

FACT BOOK

1st Half, FY 2011

Apr.1,2011 ~ Sep.30,2011

日本証券金融株式会社

JAPAN SECURITIES FINANCE CO.,LTD.

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1. 主な業務内容 (Contents of Business)

◆ 貸借取引業務 Loans for Margin Transactions

種 類	融資 Margin Loan (貸借取引貸付金)	貸株 Stock Loan (貸借取引貸付有価証券)
収 益 Revenues	貸付金利息 Interest on Loans 借入有価証券代り金利息 Interest on collateral money of securities borrowed	品貸料 (逆日歩) Premium Charges 貸株料 Lending Fees
費 用 Expenses	資金調達コスト Funding Cost	有価証券借入料 (逆日歩) Premium Charges
平均貸付残高 Average Loan Balance	247,465 百万円¥ mil	191,632 百万円¥mil
金利・貸株料 Loan Rate & Fee	融資金利 Loan Rate : 0.77%	貸株料 Lending Fee : 0.40% 貸株等代り金金利 Interest on collateral money of securities lent : 0.00%
取 引 先 Counterparty	取引所総合取引参加者 General trading Participants of stock exchange	取引所総合取引参加者 General trading Participants of stock exchange
調 達 方 法 How to funding	貸株等代り金 Cash proceeds sold of Stock Loan コールマネー Call Money	融資担保株券 Stock certificates bought of Margin Loan 証券会社、生損保等からの入札 Bidding by brokers and insurance companies, etc
担 保 Collaterals	株券 Stock certificates 融資担保株券の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)	現金 Cash proceeds 貸株等代り金の他に 30%の現金 又は株券 (掛目 80%) 等を受入れる。 Cash proceeds sold plus 30% margin requirement by cash or equities (value80%)
特 徴 Features	<ul style="list-style-type: none"> 取引所の決済機構を通じて貸付けるため、証券会社にとって利便性が高い。 Convenient for brokers because loaned through a clearing facility of each stock exchange 毎日担保を時価評価し、毎日差金決済する。証券会社のデフォルト等による貸し倒れの実績なし。 Mark-to market every day and pay or receive the differences every day No credit loss with bankruptcy of brokers 品貸料 (逆日歩) は当該銘柄の制度信用取引利用顧客に一律適用される。 Premium charges of each issue are applied to all standardized margin selling customers 	

◆有価証券貸付業務 Securities Lending Business

種 類	一般貸株 General Stock Lending	債券貸借取引 Bond Lending
金利・料率 Loan Rate	貸付期間により設定 Set according to loan term	約定毎に決定 Decided according to each trade
取引先 Counterparty	証券会社 Brokers	証券会社、機関投資家 Brokers, Institutional Investors
担保 Collaterals	株券（掛目 70%） Equity (value 70%) 現金（掛目 100%） Cash (value 100%)	国債（掛目 95%） JGB (value 95%) 現金（掛目 100%） Cash (value 100%)
特徴 Features	フェイルカバーやバスケット取引等に利用 Fail cover or basket trades	現金を担保としたレポ取引が主流 Repo transactions with cash collateral 現先取引と並んで資金調達、運用手段として広く利用されている Utilized for cash funding or investing, such as repurchase agreement

◆証券会社向け貸付業務 Loan to Brokers

種 類	公社債・一般貸付（証券会社向け） General Loans	一般信用ファイナンス Negotiable Loans for Margin Transactions
収益 Revenues	公社債・一般貸付金利息 Interest on General loans	一般信用ファイナンス利息 Interest on Negotiable Loans for Margin Transactions
平均貸付残高 Average Loan Balance	17,573 百万円¥ mil	19,369 百万円¥ mil
金利・料率 Loan Rate	国債担保 Collateral of JGB 0.29% 株式担保 Collateral of Equity 1.20%	
取引先 Counterparty	証券会社 Brokers	証券会社 Brokers
主な担保 Collaterals	国債（掛目 98%） JGB (value98%) 株券（掛目 70%） Equity (value70%)	株券 stock certificates 融資担保株券の他に 30%の現金又は株券（掛目 80%）等を受入れる。 Stock certificates bought plus 30% margin requirement by cash or equities (value80%)
特徴 Features	証券会社の運転資金等の貸付け Operating funds needed by brokers	一般信用取引による信用買いの決済に必要な資金の融資 Loan for negotiable margin buying transactions

◆個人、一般事業法人向け貸付業務 Loan to Individual Investors or Firms

種 類	一般貸付(証券担保ローン)
収 益 Revenues	公社債・一般貸付金利息 Interest on General Loans
平均貸付残高 Average Loan Balance	8,979 百万円¥ mil
金 利 ・ 料 率 Loan Rate	株式担保 collateral of equity 3.80%
取 引 先 Counterparty	個人、法人 Individual investors, Firms
担 保 Collateral	株券 (掛目 65%) Equity (value65%)
特 徴 Features	資金用途は自由。証券会社の窓口で手続きできる保護預り証券担保融資 などもある Free of use. Loan on securities in safekeeping account of a broker is available.

