

FACT BOOK

1st Half, FY 2010

Apr.1,2010~Sep.30,2010

日本証券金融株式会社

JAPAN SECURITIES FINANCE CO.,LTD.

目次 (Table of Contents)

1. 主な業務内容	1
(Contents of Business)	
2. 業務別営業収益	4
(Breakdown of JSF Group Operating Revenues by Each Business)	
3. 貸付の状況	5
(Statistics of Loans and Securities Lending Transaction)	
4. 業績推移	7
(Transition of Business Results)	
5. 連結損益計算書	8
(Consolidated Statements of Operations)	
6. 連結貸借対照表	10
(Consolidated Balance Sheets)	
7. 日証金(単体)の当期純利益と配当金推移	12
(JSF Net Income & Dividend applicable to the Fiscal Year)	
8. 日証金グループ会社	13
(JSF Group Companies)	
9. 単体損益計算書	15
(Non-Consolidated Statements of Operations)	
10. 単体貸借対照表	16
(Non-Consolidated Balance Sheets)	
11. 当社株価と日経平均の推移	17
(JSF stock price and Nikkei 225)	
12. 全国証券金融会社業績	17
(Non-Consolidated performance of All Securities Finance Companies)	

1. 主な業務内容 (Contents of Business)

◆ 貸借取引業務 Loans for Margin Transactions

種 類	融資 Margin Loan (貸借取引貸付金)	貸株 Stock Loan (貸借取引貸付有価証券)
収 益 Revenues	貸付金利息 Interest on Loans 借入有価証券代り金利息 Interest on collateral money of securities borrowed	品貸料 (逆日歩) Premium Charges 貸株料 Lending Fees
費 用 Expenses	資金調達コスト Funding Cost	有価証券借入料 (逆日歩) Premium Charges
平均貸付残高 Average Loan Balance	332,944 百万円¥ mil	211,957 百万円¥mil
金利・貸株料 Loan Rate & Fee	融資金利 Loan Rate : 0.97%	貸株料 Lending Fee : 0.40% 貸株等代り金金利 Interest on collateral money of securities lent : 0.00%
取 引 先 Counterparty	取引所総合取引参加者 General trading Participants of stock exchange	取引所総合取引参加者 General trading Participants of stock exchange
調 達 方 法 How to funding	貸株等代り金 Cash proceeds sold of Stock Loan コールマネー Call Money	融資担保株券 Stock certificates bought of Margin Loan 証券会社、生損保等からの入札 Bidding by brokers and insurance companies, etc
担 保 Collaterals	株券 Stock certificates 融資担保株券の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)	現金 Cash proceeds 貸株等代り金の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Cash proceeds sold plus 30% margin requirement by cash or equities (value80%)
特 徴 Features	<ul style="list-style-type: none"> 取引所の決済機構を通じて貸付けるため、証券会社にとって利便性が高い。 Convenient for brokers because loaned through a clearing facility of each stock exchange 毎日担保を時価評価し、毎日差金決済する。証券会社のデフォルト等による貸し倒れの実績なし。 Mark-to market every day and pay or receive the differences every day No credit loss with bankruptcy of brokers 品貸料 (逆日歩) は当該銘柄の制度信用取引利用顧客に一律適用される。 Premium charges of each issue are applied to all standardized margin selling customers 	

◆有価証券貸付業務 Securities Lending Business

種 類	一般貸株 General Stock Lending	債券貸借取引 Bond Lending
金利・料率 Loan Rate	貸付期間により設定 Set according to loan term	約定毎に決定 Decided according to each trade
取引先 Counterparty	証券会社 Brokers	証券会社、機関投資家 Brokers, Institutional Investors
担保 Collaterals	株券（掛目 70%） Equity (value 70%) 現金（掛目 100%） Cash (value 100%)	国債（掛目 95%） JGB (value 95%) 現金（掛目 100%） Cash (value 100%)
特徴 Features	フェイルカバーやバスケット取引等に利用 Fail cover or basket trades	現金を担保としたレポ取引が主流 Repo transactions with cash collateral 現先取引と並んで資金調達、運用手段として広く利用されている Utilized for cash funding or investing, such as repurchase agreement

◆証券会社向け貸付業務 Loan to Brokers

種 類	公社債・一般貸付（証券会社向け） General Loans	一般信用ファイナンス Negotiable Loans for Margin Transactions
収益 Revenues	公社債・一般貸付金利息 Interest on General loans	一般信用ファイナンス利息 Interest on Negotiable Loans for Margin Transactions
平均貸付残高 Average Loan Balance	15,374 百万円¥ mil	19,004 百万円¥ mil
金利・料率 Loan Rate	国債担保 Collateral of JGB 0.30% 株式担保 Collateral of Equity 1.40%	
取引先 Counterparty	証券会社 Brokers	証券会社 Brokers
主な担保 Collaterals	国債（掛目 98%） JGB (value98%) 株券（掛目 70%） Equity (value70%)	株券 stock certificates 融資担保株券の他に 30%の現金又は株券（掛目 80%）等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)
特徴 Features	証券会社の運転資金等の貸付け Operating funds needed by brokers	一般信用取引による信用買いの決済に必要な資金の融資 Loan for negotiable margin buying transactions

◆個人、一般事業法人向け貸付業務 Loan to Individual Investors or Firms

種 類	一般貸付(証券担保ローン)
収 益 Revenues	公社債・一般貸付金利息 Interest on General Loans
平均貸付残高 Average Loan Balance	13,982 百万円¥ mil
金 利 ・ 料 率 Loan Rate	株式担保 collateral of equity 3.80%
取 引 先 Counterparty	個人、法人 Individual investors, Firms
担 保 Collateral	株券 (掛目 65%) Equity (value65%)
特 徴 Features	資金使途は自由。証券会社の窓口で手続きできる保護預り証券担保融資 などもある Free of use. Loan on securities in safekeeping account of a broker is available.

