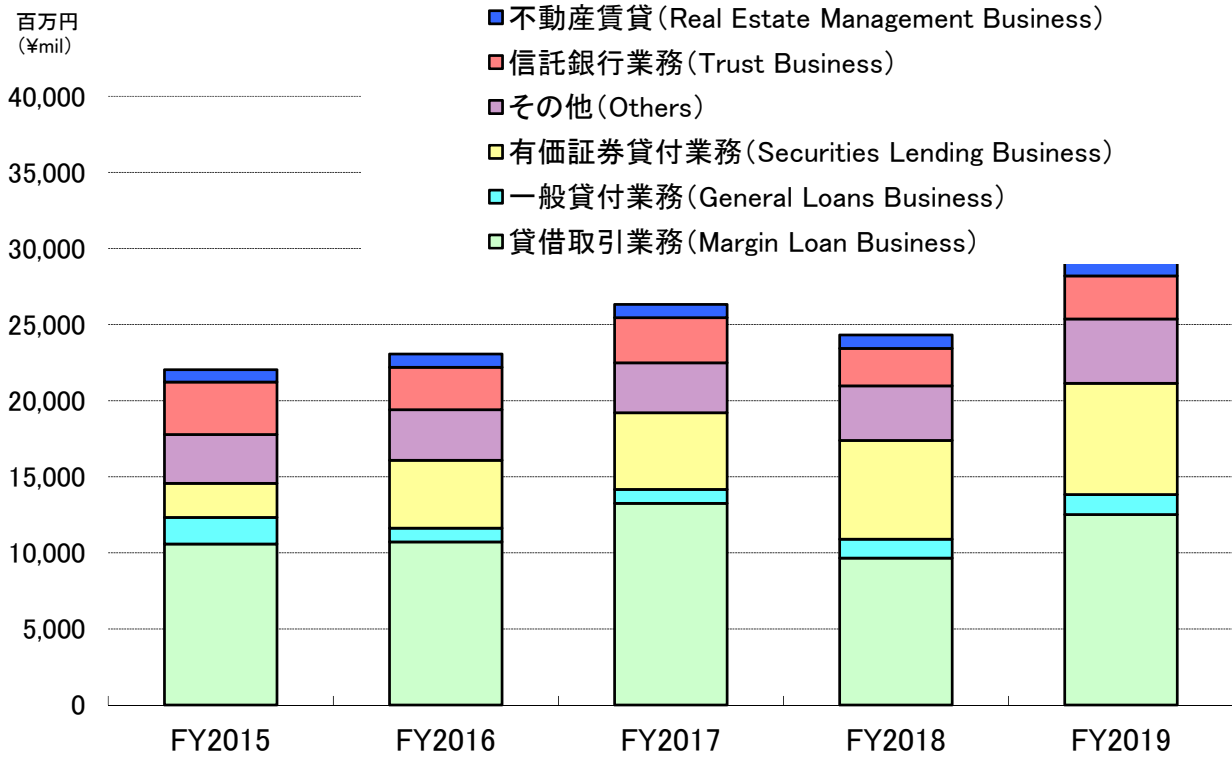
年 月 日（約定日） Trade Date basis	融資金利 Margin Loan	貸株等代り金金利 Interest on collateral money of securities lent	貸株料 Lending Fee
2001/05/01	0.60%	0.00%	—
2002/05/07	0.60%	0.00%	0.40%
2006/07/27	0.74% (+0.14%)	0.00%	0.40%
2006/09/22	0.86% (+0.12%)	0.00%	0.40%
2007/03/15	1.02% (+0.16%)	0.00%	0.40%
2007/04/05	1.11% (+0.09%)	0.00%	0.40%
2009/01/29	0.97% (△0.14%)	0.00%	0.40%
2010/11/22	0.77% (△0.20%)	0.00%	0.40%
2014/08/06	0.64% (△0.13%)	0.00%	0.40%
2016/03/09	0.60% (△0.04%)	0.00%	0.40%
2020/05/20	0.60%	0.00%	0.40%

2. 業務別営業収益 (Breakdown of JSF Group Operating Revenues by Each Business)

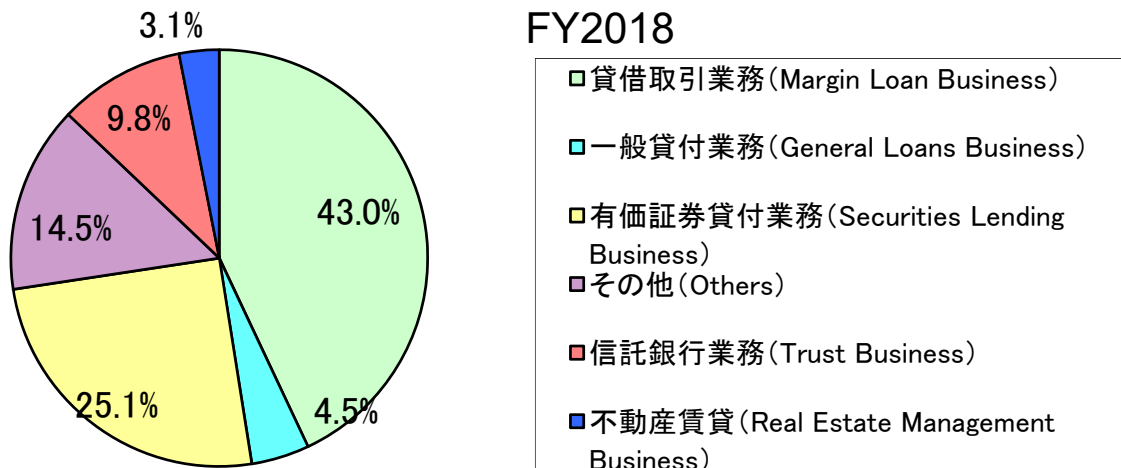
(単位：百万円 ¥mil)

		FY2015	FY2016	FY2017	FY2018	FY2019
1	証券金融業務 Securities Finance Business	17,776	19,407	22,487	20,969	25,369
2	貸借取引業務 Margin Loan Business	10,579	10,721	13,253	9,661	12,517
3		(48.0%)	(46.5%)	(50.3%)	(39.7%)	(43.0%)
4	貸付金利息 Interest on Loans	2,720	1,694	2,225	1,799	1,420
5	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	575	887	1,073	708	1,178
6	有価証券貸付料 Fees on Lending Securities	6,840	7,771	9,481	6,819	9,662
7	貸借取引品貸料 (逆日歩) Premium Charges	5,874	6,543	7,949	5,717	8,255
8	貸借取引貸株料 Lending Fees on Stock Loans	966	1,227	1,531	1,101	1,407
9	一般貸付業務 General Loans Business	1,753	907	917	1,242	1,312
10		(7.9%)	(3.9%)	(3.5%)	(5.1%)	(4.5%)
11	公社債貸付金利息 Interest on Bond Financing	39	1	0	0	0
12	一般貸付金利息 Interest on General Loans	1,030	690	624	737	630
13	一般信用ファイナンス Loans for Negotiable Margin Transactions	128	77	79	80	80
14	有価証券貸付業務 Securities Lending Business	2,241	4,453	5,035	6,480	7,308
15		(10.2%)	(19.3%)	(19.1%)	(26.7%)	(25.1%)
16	一般貸株 General Stock Lending	907	941	1,458	1,517	1,015
17	債券貸借取引 Bond Lending	1,334	3,512	3,576	4,962	6,293
18	その他 Others	3,201	3,325	3,290	3,586	4,230
19		(14.5%)	(14.4%)	(12.5%)	(14.8%)	(14.5%)
20	国債等運用収益 (日証金) Bond Investment(JSF)	3,111	3,305	3,263	3,530	4,196
21	信託銀行業務 Trust Business	3,451	2,792	2,971	2,467	2,832
22		(15.7%)	(12.1%)	(11.3%)	(10.1%)	(9.8%)
23	貸付金利息 Interest on Loans	144	147	89	58	50
24	信託報酬 Trust Charges	627	668	741	746	784
25	国債等運用収益 (日証金信託銀行) Bond Investment(JSFTB)	2,645	1,899	2,087	1,590	1,950
26	不動産賃貸 Real Estate Management Business	807	865	873	884	899
27		(3.7%)	(3.8%)	(3.3%)	(3.6%)	(3.1%)
28	営業収益合計 Total Operating Revenues	22,035	23,066	26,333	24,321	29,101
29	営業収益合計 (除く品貸料) Total Operating Revenues(exclude Premium Charges)	16,160	16,522	18,383	18,603	20,846

業務別営業収益 (Operating Revenues by Each)



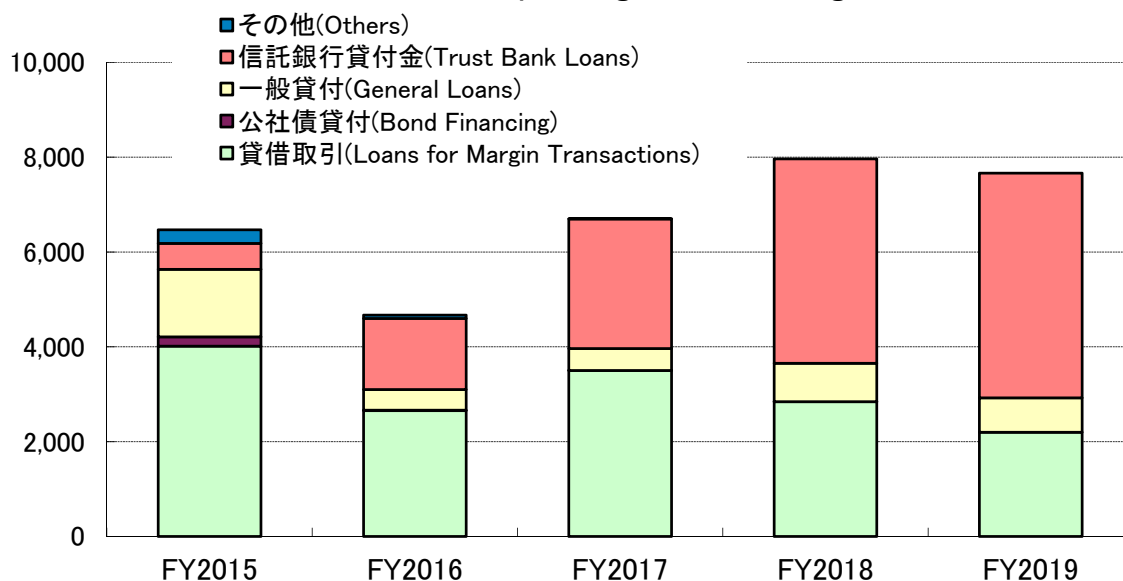
業務別営業収益の割合 (Ratio of Operating Revenues by Each Business) FY2018