◎貸付金利の推移 Transition of Loan Rate

年 月 日 (約定日) Trade Date basis	貸借取引融資 Margin Loan	一般貸付 (証券会社向け) General Loan to Brokers	一般貸付 (証券担保ローン) General Loan to Individual or Firm
2001/04/01	0.88%	1.500%	3.675%
2001/04/02	0.75% (▲0.13%)	↓	↓
2001/04/05	↓	1.375% (▲0.125%)	↓
2001/05/01	0.60% (▲0.15%)	↓	↓
2002/11/08	↓	0.900% (▲0.475%)	↓
2006/07/27	0.74% (+0.14%)	↓	↓
2006/08/01	↓	1.250% (+0.350%)	↓
2006/09/22	0.86% (+0.12%)	↓	↓
2007/03/15	1.02% (+0.16%)	↓	↓
2007/04/05	1.11% (+0.09%)	↓	↓
2007/04/16	↓	1.400% (+0.150%)	3.800% (+0.125%)
2009/01/29	0.97%(▲0.14%)	↓	↓
2010/11/22	0.77%(▲0.20%)	↓	↓
2010/12/08	↓	1.200%(▲0.200%)	↓
2011/11/09	0.77%	1.200%	3.800%

2. 業務別営業収益 (Breakdown of JSF Group Operating Revenues by Each Business)

(単位：百万円 ¥mil)

		FY2009		FY2010		FY2011
		Interim	Full-Year	Interim	Full-Year	Interim
1	証券金融業務	11,837	20,817	9,183	17,558	8,079
2	貸借取引業務 Margin Loan Business	7,426	12,954	4,517	8,922	3,449
3		(47.1%)	(46.5%)	(37.9%)	(39.0%)	(30.1%)
4	貸付金利息 Interest on Loans	1,638	3,324	1,698	2,809	1,006
5	借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	1,133	1,774	379	826	309
6	有価証券貸付料 Fees on Lending Securities	4,351	7,337	2,183	4,807	1,942
7	貸借取引品貸料 (逆日歩) Premium Charges	3,422	5,773	1,717	3,811	1,520
8	貸借取引貸株料 Lending Fees on Stock Loans	928	1,563	465	996	421
9	公社債貸付・一般貸付業務 Bond Financing and General Loans Business	650	1,234	561	1,047	407
10		(4.1%)	(4.4%)	(4.7%)	(4.6%)	(3.5%)
11	公社債貸付金利息 Interest on Bond Financing	0	0	0	0	0
12	一般貸付金利息 Interest on General Loans	397	766	362	658	246
13	一般信用ファイナンス Negotiable Loans for Margin Transactions	105	204	110	200	90
14	有価証券貸付業務 Securities Lending Business	801	1,454	781	1,754	836
15		(5.1%)	(5.2%)	(6.6%)	(7.7%)	(7.3%)
16	一般貸株 General Stock Lending	152	308	164	331	109
17	債券貸借取引 Bond Lending	649	1,146	617	1,422	726
18	その他 Others	2,959	5,174	3,323	5,834	3,385
19		(18.8%)	(18.6%)	(27.9%)	(25.5%)	(29.5%)
20	国債等運用収益 (日証金) Bond Trading(JSF)	2,902	5,077	3,282	5,754	3,348
21	信託銀行業務 Trust Business	3,382	6,016	2,225	4,360	2,985
22		(21.5%)	(21.6%)	(18.7%)	(19.1%)	(26.0%)
23	貸付金利息 Interest on Loans	703	1,330	592	1,079	406
24	信託報酬 Trust Charges	114	249	150	308	152
25	国債等運用収益 (日証金信託銀行) Bond Trading(JSFTB)	2,513	4,342	1,413	2,657	2,399
26	不動産賃貸業務 Real Estate Management Business	529	1,034	494	930	411
27		(3.4%)	(3.7%)	(4.2%)	(4.1%)	(3.6%)
28	営業収益合計 Total Operating Revenues	15,749	27,868	11,904	22,848	11,476
29	営業収益合計 (除く品貸料) Total Operating Revenues(exclude Premium Charges)	12,327	22,095	10,186	19,037	9,955