◎貸付金利の推移 Transition of Loan Rate

年 月 日 (約定日) Trade Date basis	貸借取引融資 Margin Loan	一般貸付 (証券会社向け) General Loan to Brokers	一般貸付 (証券担保ローン) General Loan to Individual or Firm
2001/04/01	0.88%	1.500%	3.675%
2001/04/02	0.75% (▲0.13%)	↓	↓
2001/04/05	↓	1.375% (▲0.125%)	↓
2001/05/01	0.60% (▲0.15%)	↓	↓
2002/11/08	↓	0.900% (▲0.475%)	↓
2006/07/27	0.74% (+0.14%)	↓	↓
2006/08/01	↓	1.250% (+0.350%)	↓
2006/09/22	0.86% (+0.12%)	↓	↓
2007/03/15	1.02% (+0.16%)	↓	↓
2007/04/05	1.11% (+0.09%)	↓	↓
2007/04/16	↓	1.400% (+0.150%)	3.800% (+0.125%)
2009/01/29	0.97%(▲0.14%)	↓	↓
2010/11/10	0.97%	1.400%	3.800%

2. 業務別営業収益 (Breakdown of JSF Group Operating Revenues by Each Business)

(単位：百万円 ¥mil)

		FY2008		FY2009※		FY2010
		Interim	Full-Year	Interim	Full-Year	Interim
1	証券金融業務	17,721	34,427	11,837	20,817	9,183
2	貸借取引業務 Margin Loan Business	9,813	19,638	7,426	12,954	4,517
3		(42.2%)	(44.3%)	(47.1%)	(46.5%)	(37.9%)
4	貸付金利息 Interest on Loans	2,491	3,899	1,638	3,324	1,698
5	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	999	1,992	1,133	1,774	379
6	有価証券貸付料 Fees on Lending Securities	6,125	13,278	4,351	7,337	2,183
7	貸借取引品貸料 (逆日歩) Premium Charges	5,169	11,568	3,422	5,773	1,717
8	貸借取引貸株料 Lending Fees on Stock Loans	955	1,710	928	1,563	465
9	公社債貸付・一般貸付業務 Bond Financing and General Loans Business	639	1,275	650	1,234	561
10		(2.7%)	(2.9%)	(4.1%)	(4.4%)	(4.7%)
11	公社債貸付金利息 Interest on Bond Financing	0	1	0	0	0
12	一般貸付金利息 Interest on General Loans	515	950	397	766	362
13	一般信用ファイナンス Negotiable Loans for Margin Transactions	123	191	105	204	110
14	有価証券貸付業務 Securities Lending Business	2,417	4,848	801	1,454	781
15		(10.4%)	(10.9%)	(5.1%)	(5.2%)	(6.6%)
16	一般貸株 General Stock Lending	292	462	152	308	164
17	債券貸借取引 Bond Lending	2,124	4,386	649	1,146	617
18	その他 Others	4,850	8,664	2,959	5,174	3,323
19		(20.8%)	(19.6%)	(18.8%)	(18.6%)	(27.9%)
20	国債等運用収益 (日証金) Bond Trading(JSF)	4,377	8,129	2,902	5,077	3,282
21	信託銀行業務 Trust Business	5,009	8,780	3,382	6,016	2,225
22		(21.5%)	(19.8%)	(21.5%)	(21.6%)	(18.7%)
23	貸付金利息 Interest on Loans	1,855	3,348	703	1,330	592
24	信託報酬 Trust Charges	103	209	114	249	150
25	国債等運用収益 (日証金信託銀行) Bond Trading(JSFTB)	2,900	4,935	2,513	4,342	1,413
26	不動産賃貸業務 Real Estate Management Business	552	1,091	529	1,034	494
27		(2.4%)	(2.5%)	(3.4%)	(3.7%)	(4.2%)
28	営業収益合計 Total Operating Revenues	23,282	44,299	15,749	27,868	11,904
29	営業収益合計 (除く品貸料) Total Operating Revenues(exclude Premium Charges)	18,113	32,731	12,327	22,095	10,186

※営業収益をセグメント別に開示したことに伴い、業務別収益を再集計しております。

With the introduction of disclosure of Operating Revenues by segment, figures above were recalculated for each segment.

3. 貸付の状況 (Statistics of Loans and Securities Lending Transaction)

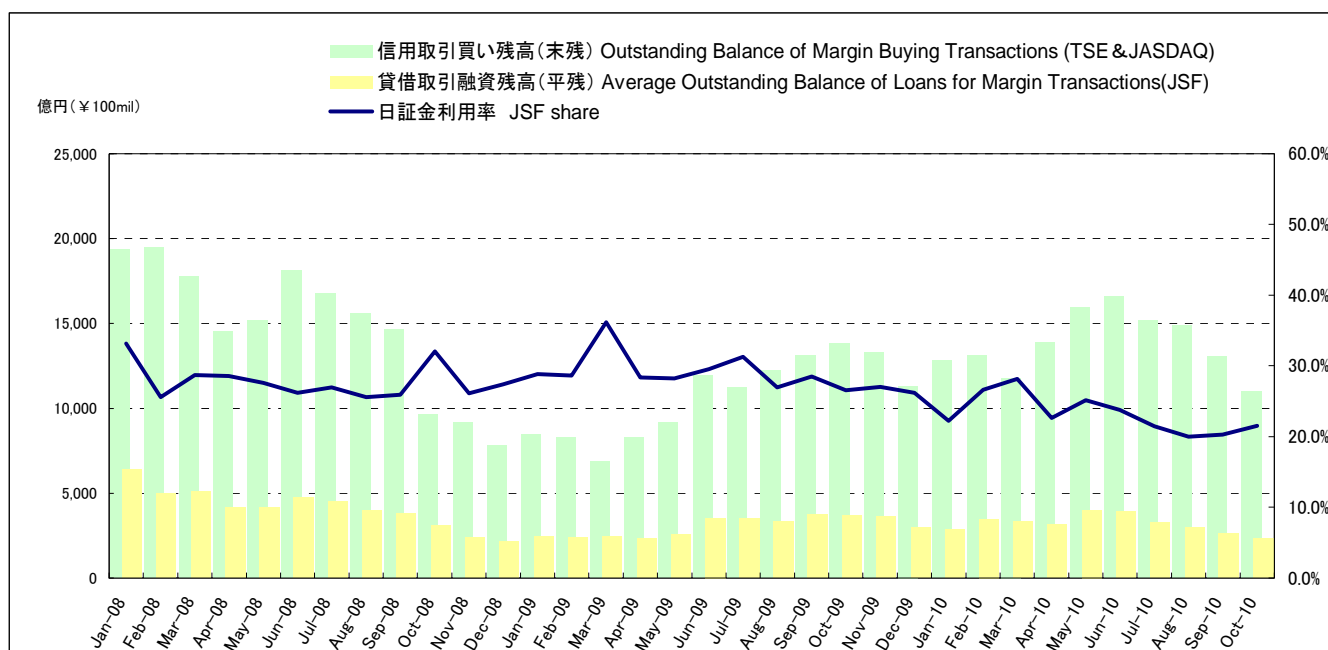
貸付金平均残高 (Average Outstanding Balance of Loan)						
億円(¥100mil)						
	FY2008		FY2009		FY2010	
	Interim	Full-Year	Interim	Full-Year	Interim	
1	貸借取引 Loans for Margin Transactions	4,232	3,363	3,171	3,242	3,329
2	公社債貸付 Bond Financing	1	1	1	1	1
3	一般貸付 General Loans	607	517	477	467	482
4	うち顧客貸付金 Loans for Individual Investors	197	189	161	154	139
5	うち一般信用ファイナンス Loans for Negotiable margin Transactions	201	142	177	171	190
6	信託銀行貸付金 Trust Bank Loans	4,723	4,108	2,077	2,153	3,225
7	買現先勘定 Sales under repurchase agreement	1	0	6	3	0
8	その他 Others	75	77	145	145	145
貸付金期末残高 (Outstanding Balance of Loan)						
億円(¥100mil)						
9	貸借取引 Loans for Margin Transactions	4,464	2,443	3,847	3,287	2,777
10	公社債貸付 Bond Financing	0	0	0	0	0
11	一般貸付 General Loans	517	531	473	514	437
12	うち顧客貸付金 Loans for Individual Investors	204	205	153	160	134
13	うち一般信用ファイナンス Loans for Negotiable margin Transactions	113	187	176	209	164
14	信託銀行貸付金 Trust Bank Loans	4,346	1,911	1,929	2,608	3,635
15	買現先勘定 Sales under repurchase agreement	—	—	—	—	—
16	その他 Others	75	145	145	145	145
有価証券成約額 (Trading Volume of Securities Lending Transaction)						
億円(¥100mil)						
17	債券(債券貸借仲介) Bond Lending	610,601	1,296,689	487,165	918,838	611,937

※17 現金担保付取引分も含む include cash-collateral transactions.