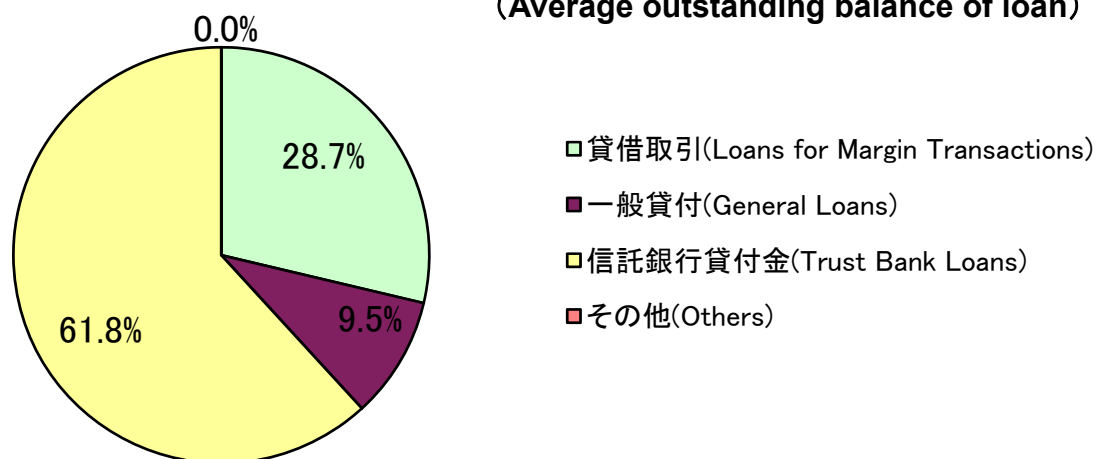
3. 貸付の状況 (Statistics of Loans and Securities Lending Transaction)

貸付金平均残高 (Average Outstanding Balance of Loan)						
億円(¥100mil)						
	FY2015	FY2016	FY2017	FY2018	FY2019	
1	貸借取引 Loans for Margin Transactions	4,014	2,654	3,501	2,842	2,199
2	一般貸付 General Loans	1,622	447	463	811	726
3	うち顧客貸付金 Loans for Individual Investors	188	162	140	142	139
4	うち一般信用ファイナンス Loans for Negotiable margin Transactions	155	95	100	106	104
5	信託銀行貸付金 Trust Bank Loans	545	1,499	2,735	4,312	4,738
6	その他 Others	287	70	1	-	-
7	合計 Total	6,470	4,672	6,702	7,966	7,664
8	貸借取引貸付有価証券 Securities Lent for Margin Transactions	2,274	2,913	3,661	2,616	3,339
貸付金期末残高 (Outstanding Balance of Loan)						
億円(¥100mil)						
	FY2015	FY2016	FY2017	FY2018	FY2019	
9	貸借取引 Loans for Margin Transactions	3,241	3,685	5,195	2,493	1,891
10	一般貸付 General Loans	950	408	581	546	505
11	うち顧客貸付金 Loans for Individual Investors	181	152	147	146	131
12	うち一般信用ファイナンス Loans for Negotiable margin Transactions	114	113	133	82	68
13	信託銀行貸付金 Trust Bank Loans	1,360	1,763	4,251	3,649	4,478
14	その他 Others	125	20	-	-	-
15	合計 Total	5,677	5,877	10,029	6,688	6,876
16	貸借取引貸付有価証券 Securities Lent for Margin Transactions	2,586	3,936	3,698	4,330	3,973

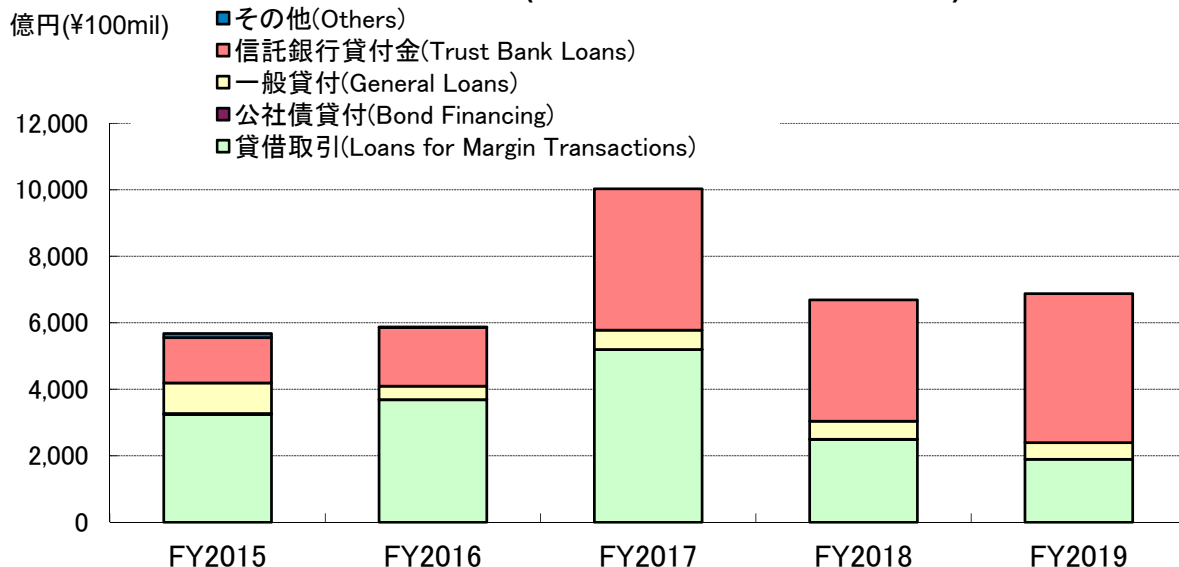
億円(¥100mil) **貸付金平均残高推移 (Average Outstanding Balance of Each Loan)**



貸付金平均残高の状況 FY2019
(Average outstanding balance of loan)



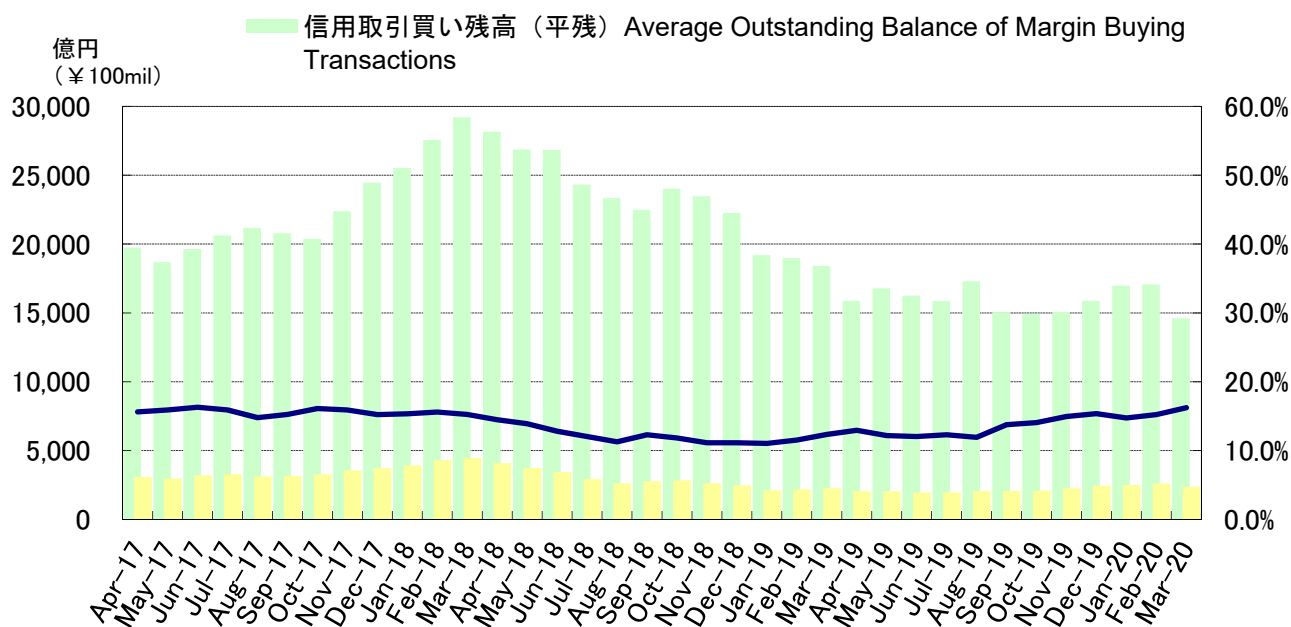
期末貸付金残高 (Loan Balance of Each Loan)



貸借取引融資・貸株残高の状況 (Statistics of Loans for Margin Transactions)

貸借取引融資残高 (平残) Average Outstanding Balance of Loans for Margin Transactions			
	億円(¥100mil)		
	FY2017	FY2018	FY2019
4月 Apr.	3,085	4,080	2,055
5月 May.	2,971	3,737	2,042
6月 Jun.	3,198	3,435	1,957
7月 Jul.	3,278	2,931	1,951
8月 Aug.	3,128	2,632	2,063
9月 Sep.	3,168	2,764	2,071
10月 Oct.	3,283	2,842	2,100
11月 Nov.	3,557	2,613	2,253
12月 Dec.	3,723	2,479	2,439
1月 Jan.	3,914	2,119	2,503
2月 Feb.	4,299	2,185	2,600
3月 Mar.	4,454	2,272	2,370