3. 貸付の状況 (Statistics of Loans and Securities Lending Transaction)

貸付金平均残高 (Average Outstanding Balance of Loan)						
億円(¥100mil)						
	FY2009		FY2010		FY2011	
	Interim	Full-Year	Interim	Full-Year	Interim	
1	貸借取引 Loans for Margin Transactions	3,171	3,242	3,329	2,934	2,474
2	公社債貸付 Bond Financing	1	1	1	1	0
3	一般貸付 General Loans	477	467	482	457	458
4	うち顧客貸付金 Loans for Individual Investors	161	154	139	128	89
5	うち一般信用ファイナンス Loans for Negotiable margin Transactions	177	171	190	184	193
6	信託銀行貸付金 Trust Bank Loans	2,077	2,153	3,225	3,037	1,718
7	買現先勘定 Sales under repurchase agreement	6	3	0	0	0
8	その他 Others	145	145	145	144	125
貸付金期末残高 (Outstanding Balance of Loan)						
億円(¥100mil)						
9	貸借取引 Loans for Margin Transactions	3,847	3,287	2,777	3,050	2,377
10	公社債貸付 Bond Financing	0	0	0	0	0
11	一般貸付 General Loans	473	514	437	397	904
12	うち顧客貸付金 Loans for Individual Investors	153	160	134	97	86
13	うち一般信用ファイナンス Loans for Negotiable margin Transactions	176	209	164	181	206
14	信託銀行貸付金 Trust Bank Loans	1,929	2,608	3,635	2,115	884
15	買現先勘定 Sales under repurchase agreement	—	—	—	—	—
16	その他 Others	145	145	145	125	125
有価証券成約額 (Trading Volume of Securities Lending Transaction)						
億円(¥100mil)						
17	債券(債券貸借仲介) Bond Lending	487,165	918,838	611,937	1,220,854	677,879

※17 現金担保付取引分も含む include cash-collateral transactions.

貸借取引融資・貸株残高の状況 (Statistics of Loans for Margin Transactions)

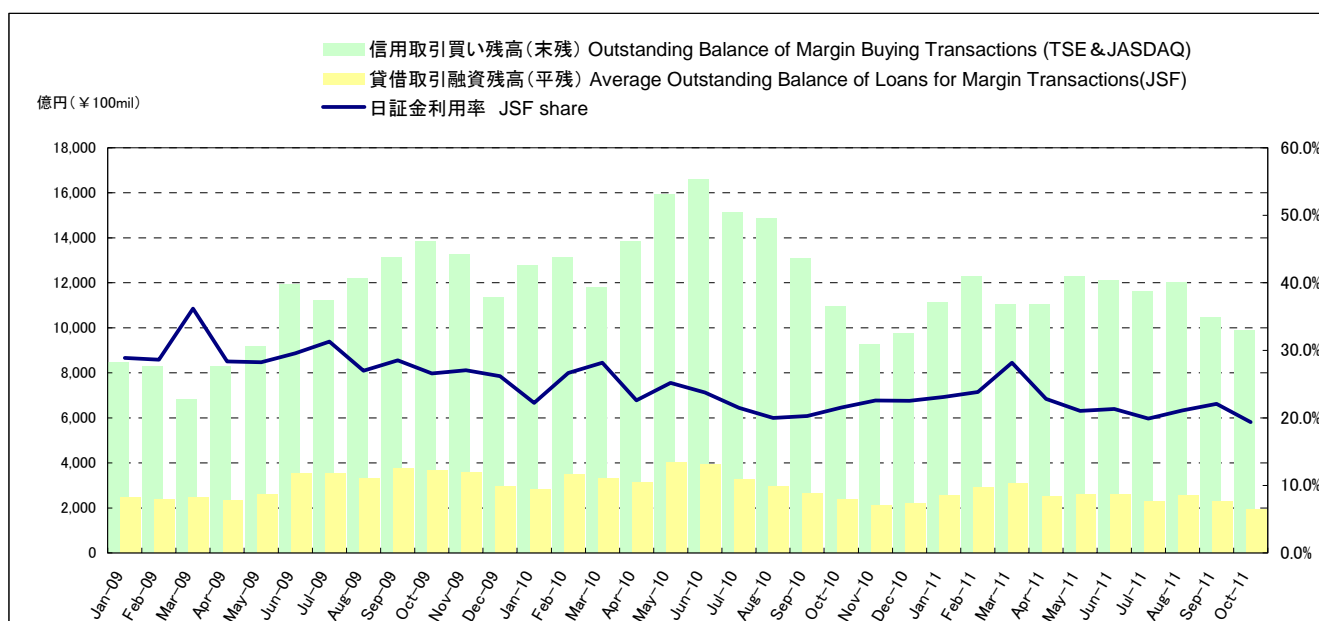
貸借取引融資残高 (平残)
Average Outstanding Balance of Loans for Margin Transactions

