

April 30, 2021

To whom it may concern

Japan Securities Finance Co., Ltd.

Announcement concerning Revision to Year-End Dividend forecast (dividend increase)
for the fiscal year ending March 2021

Japan Securities Finance Co., Ltd. (herein after “JSF”) today announced that its Board of Directors on April 30, 2021 approved to revise the year-end dividend forecast for the fiscal year ending March 2021, as detailed below.

The dividend payment will be made after it is formally decided at the Board of Directors to be held in May 2021.

1. Details of Revised Year-End Dividend Forecast

	Dividends per Share		
	Interim	Year-End	Annual
Previous forecast (Published on Feb 5, 2021)	—	13 yen	24 yen
Revised forecast	—	15 yen	26 yen
Results for FY2020	11 yen	—	—
Results for FY2019	11 yen	11 yen	22 yen

2. Reason

Solid equity capital to secure the financial health and management stability that society demands of the company as the infrastructure of securities market, and provide stable long-term return to shareholders by comprehensively considering revenues environment or investment plan, etc. At the same time, we will strive to place more importance on shareholders return.

Our policy is that the consolidated payout ratio, as a standard that reflects our business performance, shall not fall below the 60% level and that we shall provide stable dividends that are not temporarily affected by earnings fluctuations.

Based on this policy, in light of the JSF's financial results for fiscal year ending March 2021 announced today, JSF approved to increase its year-end dividend forecast for the fiscal year ending March 2021 to 15 yen per share, up 2 yen compared to previous forecast published on February 5, 2021. As a result, JSF plans to pay a full-year dividend of 26 yen per share.

This is the English translation of the document originally written in Japanese for non-Japanese convenience. Although Japan Securities Finance intends to faithfully translate the Japanese-written documents into English version, the accuracy and correctness of translation are not guaranteed, so you are kindly encouraged to refer to the original Japanese version of the document.