制度信用取引買い残高 (平残) Average Outstanding Balance of Margin Buying Transactions (TSE)						
	FY2017		FY2018		FY2019	
		JSF ratio		JSF ratio		JSF ratio
4月 Apr.	19,733	15.6%	28,148	14.5%	15,864	13.0%
5月 May.	18,684	15.9%	26,855	13.9%	16,772	12.2%
6月 Jun.	19,626	16.3%	26,820	12.8%	16,244	12.0%
7月 Jul.	20,614	15.9%	24,313	12.1%	15,857	12.3%
8月 Aug.	21,168	14.8%	23,327	11.3%	17,282	11.9%
9月 Sep.	20,784	15.2%	22,482	12.3%	15,051	13.8%
10月 Oct.	20,363	16.1%	24,010	11.8%	14,922	14.1%
11月 Nov.	22,374	15.9%	23,470	11.1%	15,066	15.0%
12月 Dec.	24,459	15.2%	22,241	11.1%	15,871	15.4%
1月 Jan.	25,524	15.3%	19,187	11.0%	16,972	14.7%
2月 Feb.	27,550	15.6%	18,964	11.5%	17,066	15.2%
3月 Mar.	29,199	15.3%	18,414	12.3%	14,595	16.2%



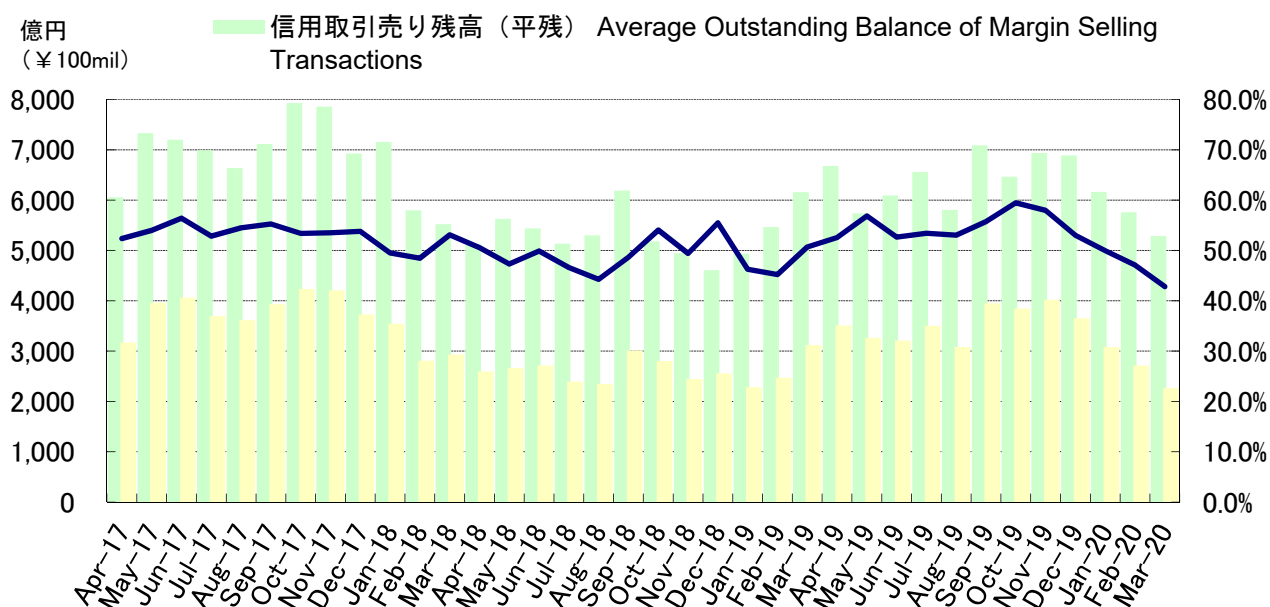
貸借取引貸株残高（平残）
Average Outstanding Balance of Stock Loans for Margin Transactions

億円(¥100mil)

	FY2017	FY2018	FY2019
4月 Apr.	3,171	2,593	3,508
5月 May.	3,957	2,661	3,262
6月 Jun.	4,061	2,712	3,208
7月 Jul.	3,693	2,391	3,502
8月 Aug.	3,616	2,345	3,079
9月 Sep.	3,931	3,010	3,950
10月 Oct.	4,231	2,800	3,843
11月 Nov.	4,205	2,444	4,019
12月 Dec.	3,726	2,556	3,650
1月 Jan.	3,542	2,282	3,078
2月 Feb.	2,808	2,469	2,711
3月 Mar.	2,931	3,120	2,262

制度信用取引売り残高（平残）
Average Outstanding Balance of Margin Selling Transactions (TSE)

	FY2017		FY2018		FY2019	
		JSF ratio		JSF ratio		JSF ratio
4月 Apr.	6,054	52.4%	5,218	50.6%	6,676	52.5%
5月 May.	7,328	54.0%	5,625	47.3%	5,737	56.9%
6月 Jun.	7,198	56.4%	5,438	49.9%	6,092	52.7%
7月 Jul.	6,990	52.8%	5,131	46.6%	6,555	53.4%
8月 Aug.	6,635	54.5%	5,297	44.3%	5,804	53.0%
9月 Sep.	7,112	55.3%	6,187	48.7%	7,088	55.7%
10月 Oct.	7,926	53.4%	5,181	54.0%	6,463	59.5%
11月 Nov.	7,858	53.5%	4,945	49.4%	6,935	58.0%
12月 Dec.	6,924	53.8%	4,608	55.5%	6,888	53.0%
1月 Jan.	7,154	49.5%	4,933	46.3%	6,163	49.9%
2月 Feb.	5,795	48.5%	5,462	45.2%	5,759	47.1%
3月 Mar.	5,521	53.1%	6,157	50.7%	5,283	42.8%



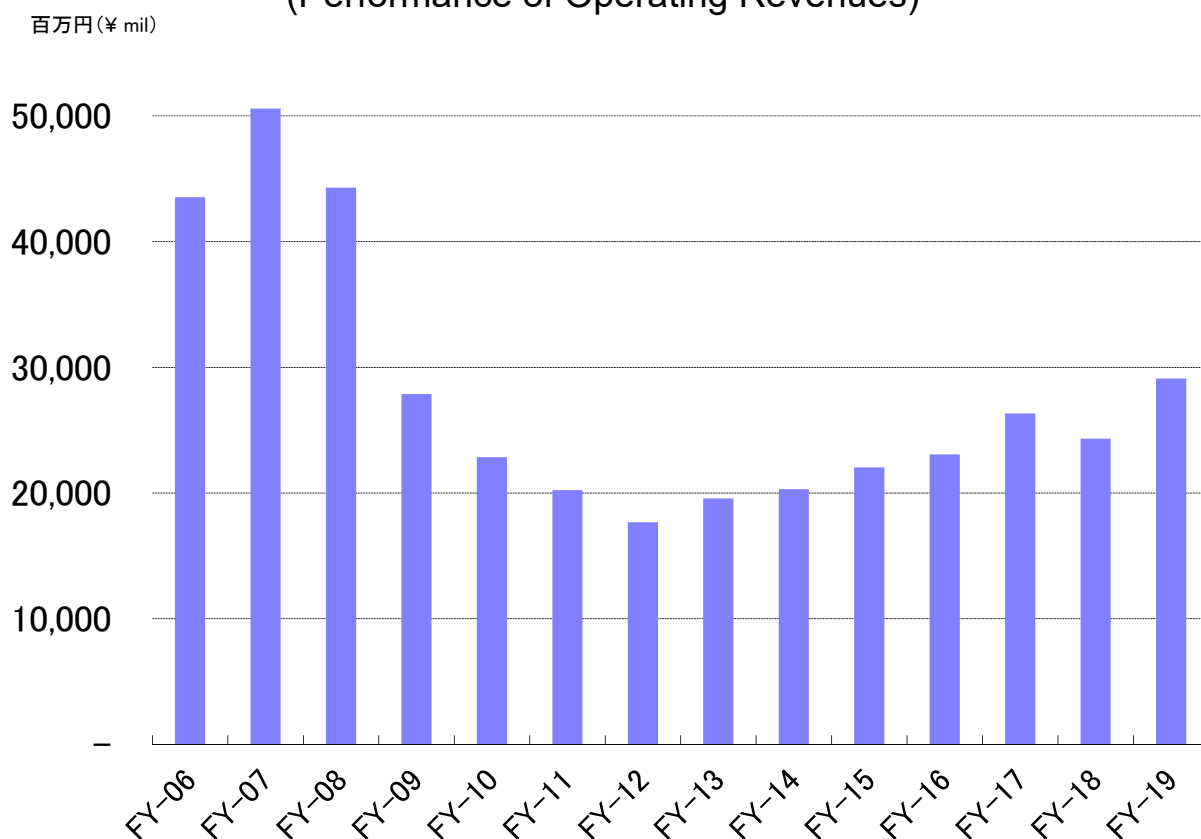
4. 業績推移 (Transition of Business Results)

連結 (Consolidated)							
	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	
1	営業収益(百万円) Operating Revenues(¥mil)	43,523	(過去最高/Highest) 50,582	44,299	27,868	22,848	20,229
2	営業利益(百万円) Operating Income(¥mil)	9,642	2,345	▲4,797	5,898	3,655	3,039
3	経常利益(百万円) Recurring Income(¥mil)	9,447	2,852	▲5,479	5,182	3,345	2,387
4	当期純利益(百万円) Net Income(¥mil)	4,155	▲1,300	▲7,503	3,572	3,492	779
5	1株当たり当期純利益(円) Net Income Per Share(¥)	42.09	▲13.15	▲80.33	38.59	37.73	8.42
6	1株当たり純資産(円) Net Assets Per Share (¥)	1,244.62	1,125.72	1,158.32	1,217.13	1,241.68	1,245.83
7	総資産(億円) Total Assets (¥100mil)	74,231	50,938	52,932	54,796	70,781	49,312
8	純資産(億円) Net Assets (¥100mil)	1,228	1,113	1,072	1,126	1,149	1,155