億円(¥100mil)

	FY2009			FY2010			FY2011
	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL	TSE
4月 Apr.	2,282	61	2,344	2,988	148	3,136	2,520
5月 May.	2,524	64	2,589	3,860	156	4,016	2,589
6月 Jun.	3,445	87	3,532	3,798	136	3,935	2,583
7月 Jul.	3,435	81	3,517	3,145	111	3,256	2,310
8月 Aug.	3,207	94	3,301	2,872	100	2,972	2,535
9月 Sep.	3,633	112	3,746	2,559	89	2,649	2,307
10月 Oct.	3,579	99	3,679	2,316	45	2,361	1,915
11月 Nov.	3,499	95	3,594	2,085	—	2,085	
12月 Dec.	2,884	83	2,968	2,198	—	2,198	
1月 Jan.	2,747	95	2,842	2,571	—	2,571	
2月 Feb.	3,390	105	3,495	2,921	—	2,921	
3月 Mar.	3,200	122	3,323	3,105	—	3,105	

制度信用取引買い残高 (末残)
Outstanding Balance of Margin Buying Transactions (TSE and JASDAQ, as of end of month)

	FY2009			FY2010			FY2011	
	TSE	JASDAQ	JSF ratio	TSE	JASDAQ	JSF ratio	TSE	JSF ratio
4月 Apr.	8,123	148	28.3%	13,462	403	22.6%	11,053	22.8%
5月 May.	9,007	160	28.2%	15,567	379	25.2%	12,301	21.0%
6月 Jun.	11,775	178	29.5%	16,193	381	23.7%	12,130	21.3%
7月 Jul.	11,048	188	31.3%	14,816	330	21.5%	11,627	19.9%
8月 Aug.	11,967	257	27.0%	14,555	308	20.0%	12,005	21.1%
9月 Sep.	12,848	279	28.5%	12,756	308	20.3%	10,448	22.1%
10月 Oct.	13,602	246	26.6%	10,964	—	21.5%	9,898	19.3%
11月 Nov.	13,048	237	27.1%	9,246	—	22.6%		
12月 Dec.	11,083	250	26.2%	9,754	—	22.5%		
1月 Jan.	12,543	257	22.2%	11,144	—	23.1%		
2月 Feb.	12,813	309	26.6%	12,270	—	23.8%		
3月 Mar.	11,428	362	28.2%	11,018	—	28.2%		