貸借取引融資・貸株残高の状況 (Statistics of Loans for Margin Transactions)

貸借取引融資残高 (平残) Average Outstanding Balance of Loans for Margin Transactions									
億円(¥100mil)									
	FY2008			FY2009			FY2010		
	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL
4月 Apr.	3,997	151	4,149	2,282	61	2,344	2,988	148	3,136
5月 May.	4,018	165	4,184	2,524	64	2,589	3,860	156	4,016
6月 Jun.	4,590	161	4,752	3,445	87	3,532	3,798	136	3,935
7月 Jul.	4,400	133	4,533	3,435	81	3,517	3,145	111	3,256
8月 Aug.	3,885	99	3,984	3,207	94	3,301	2,872	100	2,972
9月 Sep.	3,707	85	3,792	3,633	112	3,746	2,559	89	2,649
10月 Oct.	3,028	59	3,088	3,579	99	3,679	2,316	45	2,361
11月 Nov.	2,338	49	2,388	3,499	95	3,594			
12月 Dec.	2,103	46	2,150	2,884	83	2,968			
1月 Jan.	2,388	51	2,440	2,747	95	2,842			
2月 Feb.	2,322	50	2,372	3,390	105	3,495			
3月 Mar.	2,419	58	2,477	3,200	122	3,323			

制度信用取引買い残高 (末残) Outstanding Balance of Margin Buying Transactions (TSE and JASDAQ, as of end of month)									
	FY2008			FY2009			FY2010		
	TSE	JASDAQ	JSF ratio	TSE	JASDAQ	JSF ratio	TSE	JASDAQ	JSF ratio
4月 Apr.	14,100	424	28.6%	8,123	148	28.3%	13,462	403	22.6%
5月 May.	14,714	451	27.6%	9,007	160	28.2%	15,567	379	25.2%
6月 Jun.	17,753	382	26.2%	11,775	178	29.5%	16,193	381	23.7%
7月 Jul.	16,450	338	27.0%	11,048	188	31.3%	14,816	330	21.5%
8月 Aug.	15,311	270	25.6%	11,967	257	27.0%	14,555	308	20.0%
9月 Sep.	14,402	243	25.9%	12,848	279	28.5%	12,756	308	20.3%
10月 Oct.	9,473	152	32.1%	13,602	246	26.6%	10,964	—	21.5%
11月 Nov.	9,001	136	26.1%	13,048	237	27.1%			
12月 Dec.	7,729	124	27.4%	11,083	250	26.2%			
1月 Jan.	8,323	132	28.9%	12,543	257	22.2%			
2月 Feb.	8,155	131	28.6%	12,813	309	26.6%			
3月 Mar.	6,709	135	36.2%	11,428	362	28.2%			

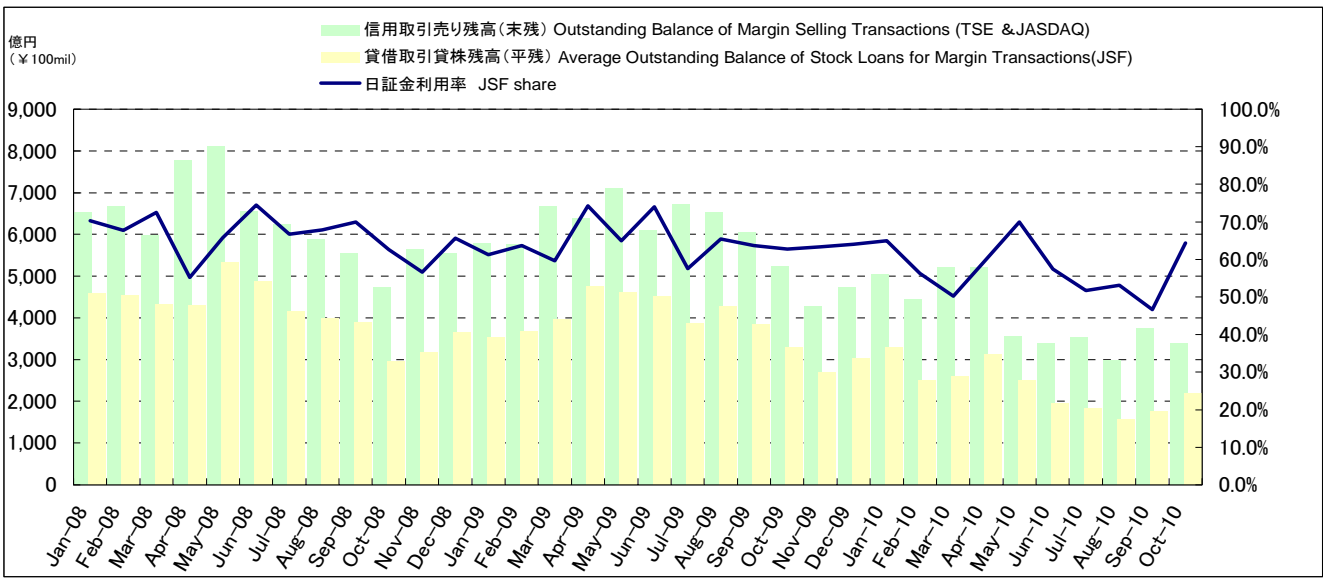


貸借取引貸株残高（平残）
Average Outstanding Balance of Stock Loans for Margin Transactions
 億円(¥100mil)