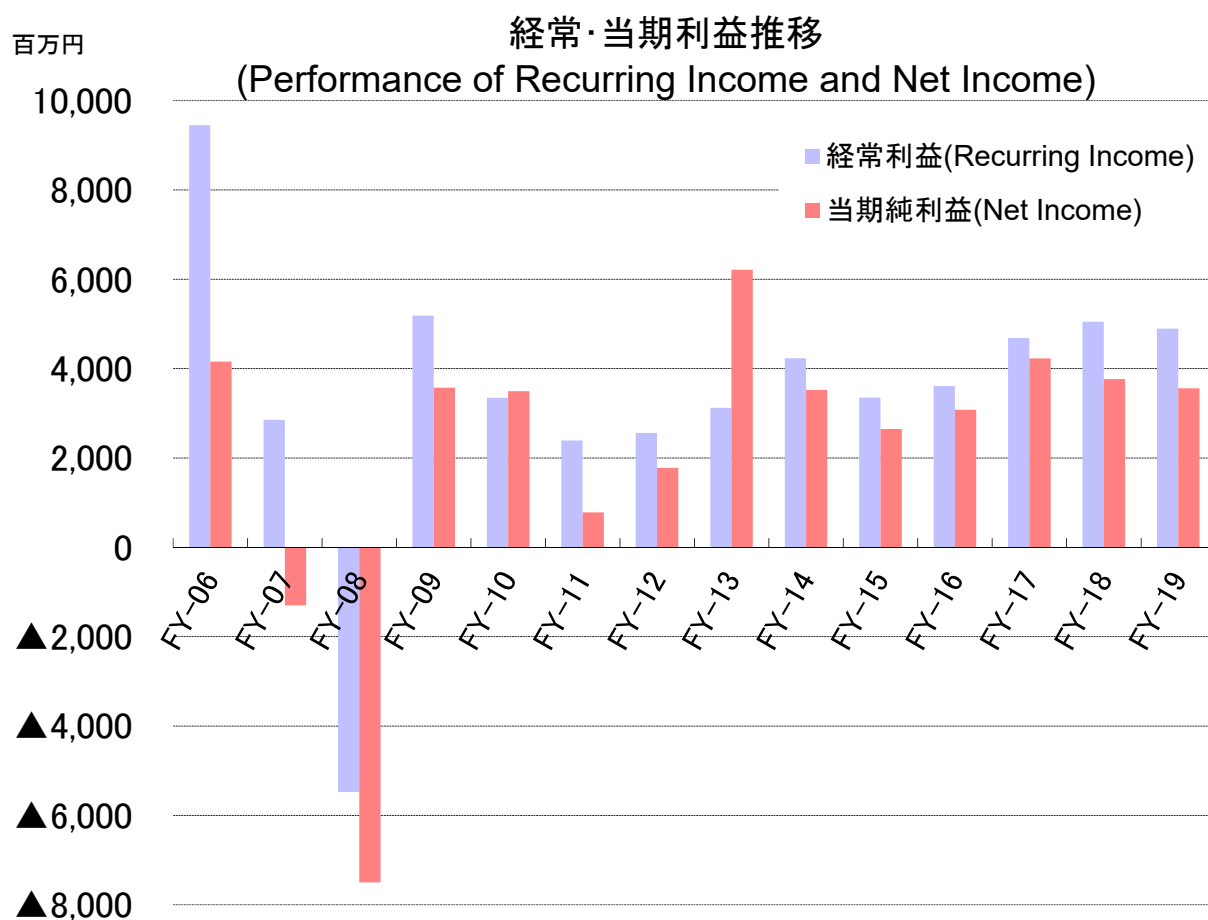
※過去最高は FY2004 (営業利益 10,149 百万円、経常利益 9,579 百万円)

Highest FY2004 (Operating Income ¥10,149mil, Recurring Income ¥9,579mil)

営業収益推移 (Performance of Operating Revenues)



FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
17,675	19,566	20,300	22,035	23,066	26,333	24,321	29,101	1
1,787	2,568	3,025	2,558	2,802	3,881	3,981	4,129	2
2,557	3,119	4,230	3,349	3,611	4,685	5,046	4,894	3
1,777	(過去最高/Highest) 6,211	3,520	2,645	3,078	4,225	3,765	3,556	4
19.11	60.35	33.94	26.90	31.91	44.25	40.03	38.48	5
1,274.68	1,260.43	1,373.94	1,467.01	1,452.64	1,518.78	1,519.31	1,381.22	6
34,334	39,143	34,826	32,491	46,450	49,601	52,913	98,144	7
1,185	1,352	1,371	1,420	1,397	1,438	1,407	1,266	8



単体 (Non-Consolidated)

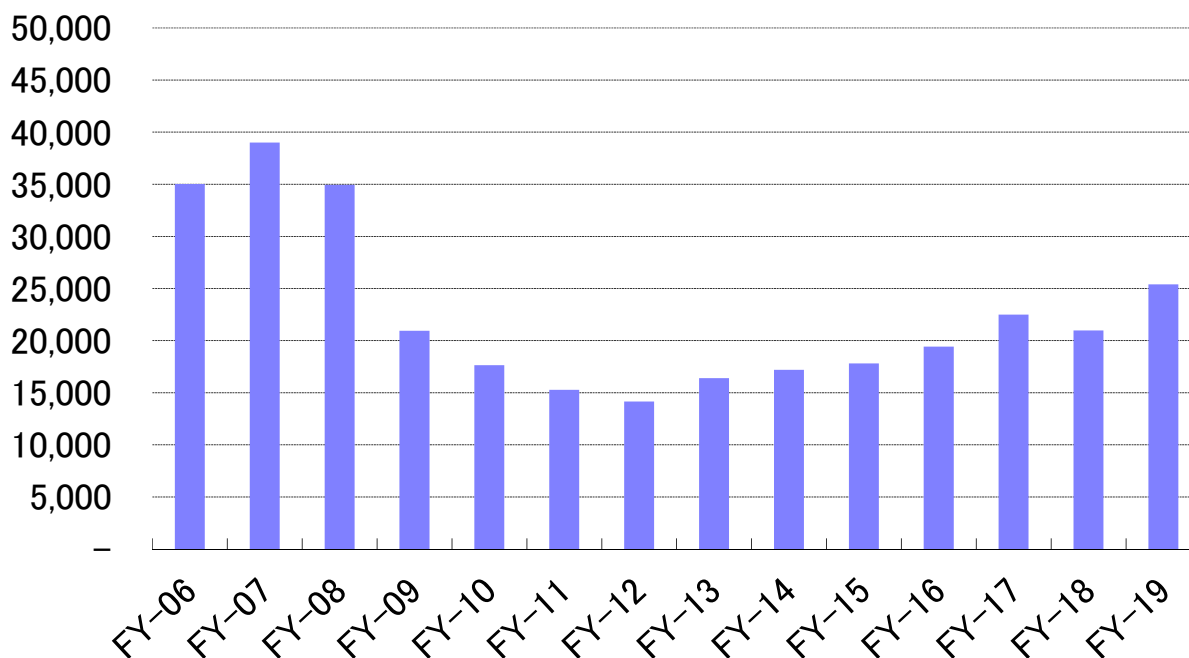
		FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
1	営業収益(百万円) Operating Revenues(¥mil)	35,010	38,989	34,938	20,940	17,639	15,276
2	営業利益(百万円) Operating Income(¥mil)	9,084	7,614	2,842	3,577	2,137	1,108
3	経常利益(百万円) Recurring Income(¥mil)	9,951	8,071	3,899	4,012	2,553	1,391
4	当期純利益(百万円) Net Income(¥mil)	6,785	4,938	2,657	2,512	1,613	1,229
5	1株当たり当期純利益(円) Net Income Per Share(¥)	68.29	49.71	28.31	27.00	17.35	13.21
6	1株当たり株主資本(円) Net Assets Per Share (¥)	1,033.56	1,033.95	1,132.09	1,171.18	1,179.28	1,180.27
7	総資産(億円) Total Assets (¥100mil)	61,117	39,705	40,156	39,630	52,297	40,908
8	純資産(億円) Net Assets (¥100mil)	1,026	1,027	1,053	1,089	1,097	1,098

※過去最高はFY1990（営業収益 172,244百万円、営業利益 16,152百万円、
Highest FY1990（Operating Revenues ¥172,244mil, Operating Income ¥16,152mil,

営業収益推移

(Performance of Operating Revenues)

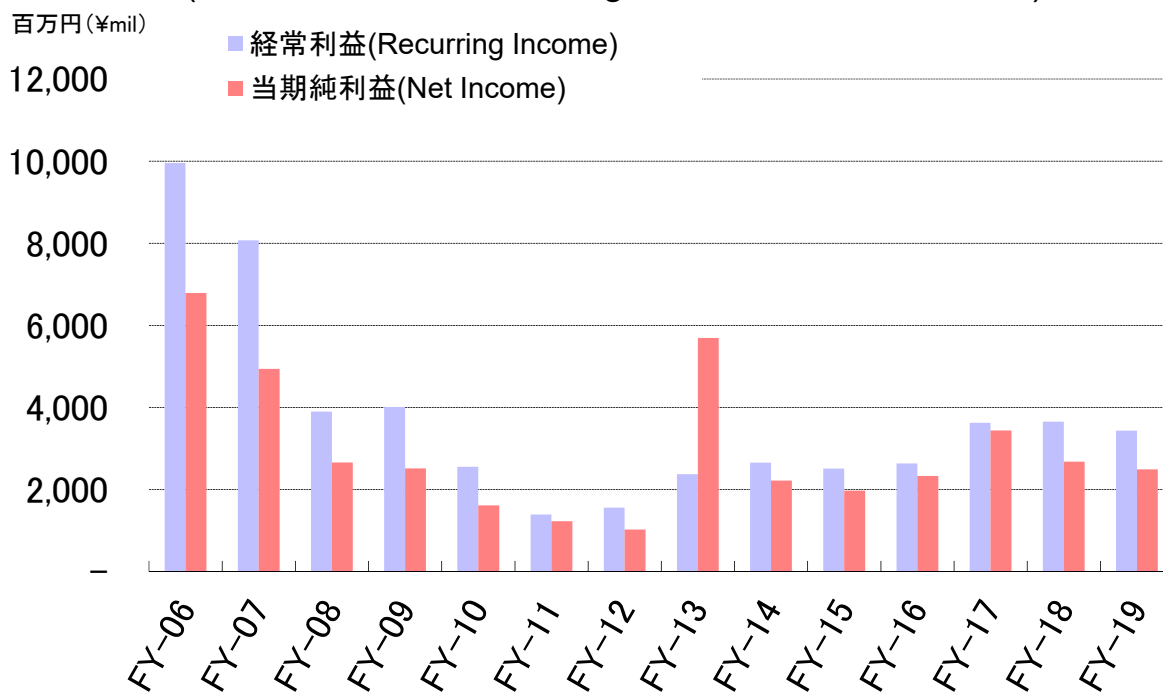
百万円(¥mil)



FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
14,154	16,392	17,185	17,798	19,418	22,490	20,971	25,383	1
1,290	1,952	2,010	1,686	1,868	2,905	2,812	2,911	2
1,560	2,373	2,653	2,508	2,636	3,625	3,654	3,432	3
1,025	5,692	2,219	1,971	2,332	3,439	2,677	2,490	4
11.02	55.31	21.39	20.05	24.17	36.02	28.45	26.94	5
1,196.29	1,184.27	1,284.06	1,383.09	1,358.53	1,404.92	1,409.82	1,284.63	6
29,212	32,238	28,810	26,333	34,179	38,536	43,794	88,362	7
1,113	1,270	1,281	1,339	1,306	1,330	1,306	1,178	8

經常利益 18,202 百万円、当期純利益 10,197 百万円)
 Recurring Income ¥18,202mil, Net Income ¥10,197mil)

經常・当期利益推移 (Performance of Recurring Income and Net Income)



5-1. 連結損益計算書 (Consolidated Statements of Income)

	FY2007	FY2008	FY2009	FY2010
1 営業収益 Operating Revenues	50,582	44,299	27,868	22,848
2 貸付金利息 Interest on Loans	16,217	8,451	5,668	4,765
3 貸借取引貸付 Loans for Margin Transactions	10,581	3,899	3,324	2,809
4 一般貸付金 (公社債貸付金を含む) General Loans (including Bond Financing)	1,015	951	767	659
5 信託銀行貸付金 Trust Bank Loans	3,833	3,348	1,330	1,079
6 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	7,797	6,233	3,057	2,273
7 貸借取引貸付 Loans for Margin Transactions	1,683	1,992	1,774	826
8 貸債券取引 Bond Lending	4,929	3,933	986	995
9 有価証券貸付料 Fees on Lending Securities	11,758	14,208	7,817	5,572
10 貸借取引 Stock Loans for Margin Transactions	10,383	13,278	7,337	4,807
11 貸借取引品貸料 (逆日歩) Premium Charges	7,862	11,568	5,773	3,811
12 貸借取引貸株料 Lending Fees on Stock Loans	2,520	1,710	1,563	996
13 その他の有価証券貸付料 Other Fees on Lending Securities	1,375	930	480	764
14 その他の営業収益 Other Operating Revenues	14,808	15,405	11,325	10,237
15 国債等運用収益 (日証金) Bond Investment (JSF)	6,767	8,129	5,077	5,754
16 国債等運用収益 (日証金信託銀行) Bond Investment (JSFTB)	5,317	4,935	4,342	2,657
17 現先取引収益 Interest on Receivables under Resale Agreements	-	-	-	-
18 不動産賃貸 Real Estate Leasing	1,118	1,091	1,034	930
19 信託報酬 Trust Charges	198	209	249	308
20 営業費用 Operating Expenses	39,437	37,690	13,319	11,327
21 支払利息 Interest Paid	20,365	15,571	5,247	5,740
22 ※ コール・マネー利息 Interest on Call Money	5,810	4,175	923	835
23 ※ 借入金利息 Interest on Borrowings	1,744	2,634	1,655	1,858
24 ※ 貸付有価証券代り金利息 Interest on Collateral Money of Securities Lent	4,743	2,666	625	947
25 コマーシャル・ペーパー利息 Interest on Commercial Paper	579	141	113	28
26 有価証券借入料 Fees on Borrowing Securities	8,473	12,008	6,221	4,247
27 貸借取引 (逆日歩) Premium Charges	7,844	11,559	5,773	3,809
28 その他の有価証券借入料 Other Fees on Borrowing Securities	628	448	448	438
29 その他の営業費用 Other Operating Costs and Expenses	10,018	9,968	1,736	1,310
30 現先取引費用 Interest on Payables under Repurchase Agreements	-	-	-	-
31 営業総利益 Operating Profit	11,144	6,609	14,548	11,521

※22～24 日証金単体の決算数値 indicate Non-consolidated Figures

百万円(¥mil)

FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
20,229	17,675	19,566	20,300	22,035	23,066	26,333	24,321	29,101	1
3,223	2,990	5,784	4,890	4,121	2,599	3,014	2,698	2,168	2
1,783	1,760	4,012	3,111	2,720	1,694	2,225	1,799	1,420	3
492	440	1,149	1,279	1,070	691	633	737	630	4
741	590	317	186	144	147	89	58	50	5
1,816	1,871	2,031	1,947	1,662	1,476	1,665	1,509	2,307	6
639	652	436	611	575	887	1,073	708	1,178	7
1,015	1,023	1,036	745	529	448	384	398	631	8
4,648	4,589	5,314	6,938	8,510	11,723	14,014	11,699	13,213	9
3,957	3,746	4,132	5,389	6,840	7,771	9,481	6,819	9,662	10
3,147	2,957	3,371	4,443	5,874	6,543	7,949	5,717	8,255	11
809	789	761	945	966	1,227	1,531	1,101	1,407	12
691	841	1,181	1,549	1,668	3,952	4,532	4,878	3,550	13
10,541	8,224	6,436	6,523	7,740	7,267	7,639	8,414	11,412	14
5,824	4,719	2,838	2,979	3,111	3,305	3,263	3,530	4,196	15
3,134	1,808	1,494	1,507	2,645	1,899	2,087	1,590	1,950	16
-	-	-	-	-	-	-	1,030	3,019	17
818	819	880	868	807	865	873	884	899	18
300	338	485	545	627	668	741	746	784	19
9,634	8,193	8,747	9,450	11,537	11,892	13,330	12,284	16,835	20
5,076	3,760	3,682	3,159	2,599	1,191	1,259	1,526	1,251	21
759	761	729	684	561	▲117	▲156	▲198	▲162	22 ※
2,162	1,103	665	583	562	16	12	680	676	23 ※
996	1,083	1,209	802	527	474	553	342	220	24 ※
11	55	256	300	270	12	▲0	▲0	▲4	25
3,540	3,426	3,940	5,123	6,677	8,810	10,406	8,970	11,860	26
3,146	2,948	3,334	4,442	5,865	6,534	7,949	5,700	8,249	27
394	478	605	681	812	2,276	2,456	3,270	3,610	28
1,006	951	868	866	1,990	1,865	1,664	1,787	3,722	29
-	-	-	-	-	-	0	635	1,622	30
10,594	9,482	10,818	10,849	10,497	11,173	13,002	12,037	12,266	31

5-2. 連結損益計算書 (Consolidated Statements of Income)

	FY2007	FY2008	FY2009	FY2010
32 一般管理費 General and Administrative Expenses	8,799	11,406	8,650	7,865
33 報酬給与等 Salaries	3,112	2,986	2,974	2,903
34 退職給付費用 Retirement and Severance (Employees)	267	358	502	440
35 役員退職慰労引当金繰入 Provision for Retirement and Severance Benefits (Directors and Corporate Auditors)	66	38	3	—
36 賞与引当金繰入 Allowed of Allowance for Bonuses(Employees)	430	432	408	414
37 役員賞与引当金繰入 Allowed of Allowance for Bonuses (Directors and Executive Officers)	32	28	62	50
38 事務計算費 Administrative and Computer Expenses	1,129	1,167	1,342	1,355
39 減価償却費 Depreciation	1,575	1,644	1,019	866
40 貸倒引当金繰入／戻入 Allowance for Doubtful Receivables +:Provision/▲:Reversal	113	2,725	507	—
41 その他 Other Expense	2,072	2,024	1,830	1,834
42 営業利益 Operating Income	2,345	▲4,797	5,898	3,655
43 営業外収益 Non-Operating Revenues	520	292	213	187
44 受取利息 Interest Received	8	8	12	8
45 受取配当金 Dividend Received	137	173	125	108
46 持分法による投資利益 Profit in Equity-Method	255	—	—	—
47 その他 Other Revenues	119	110	75	70
48 営業外費用 Non-Operating Expenses	13	975	929	497
49 支払利息 Interest Paid	1	0	0	0
50 持分法による投資損失 Loss in Equity-Method	—	951	916	484
51 経常利益 Recurring Income	2,852	▲5,479	5,182	3,345
52 特別利益 Extraordinary Profit	1,037	26	—	1,297
53 貸倒引当金戻入益 Reversal of Allowance for Doubtful Receivables	—	—	—	1,292
54 投資有価証券売却益 Gain on Sale of Investments in Securities	0	—	—	—
55 特別損失 Extraordinary Loss	986	778	41	47
56 投資有価証券売却損 Loss on Sales of Investment Securities	0	—	—	—
57 投資有価証券評価損 Loss on Devaluation of Investments in Securities	—	487	—	—
58 税金等調整前当期純利益 Net Income before Income Taxes	2,903	▲6,231	5,140	4,596
59 法人税・住民税及び事業税 Income Taxes	3,322	1,646	1,787	884
60 法人税等調整額 Deferred Income Taxes	881	▲373	▲218	219
61 親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent	▲1,300	▲7,503	3,572	3,492

百万円(¥mil)

FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
7,554	7,694	8,249	7,824	7,939	8,371	9,121	8,056	8,136	32
2,837	2,813	3,091	3,215	3,171	3,113	3,073	3,037	2,944	33
439	400	430	360	305	456	324	283	437	34
—	—	—	—	—	—	—	—	—	35
408	373	480	502	484	534	630	667	494	36
43	39	56	108	76	67	117	112	120	37
1,334	1,257	1,333	1,367	1,330	1,150	534	544	481	38
721	755	878	662	625	807	1,364	1,380	1,399	39
47	347	▲79	▲486	▲275	▲62	746	▲402	▲110	40
1,722	1,706	2,057	2,094	2,220	2,252	2,329	2,432	2,371	41
3,039	1,787	2,568	3,025	2,558	2,802	3,881	3,981	4,129	42
217	770	550	1,361	813	814	814	1,081	783	43
6	4	20	104	258	229	227	228	226	44
120	104	185	293	392	422	414	546	190	45
—	486	179	—	54	92	123	248	306	46
90	174	164	963	107	69	48	59	59	47
869	0	0	156	21	5	9	15	18	48
0	0	0	0	0	0	0	0	0	49
868	—	—	144	—	—	—	—	—	50
2,387	2,557	3,119	4,230	3,349	3,611	4,685	5,046	4,894	51
1	165	4,411	61	—	63	133	—	—	52
—	—	—	—	—	—	—	—	—	53
1	165	—	22	—	63	5	—	—	54
454	152	809	6	—	116	2	41	36	55
50	118	0	—	—	—	2	—	36	56
41	—	—	—	—	—	—	—	—	57
1,934	2,570	6,721	4,285	3,349	3,558	4,817	5,005	4,857	58
816	593	254	443	458	577	938	842	1,259	59
339	199	255	321	245	▲97	▲346	397	41	60
779	1,777	6,211	3,520	2,645	3,078	4,225	3,765	3,556	61