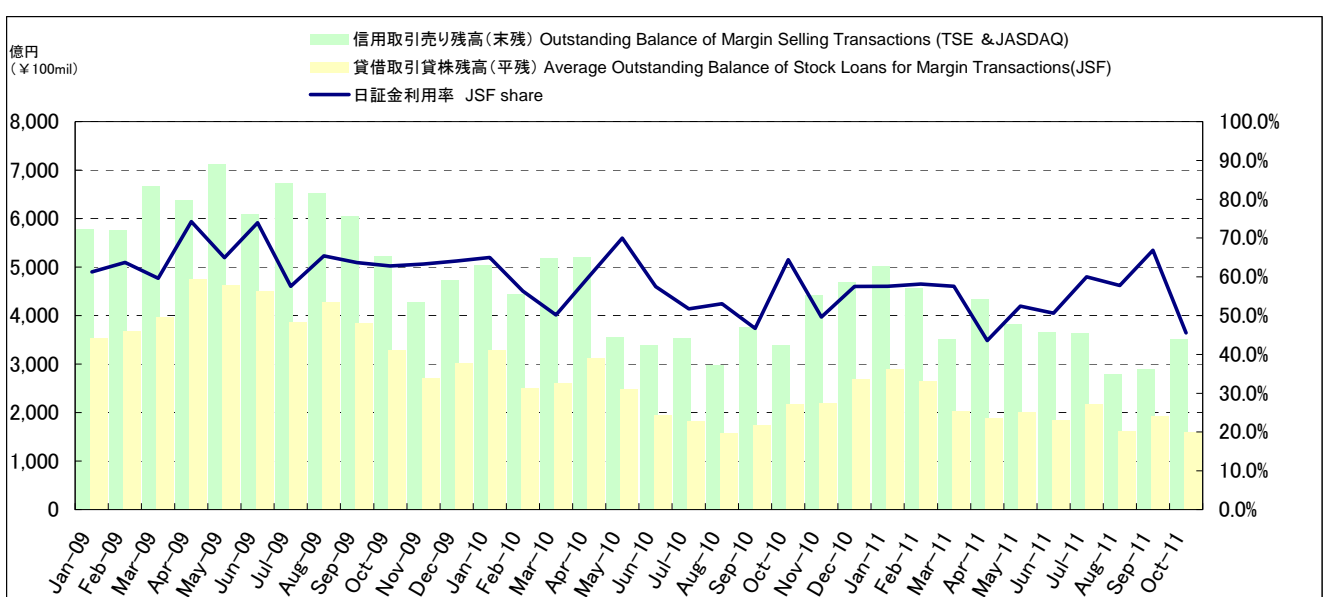


貸借取引貸株残高（平残）
Average Outstanding Balance of Stock Loans for Margin Transactions
 億円(¥100mil)

	FY2009			FY2010			FY2011
	TSE	JASDAQ	TOTAL	TSE	JASDAQ	TOTAL	TSE
4月 Apr.	4,734	11	4,746	3,113	14	3,127	1,894
5月 May.	4,608	10	4,619	2,477	15	2,492	2,010
6月 Jun.	4,501	13	4,515	1,943	7	1,951	1,850
7月 Jul.	3,845	26	3,872	1,819	7	1,826	2,187
8月 Aug.	4,250	24	4,275	1,569	8	1,578	1,611
9月 Sep.	3,832	16	3,848	1,743	12	1,755	1,941
10月 Oct.	3,270	18	3,288	2,163	16	2,180	1,605
11月 Nov.	2,689	19	2,709	2,199	—	2,199	
12月 Dec.	3,016	17	3,033	2,699	—	2,699	
1月 Jan.	3,269	15	3,284	2,895	—	2,895	
2月 Feb.	2,486	14	2,500	2,662	—	2,662	
3月 Mar.	2,594	13	2,608	2,029	—	2,029	

制度信用取引売り残高（末残）
Outstanding Balance of Margin Selling Transactions (TSE and JASDAQ, as of end of month)

	FY2009			FY2010			FY2011	
	TSE	JASDAQ	JSF ratio	TSE	JASDAQ	JSF ratio	TSE	JSF ratio
4月 Apr.	6,369	21	74.3%	5,143	57	60.1%	4,347	43.6%
5月 May.	7,085	28	64.9%	3,538	24	70.0%	3,834	52.4%
6月 Jun.	6,073	31	74.0%	3,372	23	57.5%	3,655	50.6%
7月 Jul.	6,675	49	57.6%	3,507	21	51.8%	3,646	60.0%
8月 Aug.	6,504	35	65.4%	2,948	25	53.1%	2,790	57.7%
9月 Sep.	6,012	33	63.7%	3,718	41	46.7%	2,903	66.9%
10月 Oct.	5,199	37	62.8%	3,385	—	64.4%	3,525	45.5%
11月 Nov.	4,241	37	63.3%	4,429	—	49.7%		
12月 Dec.	4,693	40	64.1%	4,693	—	57.5%		
1月 Jan.	5,002	51	65.0%	5,029	—	57.6%		
2月 Feb.	4,407	32	56.3%	4,575	—	58.2%		
3月 Mar.	5,153	42	50.2%	3,523	—	57.6%		



4. 業績推移 (Transition of Business Results)
 …「FACTBOOK FY2010」をご覧ください。Please refer to “FACTBOOK FY2010”

5. 連結損益計算書 (Consolidated Statements of Operations)

(2011年度通期(斜字体)は試算値) FY2011 figures (Italic type) are estimation.