	FY2008			FY2009			FY2010		
	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL
4月 Apr.	4,232	57	4,290	4,734	11	4,746	3,113	14	3,127
5月 May.	5,285	53	5,338	4,608	10	4,619	2,477	15	2,492
6月 Jun.	4,853	22	4,875	4,501	13	4,515	1,943	7	1,951
7月 Jul.	4,148	12	4,160	3,845	26	3,872	1,819	7	1,826
8月 Aug.	3,974	13	3,987	4,250	24	4,275	1,569	8	1,578
9月 Sep.	3,861	22	3,883	3,832	16	3,848	1,743	12	1,755
10月 Oct.	2,943	11	2,955	3,270	18	3,288	2,163	16	2,180
11月 Nov.	3,177	10	3,187	2,689	19	2,709			
12月 Dec.	3,638	10	3,648	3,016	17	3,033			
1月 Jan.	3,530	13	3,543	3,269	15	3,284			
2月 Feb.	3,667	7	3,675	2,486	14	2,500			
3月 Mar.	3,970	7	3,978	2,594	13	2,608			

制度信用取引売り残高（末残）
Outstanding Balance of Margin Selling Transactions (TSE and JASDAQ, as of end of month)

	FY2008			FY2009			FY2010		
	TSE	JASDAQ	JSF ratio	TSE	JASDAQ	JSF ratio	TSE	JASDAQ	JSF ratio
4月 Apr.	7,660	115	55.2%	6,369	21	74.3%	5,143	57	60.1%
5月 May.	8,042	75	65.8%	7,085	28	64.9%	3,538	24	70.0%
6月 Jun.	6,503	40	74.5%	6,073	31	74.0%	3,372	23	57.5%
7月 Jul.	6,210	29	66.7%	6,675	49	57.6%	3,507	21	51.8%
8月 Aug.	6,473	60	61.0%	6,504	35	65.4%	2,948	25	53.1%
9月 Sep.	5,510	40	70.0%	6,012	33	63.7%	3,718	41	46.7%
10月 Oct.	4,703	18	62.6%	5,199	37	62.8%	3,385	—	64.4%
11月 Nov.	5,612	22	56.6%	4,241	37	63.3%			
12月 Dec.	5,532	25	65.6%	4,693	40	64.1%			
1月 Jan.	5,765	16	61.3%	5,002	51	65.0%			
2月 Feb.	5,746	19	63.7%	4,407	32	56.3%			
3月 Mar.	6,655	21	59.6%	5,153	42	50.2%			



4. 業績推移 (Transition of Business Results)
 …「FACTBOOK FY2009」をご覧ください。Please refer to “FACTBOOK FY2009”

5. 連結損益計算書 (Consolidated Statements of Operations)

(2010年度通期(斜字体)は試算値) FY2009 figures (Italic type) are estimation.

百万円(¥mil)

	FY2008		FY2009		FY2010	
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
1 営業収益 Operating Revenues	23,282	44,299	15,749	27,868	11,904	
2 貸付金利息 Interest on Loans	5,021	8,451	2,875	5,668	2,772	
3 貸借取引貸付 Loans for Margin Transactions	2,491	3,899	1,638	3,324	1,698	
4 公社債貸付金 Bond Financing	0	1	0	0	0	
5 一般貸付金 General Loans	515	950	397	766	362	
6 信託銀行貸付金 Trust Bank Loans	1,855	3,348	703	1,330	592	
7 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	3,051	6,233	1,864	3,057	986	
8 貸借取引貸付 Loans for Margin Transactions	999	1,992	1,133	1,774	379	
9 貸債券取引 Bond Lending	1,994	3,933	575	986	467	
10 有価証券貸付料 Fees on Lending Securities	6,560	14,208	4,585	7,817	2,501	
11 貸借取引 Stock Loans for Margin Transactions	6,125	13,278	4,351	7,337	2,183	
12 貸借取引品貸料 (逆日歩) Premium Charges	5,169	11,568	3,422	5,773	1,717	
13 貸借取引貸株料 Lending Fees on Stock Loans	955	1,710	928	1,563	465	
14 その他の有価証券貸付料 Other Fees on Lending Securities	435	930	234	480	317	
15 その他の営業収益 Other Operating Revenues	8,649	15,405	6,423	11,325	5,644	
16 国債等運用収益 (日証金) Bond Trading (JSF)	4,377	8,129	2,902	5,077	3,282	
17 国債等運用収益 (日証金信託銀行) Bond Trading (JSFTB)	2,900	4,935	2,513	4,342	1,413	
18 不動産賃貸 Real Estate Leasing	552	1,091	526	1,026	494	
19 信託報酬 Trust Charges	103	209	114	249	150	
20 営業費用 Operating Expenses	20,262	37,690	7,909	13,319	5,247	
21 支払利息 Interest Paid	9,340	15,571	2,784	5,247	2,604	
22 ※ コール・マネー利息 Interest on Call Money	2,838	4,175	477	923	435	
23 ※ 借入金利息 Interest on Borrowings	1,458	2,634	905	1,655	796	
24 ※ 貸付有価証券代り金利息 Interest on Collateral Money of Securities Lent	1,370	2,666	325	625	377	
25 コマーシャル・ペーパー利息 Interest on Commercial Paper	133	141	84	113	22	
26 有価証券借入料 Fees on Borrowing Securities	5,351	12,008	3,665	6,221	1,935	
27 貸借取引 (逆日歩) Premium Charges	5,161	11,559	3,422	5,773	1,717	
28 その他の有価証券借入料 Other Fees on Borrowing Securities	190	448	243	448	217	
29 その他の営業費用 Other Operating Costs and Expenses	5,437	9,968	1,374	1,736	685	
30 営業総利益 Operating Profit	3,020	6,609	7,840	14,548	6,657	

※22～24 日証金単体の決算数値 indicate Non-consolidated Figures

百万円(¥mil)

	FY2008		FY2009		FY2010	
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
30 一般管理費 General and Administrative Expenses	4,771	11,406	4,049	8,650	3,932	
31 報酬給与等 Salaries	1,309	2,986	1,313	2,974	1,299	
32 退職給付費用 Retirement and Severance (Employees)	183	358	231	502	224	
33 役員退職慰労引当金繰入 Provision for Retirement and Severance Benefits (Directors and Corporate Auditors)	23	38	3	3	—	
34 賞与引当金繰入 Allowed of Allowance for Bonuses(Employees)	437	432	410	408	405	
35 役員賞与引当金繰入 Allowed of Allowance for Bonuses (Directors and Executive Officers)	—	28	—	62	—	
36 事務計算費 Administrative and Computer Expenses	571	1,167	666	1,342	672	
37 減価償却費 Depreciation	764	1,644	529	1,019	445	
38 貸倒引当金繰入 Expense for Doubtful Debts	503	2,725	—	507	—	
39 その他 Other Expense	979	2,024	894	1,830	884	
40 営業利益 Operating Income	▲1,751	▲4,797	3,790	5,898	2,724	(試算値/ Estimated Figures) 3,100
41 営業外収益 Non-Operating Revenues	313	292	153	213	149	
42 受取利息 Interest Received	4	8	6	12	4	
43 受取配当金 Dividend Received	147	173	102	125	87	
44 持分法による投資利益 Profit in Equity-Method	103	—	—	—	20	
45 その他 Other Revenues	58	110	45	75	37	
46 営業外費用 Non-Operating Expenses	16	975	431	929	6	
47 支払利息 Interest Paid	0	0	0	0	0	
48 持分法による投資損失 Loss in Equity-Method	—	951	425	916	—	
49 経常利益 Recurring Income	▲1,453	▲5,479	3,512	5,182	2,868	(試算値/ Estimated Figures) 3,500
50 特別利益 Extraordinary Profit	26	26	1	—	755	
51 貸倒引当金戻入益 Reversal of Allowance for Doubtful Receivables	—	—	1	—	754	
52 投資有価証券売却益 Gain on Sale of Investments in Securities	—	—	—	—	—	
53 特別損失 Extraordinary Loss	29	778	5	41	29	
54 投資有価証券評価損 Loss on Devaluation of Investments in Securities	3	487	—	—	—	
55 税金等調整前当期純利益 Net Income before Income Taxes	▲1,455	▲6,231	3,507	5,140	3,593	
56 法人税・住民税及び事業税 Income Taxes	1,011	1,646	1,200	1,787	778	
57 法人税等調整額 Deferred Income Taxes	▲75	▲373	69	▲218	160	
58 当期純利益 Net Income	▲2,391	▲7,503	2,238	3,572	2,655	(試算値/ Estimated Figures) 3,300