6-1. 連結貸借対照表 (Consolidated Balance Sheets)

		FY2007	FY2008	FY2009	FY2010
1	流動資産合計 Current Assets	4,742,801	4,861,332	4,842,517	5,685,741
2	現金預金 Cash	4,628	2,957	18,005	44,400
3	コール・ローン Call Loans	24,000	7,000	—	—
4	受取手形・売掛金 Notes and Account Receivable-Trade	—	—	—	—
5	有価証券 Short-term Investments	1,980,835	2,697,282	2,811,225	3,126,870
6	日証金分 JSF	1,475,909	1,760,788	1,641,496	1,870,087
7	日証金信託銀行分 JSF TB	504,925	936,494	1,169,714	1,256,782
8	営業貸付金 Operating Loans	1,131,385	503,070	655,567	568,893
9	買現先勘定 Receivables under resale agreements	—	—	—	—
10	繰延税金資産 Deferred Tax Assets	300	536	935	681
11	借入有価証券代り金 Collateral Money of Securities Borrowed	900,506	1,042,222	815,373	1,516,586
12	貸借取引分 Loans for Margin Transactions	165,910	307,433	170,160	81,139
13	債券貸借取引分 Bond Lending	694,643	637,632	602,886	1,225,026
14	その他 Other Current Assets	4,984	33,382	3,089	4,153
15	貸倒引当金 Allowance for Doubtful Receivables	▲838	▲2,820	▲2,085	▲1,393
16	固定資産合計 Non-current Assets	351,036	431,945	637,092	1,392,396
17	有形固定資産合計 Tangible Non-current Assets	7,111	6,965	6,655	6,528
18	建物及び構築物 Buildings and Structures	8,110	7,996	8,012	8,045
19	減価償却累計額 Accumulated Depreciation	▲4,832	▲4,945	▲5,135	▲5,210
20	機械装置及び運搬具 Machinery, Equipment and Vehicles	—	—	—	—
21	減価償却累計額 Accumulated Depreciation	—	—	—	—
22	器具及び備品 Tools, Furniture and Fixtures	1,200	1,349	1,263	1,255
23	減価償却累計額 Accumulated Depreciation	▲902	▲886	▲820	▲894
24	土地 Land	3,315	3,315	3,315	3,305
25	無形固定資産 Intangible Non-current Assets	2,545	1,611	1,479	1,117
26	投資その他の資産合計 Investments and Other Assets	341,379	423,367	628,957	1,384,750
27	投資有価証券 Investments in Securities	335,042	422,115	627,313	1,383,841
28	従業員に対する長期貸付金 Long-term Loans to Employees	387	396	328	276
29	繰延税金資産 Deferred Tax Assets	4,818	107	—	—
30	その他 Other Investments and Other Assets	1,174	1,531	3,335	1,448
31	貸倒引当金 Allowance for Doubtful Receivables	▲42	▲782	▲2,020	▲815
32	資産合計 Total Assets	5,093,837	5,293,277	5,479,610	7,078,138

百万円(¥mil)

FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
3,965,288	2,896,971	2,708,883	2,484,418	2,336,363	3,942,440	4,161,486	4,776,406	9,015,273	1
20,107	124,255	93,069	31,792	266,377	1,076,761	777,895	990,670	1,299,935	2
—	—	—	—	—	33,000	95,000	100,000	75,000	3
—	—	—	—	—	—	—	—	—	4
1,934,129	945,971	408,571	588,813	431,565	238,498	60,817	238,643	68,292	5
1,318,655	650,205	270,656	238,216	350,550	64,540	38,702	217,339	63,080	6
615,474	295,766	137,915	350,597	81,014	173,957	22,114	21,304	5,211	7
453,784	732,475	897,825	883,101	567,748	587,752	1,002,931	668,894	687,679	8
—	—	—	—	—	—	—	546,542	2,747,396	9
401	211	525	390	167	278	—	—	—	10
1,127,046	1,092,112	1,303,154	974,973	1,025,617	1,930,722	2,168,170	2,137,589	3,877,826	11
152,816	106,559	96,896	155,782	137,696	205,475	153,374	261,429	282,927	12
907,587	747,446	951,080	479,540	660,700	1,436,340	1,445,645	1,307,183	3,594,899	13
4,191	3,166	6,105	5,686	45,122	75,682	57,790	94,802	259,805	14
▲802	▲1,221	▲369	▲339	▲236	▲254	▲1,118	▲736	▲662	15
965,996	536,485	1,205,505	998,183	912,806	702,610	798,674	514,965	799,221	16
6,390	6,562	6,988	7,027	6,982	6,621	6,288	6,014	5,799	17
8,083	8,059	8,789	8,791	8,792	8,796	8,808	8,819	8,825	18
▲5,420	▲5,584	▲5,665	▲5,843	▲6,015	▲6,187	▲6,328	▲6,468	▲6,604	19
—	—	—	—	—	—	—	—	—	20
—	—	—	—	—	—	—	—	—	21
1,287	1,374	1,348	1,355	1,430	1,546	1,583	1,490	1,490	22
▲985	▲1,070	▲949	▲992	▲1,071	▲797	▲1,039	▲1,092	▲1,177	23
3,305	3,264	3,264	3,264	3,264	3,264	3,264	3,264	3,264	24
1,032	842	1,054	2,387	4,229	4,346	3,884	3,450	2,407	25
958,573	529,080	1,197,462	988,768	901,595	691,642	788,501	505,500	791,014	26
957,911	528,599	1,196,822	987,897	900,167	690,208	787,231	505,163	790,182	27
203	139	158	87	55	24	5	2	1	28
—	—	—	—	—	—	—	—	—	29
1,480	1,248	3,456	2,575	2,930	2,568	1,942	567	979	30
▲1,020	▲907	▲2,975	▲1,792	▲1,557	▲1,158	▲678	▲233	▲148	31
4,931,285	3,433,456	3,914,388	3,482,601	3,249,170	4,645,051	4,960,161	5,291,372	9,814,494	32

6-2. 連結貸借対照表 (Consolidated Balance Sheets)

	FY2007	FY2008	FY2009	FY2010
33 負債合計 Liabilities	4,982,534	5,186,044	5,366,953	6,963,211
34 流動負債合計 Current Liabilities	4,927,488	5,133,479	5,312,542	6,935,810
35 買掛金 Trade Account Payable	—	—	—	—
36 コールマネー Call Money	1,857,600	1,387,800	1,344,300	1,264,300
37 売渡手形 Bills Sold	—	—	—	—
38 短期借入金 Short-term Borrowings	894,910	1,676,310	2,443,810	4,049,010
39 コマーシャル・ペーパー Commercial Paper	68,000	15,000	27,500	7,500
40 売現先勘定 Payables under Repurchase Agreements	341,942	637,881	86,192	—
41 未払法人税等 Accrued Income Taxes	1,371	103	1,073	129
42 賞与引当金 Allowance for Bonuses (Employees)	430	432	411	414
43 役員賞与引当金 Allowance for Bonuses (Directors & Executive Officers)	32	28	62	50
44 貸付有価証券代り金 Collateral Money of Securities Lent	1,029,100	791,540	824,158	1,165,936
45 貸借取引分 Loans for Margin transactions	419,503	459,098	306,394	196,442
46 債券貸借取引分 Bond Lending	602,301	326,219	500,188	936,008
47 信託勘定借 Borrowed Money from Trust Account	—	—	—	—
48 その他 Other Current Liabilities	37,101	46,682	44,627	22,920
49 固定負債合計 Non-current Liabilities	55,045	52,565	54,410	27,400
50 長期借入金 Long-term Borrowings	51,000	48,500	48,500	21,500
51 繰延税金負債 Deferred Tax Liabilities	444	505	2,499	2,700
52 退職給付引当金 Retirement and Severance Benefits (Employees)	2,273	2,307	2,312	2,324
53 役員退職慰労引当金 Retirement and Severance Benefits (Directors & Corporate Auditors)	482	277	103	89
54 その他 Other Non-current Liabilities	844	975	995	784
55 純資産合計 Net Assets	111,303	107,232	112,656	114,927
56 株主資本 Shareholders' Equity	121,615	107,004	109,164	111,353
57 資本金 Common Stock	10,000	10,000	10,000	10,000
58 資本剰余金 Capital Surplus	5,181	5,181	5,181	5,181
59 利益剰余金 Retained Earnings	106,873	92,471	94,646	96,835
60 自己株式 Treasury Stock	▲440	▲648	▲662	▲663
61 ※ その他の包括利益累計額 Accumulated Other Comprehensive Income	▲10,311	228	3,491	3,573
62 その他有価証券評価差額金 Net Unrealized Gain on Other Securities	▲10,455	84	3,348	3,430
63 繰延ヘッジ損益 Deferred Losses on Hedges	—	—	—	—
64 土地再評価差額金 Gain on Revaluation of Land	143	143	143	143
65 負債・純資産合計 Total Liabilities and Net Assets	5,093,837	5,293,277	5,479,610	7,078,138

※61 FY2010より評価・換算差額等からその他の包括利益累計額に変更

百万円(¥mil)

FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
4,815,738	3,314,865	3,779,160	3,345,456	3,107,139	4,505,339	4,816,350	5,150,579	9,687,807	33
4,802,861	3,307,258	3,767,416	3,329,124	3,075,453	4,477,440	4,792,452	5,115,112	9,648,590	34
—	—	—	—	—	—	—	—	—	35
1,388,600	1,446,600	1,596,600	1,587,000	720,900	626,898	771,414	1,016,460	1,176,795	36
—	—	—	—	—	—	—	—	—	37
1,833,210	613,710	509,510	439,510	198,010	13,010	15,510	16,547	101,473	38
33,500	231,500	429,000	440,000	122,000	185,000	459,000	214,000	366,000	39
—	—	—	—	—	—	—	1,453,352	3,923,414	40
398	222	131	298	297	387	620	368	662	41
408	373	480	502	484	534	630	667	494	42
43	39	56	108	76	67	117	112	120	43
1,100,016	983,076	1,185,725	788,716	1,549,653	2,492,578	2,505,135	1,563,430	3,104,029	44
259,058	216,206	198,781	316,544	258,656	393,698	369,852	433,072	397,395	45
755,016	763,076	959,796	420,015	1,214,723	2,001,874	1,990,958	1,007,025	2,706,634	46
—	—	—	—	452,773	1,095,054	961,611	743,329	869,488	47
20,255	31,737	45,911	72,988	31,258	63,908	78,412	106,844	106,112	48
12,877	7,606	11,744	16,331	31,686	27,898	23,897	35,467	39,216	49
7,500	—	3,000	2,000	3,000	4,000	3,000	4,000	3,000	50
2,240	3,675	4,059	7,189	11,553	9,410	9,628	10,075	5,463	51
2,301	2,272	—	—	—	—	—	—	—	52
89	67	55	50	41	41	41	41	—	53
745	1,590	4,629	7,091	17,090	14,446	11,227	21,350	30,753	54
115,546	118,590	135,227	137,145	142,030	139,712	143,811	140,793	126,687	55
110,889	111,453	127,606	124,964	124,085	125,314	126,819	126,631	127,653	56
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	57
5,181	5,181	16,026	11,470	11,470	11,325	11,325	11,325	11,325	58
96,312	96,787	101,595	103,608	104,668	106,196	108,588	109,687	111,193	59
▲604	▲515	▲16	▲114	▲2,053	▲2,207	▲3,094	▲4,382	▲4,865	60
4,657	7,137	7,621	12,180	17,944	14,397	16,991	14,161	▲965	61 ※
4,501	7,845	8,346	14,787	27,877	19,736	24,484	29,171	20,277	62
—	▲864	▲597	▲2,766	▲9,248	▲5,083	▲7,242	▲14,133	▲20,308	63
155	155	155	163	168	168	168	168	168	64
4,931,285	3,433,456	3,914,388	3,482,601	3,249,170	4,645,051	4,960,161	5,291,372	9,814,494	65

7. 連結株主資本等変動計算書 (Consolidated Statements of Changes in Net Assets)

百万円(¥mil)

		株主資本 Shareholders' Equity				
		資本金 Common Stock	資本剰余金 Additional paid-in capital	利益剰余金 Retained Earnings	自己株式 Treasury Stock	株主資本合計 Total Shareholders' Equity
1	2019年4月1日残高 Balance at start of the fiscal year	10,000	11,325	109,687	▲4,832	126,631
	連結会計年度中の変動額 Changes arising during the year					
2	剰余金の配当 Cash Dividends			▲2,050		▲2,050
3	親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent			3,556		3,556
4	持分法適用範囲の変動 Change of scope of equity method					
5	自己株式の取得 Purchase of Treasury Shares				▲506	▲506
6	自己株式の処分 Disposal of Treasury Shares		▲0		23	23
7	株主資本以外の項目の連結会計年度中の変動額(純額) Net Changes other than Shareholders' Equity					
8	連結会計年度中の変動額合計 Total Changes during the year	—	▲0	1,505	▲483	1,021
9	2020年3月31日残高 Balance at end of the fiscal year	10,000	11,325	111,193	▲4,865	127,653

百万円(¥mil)

		その他の包括利益累計額 Accumulated Other Comprehensive Income					純資産合計 Total Net Assets
		その他 有価証券 評価差額金 Net unrealized Gain on Other Securities	繰延ヘッジ 損益 Deferred Losses or hedges	土地再評価 差額金 Gain on Revaluation of Land	退職給付 に係る 調整累計額 Remeasurements Of Defined Benefit Plans	その他の 包括利益 累計額 Total Accumulated Other Comprehensive Income	
1	2019年4月1日残高 Balance at start of the fiscal year	29,171	▲14,133	168	▲1,044	14,161	140,793
	連結会計年度中の変動額 Changes arising during the year						
2	剰余金の配当 Cash Dividends						▲2,050
3	親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent						3,556
4	持分法適用範囲の変動 Change of scope of equity method						
5	自己株式の取得 Purchase of Treasury Stock						▲506
6	自己株式の処分 Disposal of Treasury stock						23
7	株主資本以外の項目の連結会計年度中の変動額(純額) Net Changes other than Shareholders' Equity	▲8,893	▲6,175	—	▲58	▲15,127	▲15,127
8	連結会計年度中の変動額合計 Total Changes during the year	▲8,893	▲6,175	—	▲58	▲15,127	▲14,105
9	2020年3月31日残高 Balance at end of the fiscal year	20,277	▲20,308	168	▲1,102	▲965	126,687

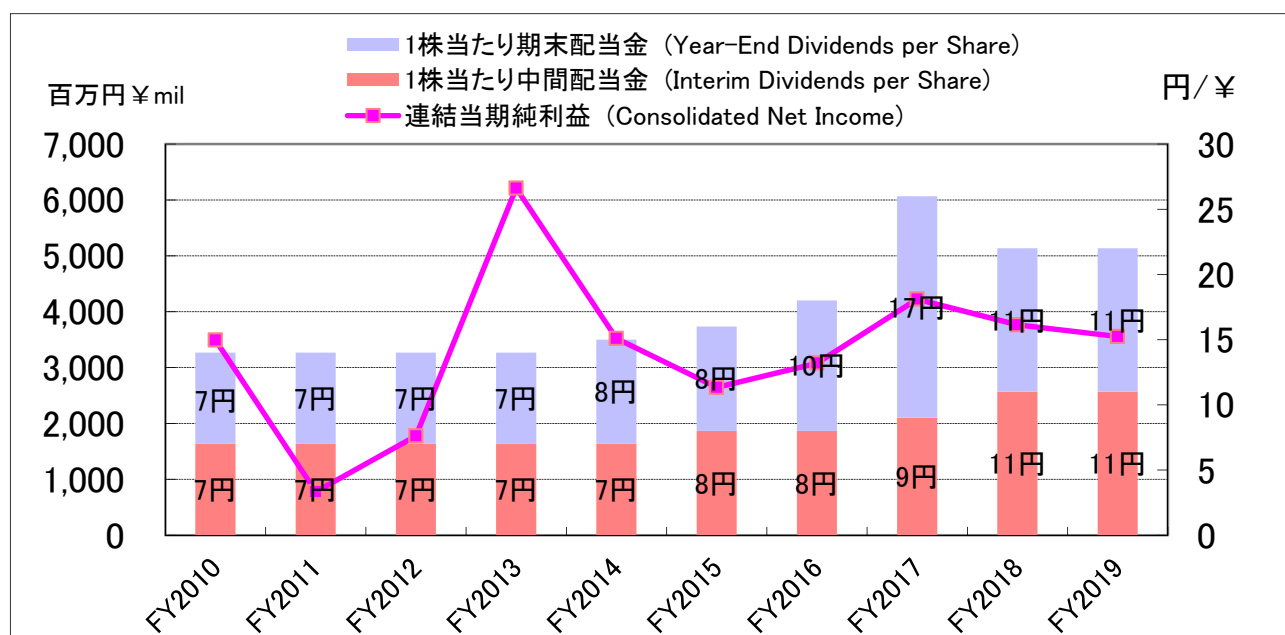
8. 連結包括利益計算書 (Consolidated Statements of Comprehensive Income)

百万円(¥mil)

		FY2018	FY2019
1	当期純利益 Net Income	3,765	3,556
2	その他の包括利益 Other Comprehensive Income		
3	その他有価証券評価差額金 Net Unrealized Gain or Other Securities	4,699	▲8,880
4	繰延ヘッジ損益 Deferred Losses on Hedges	▲6,890	▲6,175
5	土地再評価差額金 Gain on Revaluation of Land	—	—
6	退職給付に係る調整額 Adjustments for retirement benefits	▲637	▲63
7	持分法適用会社に対する持分相当額 Other Comprehensive Gain of Affiliates accounted for by the equity method	▲1	▲8
8	その他の包括利益合計 Other Comprehensive Income	▲2,829	▲15,127
9	包括利益 Comprehensive income	935	▲11,571
10	親会社株主に係る包括利益 Comprehensive Income Attributable To Owners Of The Parent	935	▲11,571
11	非支配株主に係る包括利益 Comprehensive Income Attributable To Non ControllingInterests	—	—

9. 当期純利益と配当金推移 (Net Income & Dividend applicable to the Fiscal Year)

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
連結当期純利益 (百万円) (Net Income/¥mil)	6,211	3,520	2,645	3,078	4,225	3,765	3,556
1株当たり中間配当金 (円) (Interim Dividend per Share/¥)	7	7	8	8	9	11	11
1株当たり期末配当金 (円) (Year-End Dividend per Share/¥)	7	8	8	10	17	11	11
1株当たり年間配当金 (円) (Annual Dividend per Share/¥)	14	15	16	18	26	22	22



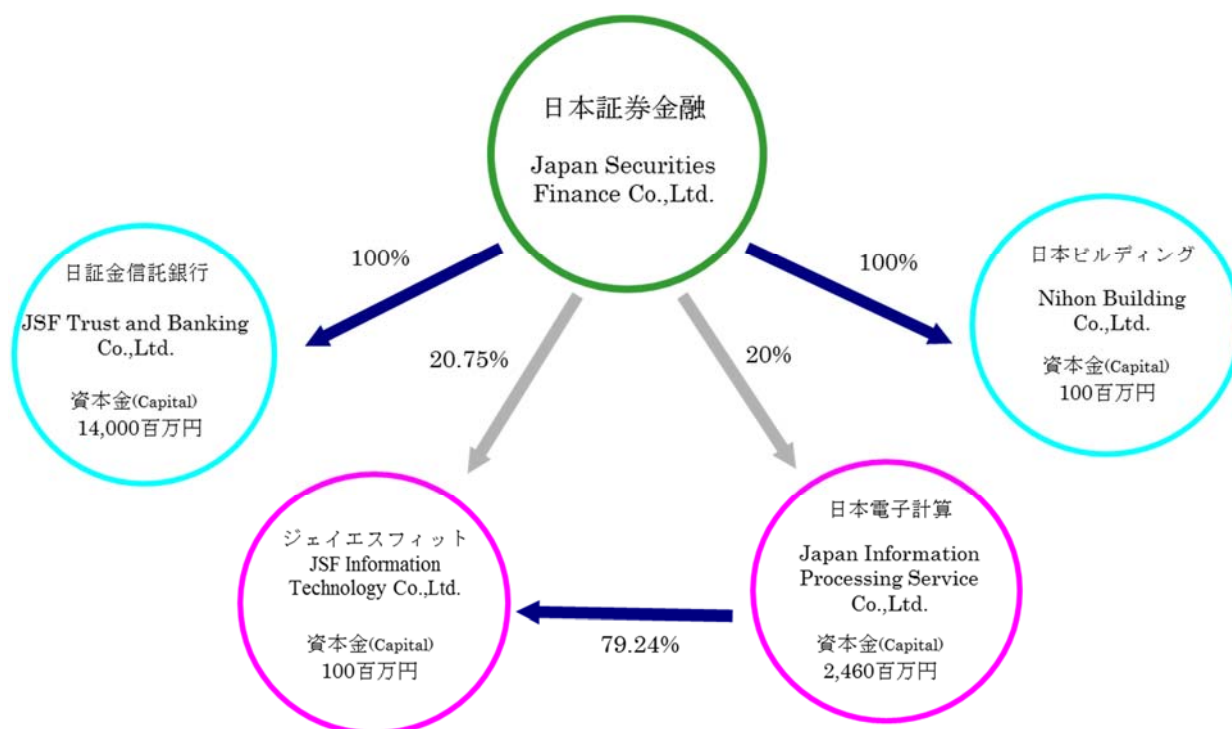
10. 日証金グループ会社 (JSF Group Companies)