百万円(¥mil)

	FY2009		FY2010		FY2011	
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
1 営業収益 Operating Revenues	15,749	27,868	11,904	22,848	11,476	
2 貸付金利息 Interest on Loans	2,875	5,668	2,772	4,765	1,757	
3 貸借取引貸付 Loans for Margin Transactions	1,638	3,324	1,698	2,809	1,006	
4 公社債貸付金 Bond Financing	0	0	0	0	0	
5 一般貸付金 General Loans	397	766	362	658	246	
6 信託銀行貸付金 Trust Bank Loans	703	1,330	592	1,079	406	
7 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	1,864	3,057	986	2,273	891	
8 貸借取引貸付 Loans for Margin Transactions	1,133	1,774	379	826	309	
9 貸債券取引 Bond Lending	575	986	467	995	495	
10 有価証券貸付料 Fees on Lending Securities	4,585	7,817	2,501	5,572	2,283	
11 貸借取引 Stock Loans for Margin Transactions	4,351	7,337	2,183	4,807	1,942	
12 貸借取引品貸料 (逆日歩) Premium Charges	3,422	5,773	1,717	3,811	1,520	
13 貸借取引貸株料 Lending Fees on Stock Loans	928	1,563	465	996	421	
14 その他の有価証券貸付料 Other Fees on Lending Securities	234	480	317	764	341	
15 その他の営業収益 Other Operating Revenues	6,423	11,325	5,644	10,237	6,543	
16 国債等運用収益 (日証金) Bond Trading (JSF)	2,902	5,077	3,282	5,754	3,348	
17 国債等運用収益 (日証金信託銀行) Bond Trading (JSFTB)	2,513	4,342	1,413	2,657	2,399	
18 不動産賃貸 Real Estate Leasing	526	1,026	494	930	411	
19 信託報酬 Trust Charges	114	249	150	308	152	
20 営業費用 Operating Expenses	7,909	13,319	5,247	11,327	5,128	
21 支払利息 Interest Paid	2,784	5,247	2,604	5,740	2,788	
22 ※ コール・マネー利息 Interest on Call Money	477	923	435	835	380	
23 ※ 借入金利息 Interest on Borrowings	905	1,655	796	1,858	1,233	
24 ※ 貸付有価証券代り金利息 Interest on Collateral Money of Securities Lent	325	625	377	947	494	
25 コマーシャル・ペーパー利息 Interest on Commercial Paper	84	113	22	28	4	
26 有価証券借入料 Fees on Borrowing Securities	3,665	6,221	1,935	4,247	1,706	
27 貸借取引 (逆日歩) Premium Charges	3,422	5,773	1,717	3,809	1,519	
28 その他の有価証券借入料 Other Fees on Borrowing Securities	243	448	217	438	186	
29 その他の営業費用 Other Operating Costs and Expenses	1,374	1,736	685	1,310	629	
30 営業総利益 Operating Profit	7,840	14,548	6,657	11,521	6,348	

※22~24 日証金単体の決算数値 indicate Non-consolidated Figures

百万円(¥mil)

	FY2009		FY2010		FY2011		
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year	
30 一般管理費 General and Administrative Expenses	4,049	8,650	3,932	7,865	3,588		
31 報酬給与等 Salaries	1,313	2,974	1,299	2,903	1,261		
32 退職給付費用 Retirement and Severance (Employees)	231	502	224	440	216		
33 役員退職慰勞引当金繰入 Provision for Retirement and Severance Benefits (Directors and Corporate Auditors)	3	3	—	—	—		
34 賞与引当金繰入 Allowed of Allowance for Bonuses(Employees)	410	408	405	414	402		
35 役員賞与引当金繰入 Allowed of Allowance for Bonuses (Directors and Executive Officers)	—	62	—	50	—		
36 事務計算費 Administrative and Computer Expenses	666	1,342	672	1,355	666		
37 減価償却費 Depreciation	529	1,019	445	866	361		
38 貸倒引当金繰入 Expense for Doubtful Debts	—	507	—	—	—		
39 貸倒引当金戻入 Reversal of Allowance for Doubtful Receivables	—	—	—	—	▲163		
40 その他 Other Expense	894	1,830	884	1,834	843		
41 営業利益 Operating Income	3,790	5,898	2,724	3,655	2,759	(試算値/ Estimated Figures)	3,100
42 営業外収益 Non-Operating Revenues	153	213	149	187	128		
43 受取利息 Interest Received	6	12	4	8	3		
44 受取配当金 Dividend Received	102	125	87	108	85		
45 持分法による投資利益 Profit in Equity-Method	—	—	20	—	—		
46 その他 Other Revenues	45	75	37	70	38		
47 営業外費用 Non-Operating Expenses	431	929	6	497	92		
48 支払利息 Interest Paid	0	0	0	0	0		
49 持分法による投資損失 Loss in Equity-Method	425	916	—	484	88		
50 経常利益 Recurring Income	3,512	5,182	2,868	3,345	2,795	(試算値/ Estimated Figures)	3,200
51 特別利益 Extraordinary Profit	1	—	755	1,297	1		
52 貸倒引当金戻入益 Reversal of Allowance for Doubtful Receivables	1	—	754	1,292	—		
53 投資有価証券売却益 Gain on Sale of Investments in Securities	—	—	—	—	1		
54 特別損失 Extraordinary Loss	5	41	29	47	25		
55 税金等調整前当期純利益 Net Income before Income Taxes	3,507	5,140	3,593	4,596	2,770		
56 法人税・住民税及び事業税 Income Taxes	1,200	1,787	778	884	368		
57 法人税等調整額 Deferred Income Taxes	69	▲218	160	219	145		
58 当期純利益 Net Income	2,238	3,572	2,655	3,492	2,256	(試算値/ Estimated Figures)	2,500