6. 連結貸借対照表 (Consolidated Balance Sheets)

百万円(¥mil)

		FY2008		FY2009		FY2010	
		Full-Year		Full-Year		Interim	
1	流動資産合計 Current Assets		4,861,332		4,842,517		4,805,348
2	現金預金 Cash	2,957		18,005		17,237	
3	コール・ローン Call Loans	7,000		—		—	
4	有価証券 Short-term Investments	2,697,282		2,811,225		2,315,986	
5	日証金分 JSF	1,760,788		1,641,496		1,527,707	
6	日証金信託銀行分 JSF TB	936,494		1,169,714		788,264	
7	貸付金 Short-term Loans Receivable	503,070		655,567		699,626	
8	貸付有価証券 Securities Lent	460,437		309,933		226,415	
9	* 保管有価証券 Securities in Custody	23,000		36,622		31,033	
10	* 寄託有価証券 Securities in Deposit	94,262		193,849		167,464	
11	繰延税金資産 Deferred Tax Assets	536		935		698	
12	借入有価証券代り金 Collateral Money of Securities Borrowed	1,042,222		815,373		1,344,908	
13	貸借取引分 Loans for Margin Transactions	307,433		170,160		113,493	
14	債券貸借取引分 Bond Lending	637,632		602,886		963,285	
15	その他 Other Current Assets	33,382		3,089		3,437	
16	貸倒引当金 Allowance for Doubtful Receivables	▲2,820		▲2,085		▲1,460	
17	固定資産合計 Non-current Assets		431,945		637,092		878,408
18	有形固定資産合計 Tangible Non-current Assets	6,965		6,655		6,631	
19	建物及び構築物 Buildings and Structures	7,996		8,012		7,899	
20	減価償却累計額 Accumulated Depreciation	▲4,945		▲5,135		▲5,150	
21	器具及び備品 Tools, Furniture and Fixtures	1,349		1,263		1,287	
22	減価償却累計額 Accumulated Depreciation	▲886		▲820		▲871	
23	土地 Land	3,315		3,315		3,305	
24	無形固定資産 Intangible Non-current Assets	1,611		1,479		1,301	
25	投資その他の資産合計 Investments and Other Assets	423,367		628,957		870,476	
26	投資有価証券 Investments in Securities	422,115		627,313		869,797	
27	社内貸付金 Loan to Employees	396		328		314	
28	繰延税金資産 Deferred Tax Assets	107		—		—	
29	その他 Other Investments and Other Assets	1,531		3,335		1,817	
30	貸倒引当金 Allowance for Doubtful Receivables	▲782		▲2,020		▲1,453	
31	資産合計 Total Assets		5,293,277		5,479,610		5,683,757

百万円(¥mil)

		FY2008		FY2009		FY2010	
		Full-Year		Full-Year		Interim	
32	負債合計 Liabilities		5,186,044		5,366,953		5,568,592
33	流動負債合計 Current Liabilities	5,133,479		5,312,542		5,517,335	
34	コール・マネー Call Money	1,387,800		1,344,300		1,494,700	
35	短期借入金 Short-term Borrowings	1,676,310		2,443,810		2,572,510	
36	コマーシャル・ペーパー Commercial Paper	15,000		27,500		33,500	
37	売現先勘定 Payables under Repurchase Agreements	637,881		86,192		—	
38	未払法人税等 Accrued Income Taxes	103		1,073		804	
39	賞与引当金 Allowance for Bonuses (Employees)	432		411		405	
40	役員賞与引当金 Allowance for Bonuses (Directors & Executive Officers)	28		62		—	
41	貸付有価証券代り金 Collateral Money of Securities Lent	791,540		824,158		947,377	
42	貸借取引分 Loans for Margin transactions	459,098		306,394		224,453	
43	債券貸借取引分 Bond Lending	326,219		500,188		743,958	
44	預り担保有価証券 Collateral Securities Deposited	244,306		328,755		277,758	
45	借入有価証券 Securities Borrowed	332,259		208,376		145,196	
46	貸付有価証券見返 Securities Lent Opposite Account	1,133		3,273		1,958	
47	その他 Other Current Liabilities	46,682		44,627		43,124	
48	固定負債合計 Non-current Liabilities	52,565		54,410		51,256	
49	長期借入金 Long-term Borrowings	48,500		48,500		45,000	
50	繰延税金負債 Deferred Tax Liabilities	505		2,499		3,050	
51	退職給付引当金 Retirement and Severance Benefits (Employees)	2,307		2,312		2,291	
52	役員退職慰労引当金 Retirement and Severance Benefits (Directors & Corporate Auditors)	277		103		89	
53	その他 Other Non-current Liabilities	975		995		825	
54	純資産合計 Net Assets		107,232		112,656		115,164
55	株主資本 Stockholders' Equity	107,004		109,164		111,169	
56	資本金 Common Stock	10,000		10,000		10,000	
57	資本剰余金 Capital Surplus	5,181		5,181		5,181	
58	利益剰余金 Retained Earnings	92,471		94,646		96,650	
59	自己株式 Treasury Stock	▲648		▲662		▲663	
60	評価・換算差額等 Valuation and Translation Adjustments	228		3,491		3,995	
61	その他有価証券評価差額金 Net unrealized Gain or Loss on Securities	84		3,348		3,852	
62	土地再評価差額金 Gain on Revaluation of Land	143		143		143	
63	負債・純資産合計 Total Liabilities and Net Assets		5,293,277		5,479,610		5,683,757

