

JSF Launches Fund Administration Services and Obtains Approval for Concurrent Business

TOKYO, April 8, 2022 --- Japan Securities Finance Co., Ltd. (JSF) is pleased to announce that it has launched administration services for funds ("fund administration services"). We have also received approval from the Financial Services Agency to engage in the concurrent business of "fund administration operations on behalf of funds related to private equity" in advance of this launch.

While a number of venture capital funds and buyout funds have been launched one after another in recent years, many have voiced their concerns about the lack of middle and back office operations resources, including staff for such funds.

Until now, as the only securities finance company in Japan, JSF has supported the infrastructure of the securities market and has met the diverse needs of the securities and financial sectors, with a focus on security finance. While leveraging the strengths JSF has cultivated in these operations, such as solid administration and flexible services that meet transaction needs, we provide fund administration services while receiving support from lawyers, accountants, and other professionals, thereby supporting the infrastructure of fund management companies and providing a wide range of services, including those for unlisted securities. We shall contribute to the development of the securities market while also responding to sustainability.

Although we expect these services to have a negligible impact on our business performance, we will promptly announce any matters that should be disclosed in the future.

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<Related SDGs>



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(Reference) Fund Administration Services Overview

Flow of fund operations

Services offered

Fund establishment	Support on setting up funds	Practical advice/support on fund formation
Investment execution	GP (general partner) support	Receipt and disbursement of funds for capital calls, etc., notices to investors
	Asset management	Funds disbursement, stock transfer, custody of important items such as original contracts, etc.
	Accounting	Bookkeeping, invoice/voucher issuing, financial statements preparation, etc.
Investment recovery and distribution	GP (general partner) support	Calculation of contingency fees and distributions, various types of report issuance
Fund dissolution	Closing support	Liquidation-related operations