6. 連結貸借対照表 (Consolidated Balance Sheets)

百万円(¥mil)

		FY2009		FY2010		FY2011	
		Full-Year		Full-Year		Interim	
1	流動資産合計 Current Assets		4,842,517		5,685,741		4,077,335
2	現金預金 Cash	18,005		44,400		12,200	
3	有価証券 Short-term Investments	2,811,225		3,126,870		2,481,343	
4	日証金分 JSF	1,641,496		1,870,087		1,727,065	
5	日証金信託銀行分 JSF TB	1,169,714		1,256,782		754,278	
6	貸付金 Short-term Loans Receivable	655,567		568,893		429,189	
7	貸付有価証券 * Securities Lent	309,933		197,941		188,779	
8	保管有価証券 * Securities in Custody	36,622		37,191		31,000	
9	寄託有価証券 * Securities in Deposit	193,849		190,416		150,271	
10	繰延税金資産 Deferred Tax Assets	935		681		501	
11	借入有価証券代り金 Collateral Money of Securities Borrowed	815,373		1,516,586		780,676	
12	貸借取引分 Loans for Margin Transactions	170,160		81,139		100,340	
13	債券貸借取引分 Bond Lending	602,886		1,225,026		634,423	
14	その他 Other Current Assets	3,089		4,153		4,175	
15	貸倒引当金 Allowance for Doubtful Receivables	▲2,085		▲1,393		▲803	
16	固定資産合計 Non-current Assets		637,092		1,392,396		1,207,983
17	有形固定資産合計 Tangible Non-current Assets	6,655		6,528		6,442	
18	建物及び構築物 Buildings and Structures	8,012		8,045		8,071	
19	減価償却累計額 Accumulated Depreciation	▲5,135		▲5,210		▲5,318	
20	器具及び備品 Tools, Furniture and Fixtures	1,263		1,255		1,259	
21	減価償却累計額 Accumulated Depreciation	▲820		▲894		▲935	
22	土地 Land	3,315		3,305		3,305	
23	無形固定資産 Intangible Non-current Assets	1,479		1,117		1,087	
24	投資その他の資産合計 Investments and Other Assets	628,957		1,384,750		1,200,453	
25	投資有価証券 Investments in Securities	627,313		1,383,841		1,199,644	
26	社内貸付金 Loan to Employees	328		276		242	
27	その他 Other Investments and Other Assets	3,335		1,448		1,809	
28	貸倒引当金 Allowance for Doubtful Receivables	▲2,020		▲815		▲1,243	
29	資産合計 Total Assets		5,479,610		7,078,138		5,285,318

百万円(¥mil)