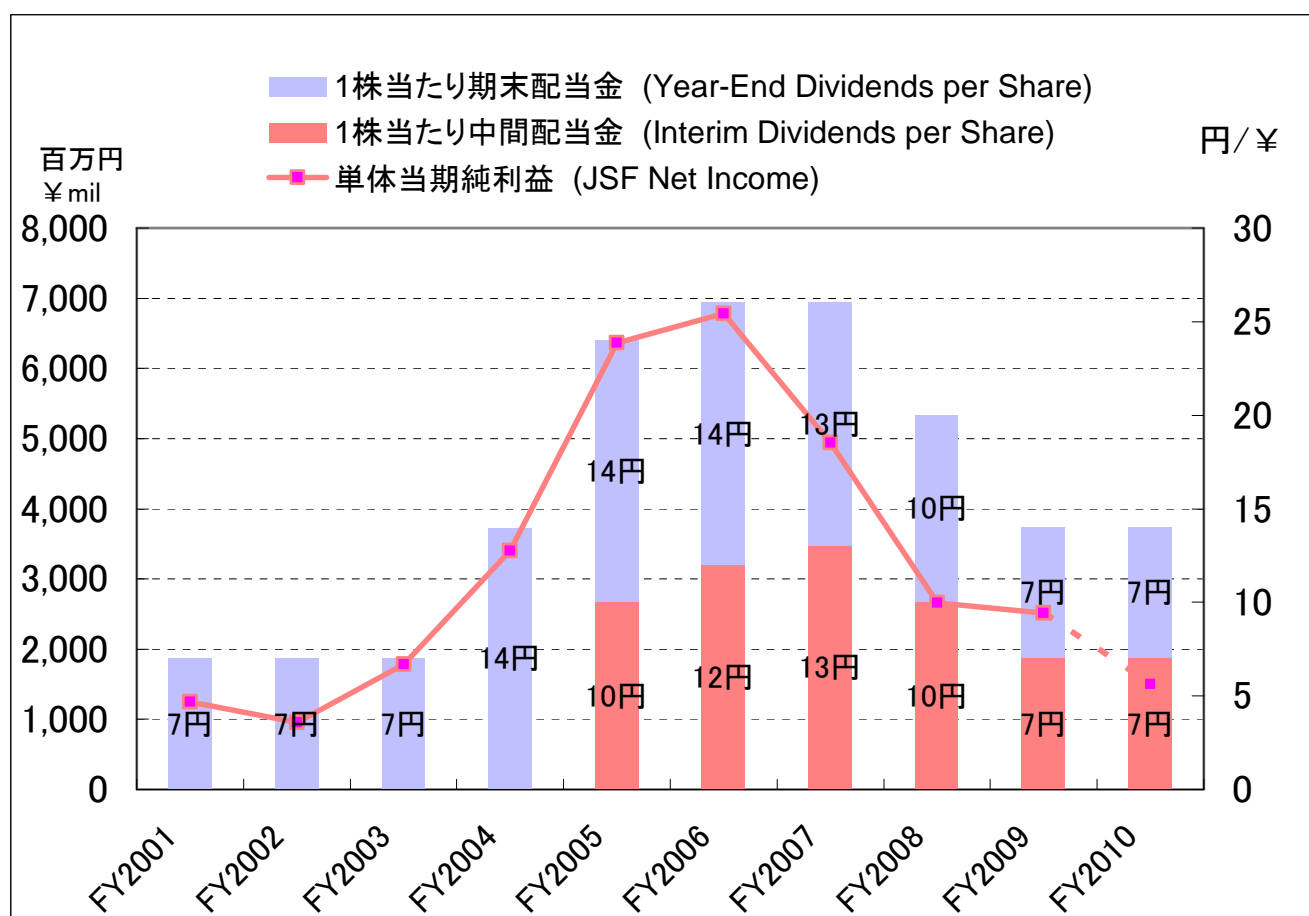
* 8+9+10=44+45+46

7. 日証金（単体）の当期純利益と配当金推移

(JSF Net Income & Dividend applicable to the Fiscal Year)

	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
単体当期純利益（百万円） (Net Income/¥mil)	6,367	6,785	4,938	2,657	2,512	1,500 (試算値)
1株当たり中間配当金（円） (Interim Dividend per Share/¥)	10	12	13	10	7	7
1株当たり期末配当金（円） (Year-End Dividend per Share/¥)	14	14	13	10	7	7 (予想)
1株当たり年間配当金（円） (Annual Dividend per Share/¥)	24	26	26	20	14	14 (予想)

中間配当制度導入
Interim Dividend Distribution



8. 日証金グループ会社 (JSF Group Companies)

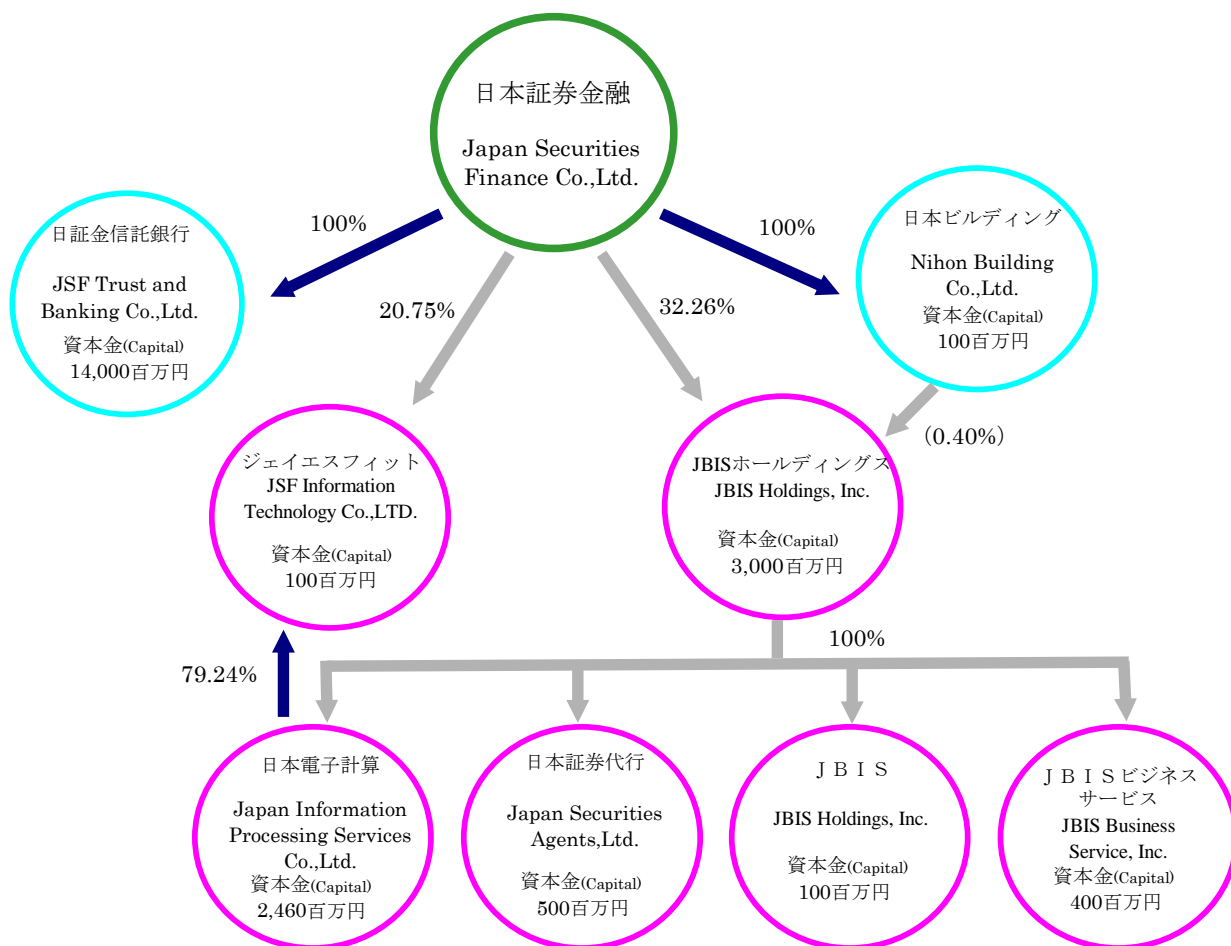
(2010年度通期(斜字体)は予想) FY2010 figures (Italic type) are forecast.