百万円(¥mil)

子会社 (Subsidiary Companies)						
		FY2015	FY2016	FY2017	FY2018	FY2019
日証金信託銀行 (JSF Trust and Banking)						
1	経常収益／Ordinary Revenues	3,549	2,805	3,002	2,562	2,969
2	経常利益／Recurring Income	470	426	421	613	620
3	当期純利益／Net Income	450	351	366	538	496
4	総資産／Total Assets	649,148	1,259,394	1,122,363	933,757	1,065,019
5	純資産／Net Assets	24,755	24,755	26,119	25,636	23,926
日本ビルディング (Nihon Building)						
6	営業収益／Operating Revenues	1,199	1,258	1,267	1,275	1,282
7	営業利益／Operating Income	448	505	567	565	599
8	経常利益／Recurring Income	517	589	648	673	728
9	当期純利益／Net Income	315	431	427	445	458
10	総資産／Total Assets	8,856	9,508	9,811	10,063	10,327
11	純資産／Net Assets	7,324	7,801	8,159	8,441	8,728

会社名 Company	資本金 Capital (百万円 millions)	持分比率 Ratio of shareholding (%)	主な事業内容 Business overview
子会社(Subsidiary Companies)			
日証金信託銀行(株) JSF Trust and Banking Co., Ltd.	14,000	100.00	信託業務、銀行業務 Trust services Banking service
日本ビルディング(株) Nihon Building Co., Ltd.	100	100.00	不動産の所有・賃貸・売買・仲介 Real estate ownership, leasing, trading and brokerage
持分法適用関連会社(Affiliate Companies)			
日本電子計算(株) Japan Information Processing Service Co., Ltd.	2,460	20.00	情報処理サービス、ソフトウェアの開発・販売 Information processing services Software development and sales
ジェイエスフィット(株) JSF Information Technology Co., Ltd.	100	20.75	情報処理サービス、ソフトウェアの開発・販売・賃貸 Information processing services Software development, sales and leasing

※持分比率は間接所分を除く。



11. 単体損益計算書 (Non-Consolidated Statements of Income)

百万円(¥mil)

	FY2015	FY2016	FY2017	FY2018	FY2019
1 営業収益 Operating Revenues	17,798	19,418	22,490	20,971	25,383
2 貸付金利息 Interest on Loans	3,994	2,452	2,924	2,640	2,117
3 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	1,665	1,478	1,665	1,510	2,321
4 受取手数料 Fees Earned	478	401	502	368	298
5 有価証券貸付料 Fees on Lending Securities	8,501	11,663	13,971	11,634	13,181
6 貸借取引品貸料 Premium Charges	5,874	6,543	7,949	5,717	8,255
7 貸借取引貸株料 Lending Fees on Stock Loans	966	1,227	1,531	1,101	1,407
8 営業費用 Operating Expenses	9,389	10,540	11,718	11,404	15,725
9 支払利息 Interest Paid	1,650	373	408	822	730
10 コマーシャル・ペーパー利息 Interest on Commercial Paper	270	12	▲0	▲0	▲4
11 支払手数料 Fees Paid	670	583	634	749	738
12 売現先利息 Interest on Payables under Repurchase Agreements	—	—	—	635	1,622
13 有価証券借入料 Fees on Borrowing Securities	6,683	8,800	10,406	8,988	11,921
14 営業総利益 Operating Profit	8,408	8,877	10,772	9,566	9,657
15 一般管理費 General and Administrative Expenses	6,721	7,009	7,866	6,754	6,746
16 営業利益 Operating Income	1,686	1,868	2,905	2,812	2,911
17 営業外収益 Non-Operating Revenues	836	773	728	857	538
18 営業外費用 Non-Operating Expenses	15	5	9	15	17
19 経常利益 Recurring Income	2,508	2,636	3,625	3,654	3,432
20 特別利益 Extraordinary Profit	—	—	133	—	—
21 特別損失 Extraordinary Loss	—	120	2	41	—
22 税引前当期純利益 Net Income Before Income Taxes	2,508	2,516	3,756	3,613	3,432
23 法人税、住民税及び事業税 Income Taxes	246	283	648	512	690
24 法人税等調整額 Deferred Income Taxes	289	▲99	▲331	423	252
25 当期純利益 Net Income	1,971	2,332	3,439	2,677	2,490

12. 単体貸借対照表 (Non-Consolidated Balance Sheets)

百万円(¥mil)

	FY2015	FY2016	FY2017	FY2018	FY2019
1 流動資産合計／Current Asset	2,004,698	2,857,954	3,254,653	3,970,658	8,386,014
2 現金預金／Cash	144,704	366,639	419,818	676,694	1,146,118
3 コールローン／Call Loans	—	—	—	—	—
4 有価証券／Short-term Investments	350,550	64,540	38,702	217,339	63,080
5 営業貸付金／Operating Loans	431,659	411,380	577,733	303,991	239,779
6 買現先勘定／Receivables under resale agreements	—	—	—	546,542	2,747,396
7 借入有価証券代り金／Collateral Money of Securities Borrowed	1,042,837	1,947,163	2,168,170	2,143,830	3,948,303
8 その他／Other Current Assets	35,170	68,376	51,865	82,831	241,751
9 貸倒引当金／Allowance for Doubtful Receivables	▲224	▲146	▲965	▲571	▲415
10 固定資産合計／Non-current Assets	628,633	560,015	598,970	408,814	450,275
11 有形固定資産合計／Tangible Non-current Assets	2,225	2,009	1,796	1,622	1,519
12 無形固定資産合計／Intangible Non-current Assets	4,113	4,292	3,853	3,332	2,318
13 投資その他の資産合計／Investments in Securities	622,295	553,712	593,320	403,859	446,437
14 投資有価証券／Investments in Securities	620,594	552,028	591,565	403,019	445,198
15 その他／Other Investments and Other Assets	3,036	2,622	2,432	1,072	1,387
16 貸倒引当金／Allowance for Doubtful Receivables	▲1,335	▲938	▲678	▲233	▲148
17 資産合計／Total Assets	2,633,332	3,417,969	3,853,624	4,379,472	8,836,290
18 負債合計／Liabilities	2,499,411	3,287,293	3,720,578	4,248,809	8,718,448
19 流動負債合計／Current Liabilities	2,483,861	3,273,861	3,710,150	4,231,133	8,696,811
20 コールマネー／Call Money	640,000	584,598	726,414	951,460	1,138,395
21 短期借入金／Short-term Borrowings	181,500	1,970	3,020	7,787	96,993
22 コマーシャル・ペーパー／Commercial Paper	122,000	185,000	459,000	214,000	366,000
23 売現先勘定／Payables under Repurchase Agreements	—	—	—	1,453,352	3,923,414
24 貸借取引担保金／Collateral Money Received for Margin Transactions	24,298	61,895	74,019	89,829	93,591
25 貸付有価証券代り金／Collateral Money of Securities Lent	1,508,665	2,437,985	2,442,438	1,499,950	3,073,804
26 その他／Other Current Liabilities	7,397	4,381	5,258	46,598	4,612
27 固定負債合計／Non-current Liabilities	15,549	13,432	10,428	17,676	21,636
28 繰延税金負債／Deferred Tax Liabilities	7,971	6,393	6,471	6,406	2,833
29 退職給付引当金／Retirement and Severance Benefits(Employees)	2,190	2,332	—	—	—
30 デリバティブ債務／Derivatives Liabilities	4,126	3,464	3,687	9,950	18,485
31 その他／Other Non-current Liabilities	1,261	1,242	269	1,318	317
32 純資産合計／Net Assets	133,920	130,676	133,045	130,662	117,842
33 株主資本／Shareholders' Equity	114,532	115,015	115,734	114,458	114,414
34 資本金／Common Stock	10,000	10,000	10,000	10,000	10,000
35 資本剰余金／Capital Surplus	11,470	11,325	11,325	11,325	11,325
36 利益剰余金／Retained Earnings	95,107	95,889	97,495	97,506	97,946
37 自己株式／Treasury Stock	▲2,045	▲2,199	▲3,086	▲4,374	▲4,857
38 評価・換算差額等／Valuation and Transaction Adjustments	19,387	15,660	17,310	16,204	3,428
39 その他有価証券評価差額金／Net Unrealized Gain on Other Securities	19,690	13,345	17,994	20,846	13,668
40 繰延ヘッジ損益／Deferred Losses on Hedges	▲470	2,146	▲852	▲4,810	▲10,408
41 土地再評価差額金／Gain on Revaluation of Land	168	168	168	168	168
42 負債・純資産合計／Total Liabilities and Net Assets	2,633,332	3,417,969	3,853,624	4,379,472	8,836,290

本資料には、業績に関わる記述が含まれています。
こうした記述は、将来の業績を保証するものではなく、
リスクや不確定要因を内包するものです。
将来の業績は、株式市況・金融情勢などにより、
大幅に異なる可能性があります。

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