百万円(¥mil)

子会社 (Subsidiary Companies)							
	FY2007	FY2008	FY2009		FY2010		
			Interim	Full-Year	Interim	Full-Year (Forecast)	
日証金信託銀行 (JSF Trust and Banking)							
1	経常収益／Ordinary Revenues	11,206	8,893	3,384	6,019	2,227	3,800
2	経常利益／Recurring Income	▲5,965	▲8,204	801	1,670	574	804
3	当期純利益／Net Income	▲6,254	▲8,413	801	1,900	1,256	1,620
4	総資産／Total Assets	1,207,665	1,344,608	1,776,269	1,621,253	1,635,918	
5	純資産／Net Assets	13,462	16,546	17,636	18,754	20,087	
日本ビルディング (Nihon Building)							
6	営業収益／Operating Revenues	1,481	1,458	718	1,399	665	1,250
7	営業利益／Operating Income	577	568	293	521	249	350
8	経常利益／Recurring Income	641	625	315	557	272	380
9	当期純利益／Net Income	971	▲7	182	323	165	210
10	総資産／Total Assets	8,414	7,627	7,942	8,130	7,757	
11	純資産／Net Assets	6,500	5,874	6,078	6,189	6,151	
持分法適用関連会社 (Equity Method Companies)							
(連結) JBIS ホールディングス* 3820(JBIS Holdings*)							
12	営業収益／Operating Revenues	47,668	48,290	19,058	40,532	17,896	40,000
13	営業利益／Operating Income	▲137	1,197	▲950	▲1,127	30	500
14	経常利益／Recurring Income	2,558	3,469	▲319	196	816	2,000
15	当期純利益／Net Income	1,878	▲1,809	▲838	▲1,988	458	1,500
16	総資産／Total Assets	53,521	44,309	40,451	37,795	33,871	
17	純資産／Net Assets	21,881	20,554	19,815	18,715	17,272	

会社名 Company	資本金 Capital (百万円 millions)	*持分比率 *Ratio of shareholding (%)	主な事業内容 Business overview
子会社(Subsidiary Companies)			
日証金信託銀行(株) JSF Trust and Banking Co., Ltd.	14,000	100.00	信託業務、銀行業務（預金の受入れ・資金の貸付け） Trust services Banking service for deposits and loans
日本ビルディング(株) Nihon Building Co., Ltd.	100	100.00	不動産の所有・賃貸・売買・仲介、保険代理業務 Real estate ownership, leasing, trading and brokerage Insurance agency services
持分法適用関連会社(Equity Method Companies)			
(株)JBISホールディングス JBIS Holding, Inc.	3,000	32.66	グループ会社全体の戦略および企画の立案、統括管理業務 Drafting strategy or plans and governing administration for whole group subsidiaries.
日本電子計算(株) Japan Information Processing Service Co., Ltd.	2,460	—	情報処理サービス、ソフトウェアの開発・販売 Information processing services Software development and sales
日本証券代行(株) Japan Securities Agents, Ltd.	500	—	証券代行業務、証券事務管理業務、金融商品取引業務 Securities clearing agent Transfer agent
(株)JBIS JBIS, Inc.	100	—	コンサルティングサービス Consulting service
(株)JBISビジネスサービス JBIS Business Service, Inc.	400	—	ドキュメントマネジメントサービス、BPO業務 Documents management service BPO service
ジェイエスフィット(株) JSF Information Technology Co., Ltd.	100	20.75	情報処理サービス、ソフトウェアの開発・販売・賃貸 Information processing services Software development, sales and leasing

*子会社分を含む * Including indirect ratio of shareholding



9. 単体損益計算書 (Non-Consolidated Statements of Operations)

(2010年度通期(斜字体)は試算値) FY2010 figures (Italic type) are estimation.

百万円(¥mil)

	FY2008		FY2009		FY2010	
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
1 営業収益 Operating Revenues	17,986	34,938	11,904	20,940	9,227	
2 貸付金利息 Interest on Loans	3,418	5,588	2,230	4,445	2,222	
3 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	3,008	6,089	1,864	3,039	935	
4 受取手数料 Fees Earned	244	546	329	573	287	
5 有価証券貸付料 Fees on Lending Securities	6,558	14,205	4,578	7,805	2,497	
6 貸借取引品貸料 Premium Charges	5,169	11,568	3,422	5,773	1,717	
7 貸借取引貸株料 Lending Fees on Stock Loans	955	1,710	928	1,563	465	
8 営業費用 Operating Expenses	12,215	23,812	6,003	10,497	4,053	
9 支払利息 Interest Paid	5,915	10,239	1,762	3,283	1,619	
10 コマーシャル・ペーパー利息 Interest on Commercial Paper	85	94	84	113	22	
11 支払手数料 Fees Paid	537	1,092	420	840	402	
12 有価証券借入料 Fees on Borrowing Securities	5,352	12,008	3,666	6,220	1,930	
13 営業総利益 Operating Profit	5,770	11,125	5,901	10,443	5,173	
14 一般管理費 General and Administrative Expenses	3,916	8,283	3,427	6,865	3,284	
15 営業利益 Operating Income	1,853	2,842	2,473	3,577	1,889	(試算値/ Estimated Figures) 1,900
16 営業外収益 Non-Operating Revenues	935	1,067	309	435	290	
17 営業外費用 Non-Operating Expenses	9	9	0	0	0	
18 経常利益 Recurring Income	2,779	3,899	2,782	4,012	2,179	(試算値/ Estimated Figures) 2,400
19 特別利益 Extraordinary Profit	0	0	213	104	70	
20 特別損失 Extraordinary Loss	5	11	1	32	29	
21 税引前当期純利益 Net Income Before Income Taxes	2,774	3,888	2,994	4,084	2,220	
22 法人税、住民税及び事業税 Income Taxes	897	1,618	1,091	1,572	676	
23 法人税等調整額 Deferred Income Taxes	▲88	▲386	50	0	149	
24 当期純利益 Net Income	1,965	2,657	1,853	2,512	1,395	(試算値/ Estimated Figures) 1,500

10. 単体貸借対照表 (Non-Consolidated Balance Sheets)

百万円(¥mil)

	FY2008	FY2009	FY2010 (Interim)	
1 流動資産合計／Current Asset	3,727,948	3,484,261	3,486,425	
2 現金預金／Cash	821	786	691	
3 コールローン／Call Loans	50,000	90,000	50,000	
4 有価証券／Short-term Investments	1,760,788	1,641,496	1,527,707	
5 貸付金／Short-term Loans Receivable	311,948	394,704	336,029	
6* 貸付有価証券／Securities Lent	460,437	309,933	226,415	
7* 保管有価証券／Securities in Custody	23,000	36,622	31,033	
8* 寄託有価証券／Securities in Deposit	94,262	193,849	167,464	
9 借入有価証券代り金／Collateral Money of Securities Borrowed	995,423	815,373	1,145,290	
10 その他／Other Current Assets	82,174	2,307	2,449	
11 貸倒引当金／Allowance for Doubtful Receivables	▲907	▲813	▲655	
12 固定資産合計／Non-current Assets	287,657	478,823	662,094	
13 有形固定資産合計／Tangible Non-current Assets	2,189	1,949	1,871	
14 無形固定資産合計／Intangible Non-current Assets	1,539	1,298	1,141	
15 投資その他の資産合計／Investments and Other Assets	283,929	475,575	659,082	
16 投資有価証券／Investments in Securities	283,046	474,895	658,420	
17 その他／Other Investments and Other Assets	1,245	1,027	1,097	
18 貸倒引当金／Allowance for Doubtful Receivables	▲362	▲347	▲436	
19 資産合計／Total Assets	4,015,606	3,963,085	4,148,520	
20 負債合計／Liabilities	3,910,261	3,854,106	4,037,776	
21 流動負債合計／Current Liabilities	3,903,836	3,845,808	4,030,881	
22 コール・マネー／Call Money	1,058,200	1,067,800	1,110,900	
23 短期借入金／Short-term Borrowings	1,211,000	1,360,140	1,453,900	
24 売現先勘定／Payables under Repurchase Agreements	252,984	—	—	
25 コマーシャル・ペーパー／Commercial Paper	15,000	27,500	33,500	
26 貸借取引担保金／Collateral Money Received for Margin Transactions	30,124	23,404	19,779	
27 貸付有価証券代り金／Collateral Money of Securities Lent	754,617	814,547	974,338	
28* 預り担保有価証券／Collateral Securities Deposited	244,306	328,755	277,758	
29* 借入有価証券／Securities Borrowed	332,259	208,376	145,196	
30* 貸付有価証券見返／Securities Lent Opposite Account	1,133	3,273	1,958	
31 その他／Other Current Liabilities	4,209	12,010	13,550	
32 固定負債合計／Non-current Liabilities	6,425	8,297	6,895	
33 退職給付引当金／Retirement and Severance Benefits(Employees)	2,219	2,227	2,198	
34 その他／Other Non-current Liabilities	4,205	6,070	4,696	
35 純資産合計／Net Assets	105,344	108,979	110,743	
36 株主資本／Stockholders Equity	103,484	104,413	105,156	
37 資本金／Common Stock	10,000	10,000	10,000	
38 資本剰余金／Capital Surplus	5,181	5,181	5,181	
39 利益剰余金／Retained Earnings	88,805	89,736	90,479	
40 自己株式／Treasury Stock	▲502	▲504	▲504	
41 評価・換算差額等／Valuation and Translation Adjustments	1,859	4,565	5,586	
42 その他有価証券評価差額金／Net unrealized Gain or Loss on Securities	1,716	4,422	5,442	
43 土地再評価差額金／Gain on Revaluation of Land	143	143	143	
44 負債・純資産合計／Total Liabilities and Net Assets	4,015,606	3,963,085	4,148,520	

*印 6+7+8=28+29+30

11. 当社株価と日経平均の推移(月末ベース)

(JSF Stock Price and Nikkei 225, as of end of month)

		日証金株価(¥) JSF Stock Price			日経平均(¥) Nikkei 225		
		FY2008	FY2009	FY2010	FY2008	FY2009	FY2010
4月	Apr.	864	543	675	13,849.99	8,828.26	11,057.40
5月	May.	969	661	565	14,338.54	9,522.50	9,768.70
6月	Jun.	904	814	506	13,481.38	9,958.44	9,382.64
7月	Jul.	896	787	506	13,376.81	10,356.83	9,537.30
8月	Aug.	765	759	477	13,072.87	10,492.53	8,824.06
9月	Sep.	657	668	478	11,259.86	10,133.23	9,369.35
10月	Oct.	440	656	493	8,576.98	10,034.74	9,202.45
11月	Nov.	419	601		8,512.27	9,345.55	
12月	Dec.	429	714		8,859.56	10,546.44	
1月	Jan.	406	746		7,994.05	10,198.04	
2月	Feb.	317	638		7,568.42	10,126.03	
3月	Mar.	453	687		8,109.53	11,089.94	

12. 全国証券金融会社業績

(Non-Consolidated Performance of All Securities Finance Companies)

(2010年度通期(斜字体)は予想) FY2010 figures (Italic type) are estimation or forecast.

百万円(¥mil)

		FY2007	FY2008	FY2009		FY2010	
				Interim	Full-Year	Interim	Full-Year
1	営業収益 Operating Revenues						
2	日証金 Japan Securities Finance	38,989	34,938	11,904	20,940	9,227	
3	大証金 Osaka Securities Finance	7,266	6,851	2,595	5,127	1,660	(予想/Forecast) 3,900
4	中証金 Chubu Securities Finance	1,132	1,118	542	1,039	483	(予想/Forecast) 1,000
5	当期純利益 Net Income						
6	日証金 Japan Securities Finance	4,938	2,657	1,853	2,512	1,395	(試算値/ Estimated Figures) 1,500
7	大証金 Osaka Securities Finance	412	▲13,735	294	564	2,508	(予想/Forecast) 2,800
8	中証金 Chubu Securities Finance	96	90	72	112	74	(予想/Forecast) 100

本資料には、業績に関わる記述が含まれています。
こうした記述は、将来の業績を保証するものではなく、
リスクや不確定要因を内包するものです。
将来の業績は、株式市況・金融情勢などにより、
大幅に異なる可能性があります。

日証金ファクトブック（2010年9月期）

2010年11月

編集 日本証券金融株式会社 総務部総務課

発行 日本証券金融株式会社

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