		FY2009		FY2010		FY2011	
		Full-Year		Full-Year		Interim	
30	負債合計 Liabilities		5,366,953		6,963,211		5,168,818
31	流動負債合計 Current Liabilities	5,312,542		6,935,810		5,152,778	
32	コール・マネー Call Money	1,344,300		1,264,300		1,218,500	
33	短期借入金 Short-term Borrowings	2,443,810		4,049,010		2,773,910	
34	コマーシャル・ペーパー Commercial Paper	27,500		7,500		7,500	
35	売現先勘定 Payables under Repurchase Agreements	86,192		—		—	
36	未払法人税等 Accrued Income Taxes	1,073		129		385	
37	賞与引当金 Allowance for Bonuses (Employees)	411		414		402	
38	役員賞与引当金 Allowance for Bonuses (Directors & Executive Officers)	62		50		—	
39	貸付有価証券代り金 Collateral Money of Securities Lent	824,158		1,165,936		702,309	
40	貸借取引分 Loans for Margin transactions	306,394		196,442		187,890	
41	債券貸借取引分 Bond Lending	500,188		936,008		502,577	
42	預り担保有価証券 Collateral Securities Deposited	328,755		305,083		237,766	
43	借入有価証券 Securities Borrowed	208,376		119,020		131,443	
44	貸付有価証券見返 Securities Lent Opposite Account	3,273		1,444		841	
45	その他 Other Current Liabilities	44,627		22,920		79,719	
46	固定負債合計 Non-current Liabilities	54,410		27,400		16,039	
47	長期借入金 Long-term Borrowings	48,500		21,500		10,500	
48	繰延税金負債 Deferred Tax Liabilities	2,499		2,700		2,369	
49	退職給付引当金 Retirement and Severance Benefits (Employees)	2,312		2,324		2,296	
50	役員退職慰労引当金 Retirement and Severance Benefits (Directors & Corporate Auditors)	103		89		89	
51	その他 Other Non-current Liabilities	995		784		783	
52	純資産合計 Net Assets		112,656		114,927		116,500
53	株主資本 Stockholders' Equity	109,164		111,353		112,958	
54	資本金 Common Stock	10,000		10,000		10,000	
55	資本剰余金 Capital Surplus	5,181		5,181		5,181	
56	利益剰余金 Retained Earnings	94,646		96,835		98,440	
57	自己株式 Treasury Stock	▲662		▲663		▲664	
58	評価・換算差額等 Valuation and Translation Adjustments	3,491		3,573		3,542	
59	その他有価証券評価差額金 Net unrealized Gain or Loss on Securities	3,348		3,430		3,398	
60	土地再評価差額金 Gain on Revaluation of Land	143		143		143	
61	負債・純資産合計 Total Liabilities and Net Assets		5,479,610		7,078,138		5,285,318

* 7+8+9=42+43+44

7. 連結株主資本等変動計算書 (Consolidated Statements of Changes in Net Assets)

百万円(¥mil)

	株主資本 Stockholders' Equity				
	資本金 Common Stock	資本剰余金 Additional paid-in capital	利益剰余金 Retained Earnings	自己株式 Treasury Stock	株主資本合計 Total Stockholders' Equity
1 平成 23 年 3 月 31 日残高 Balance at 31/Mar/2011	10,000	5,181	96,835	▲663	111,353
連結会計年度中の変動額 Changes arising during the year					
2 剰余金の配当 Cash Dividends			▲651		▲651
3 当期純利益 Net Income			2,256		2,256
4 自己株式の取得 Purchase of Treasury Stock				▲0	▲0
5 株主資本以外の項目の連結会計年度 中の変動額(純額) Net Changes other than Stockholders' Equity					
6 連結会計年度中の変動額合計 Total Changes during the year	—	—	1,604	▲0	1,604
7 平成 23 年 9 月 30 日残高 Balance at 30/Sep/2011	10,000	5,181	98,440	▲664	112,958

百万円(¥mil)

	その他の包括利益累計額 Accumulated Other Comprehensive Income			純資産合計 Total Net Assets
	その他有価証券 評価差額金 Net unrealized Gain or Loss on Securities	土地再評価 差額金 Gain on Revaluation of Land	評価・換算 差額等合計 Total Valuation and Translation Adjustments	
1 平成 23 年 3 月 31 日残高 Balance at 31/Mar/2011	3,430	143	3,573	114,927
連結会計年度中の変動額 Changes arising during the year				
2 剰余金の配当 Cash Dividends				▲651
3 当期純利益 Net Income				2,256
4 自己株式の取得 Purchase of Treasury Stock				▲0
5 株主資本以外の項目の連結会計年度中 の変動額(純額) Net Changes other than Stockholders' Equity	▲31	—	▲31	▲31
6 連結会計年度中の変動額合計 Total Changes during the year	▲31	—	▲31	1,573
7 平成 23 年 9 月 30 日残高 Balance at 30/Sep/2011	3,398	143	3,542	116,500

8. 連結包括利益計算書 (Consolidated Statements of comprehensive Income)

百万円(¥mil)

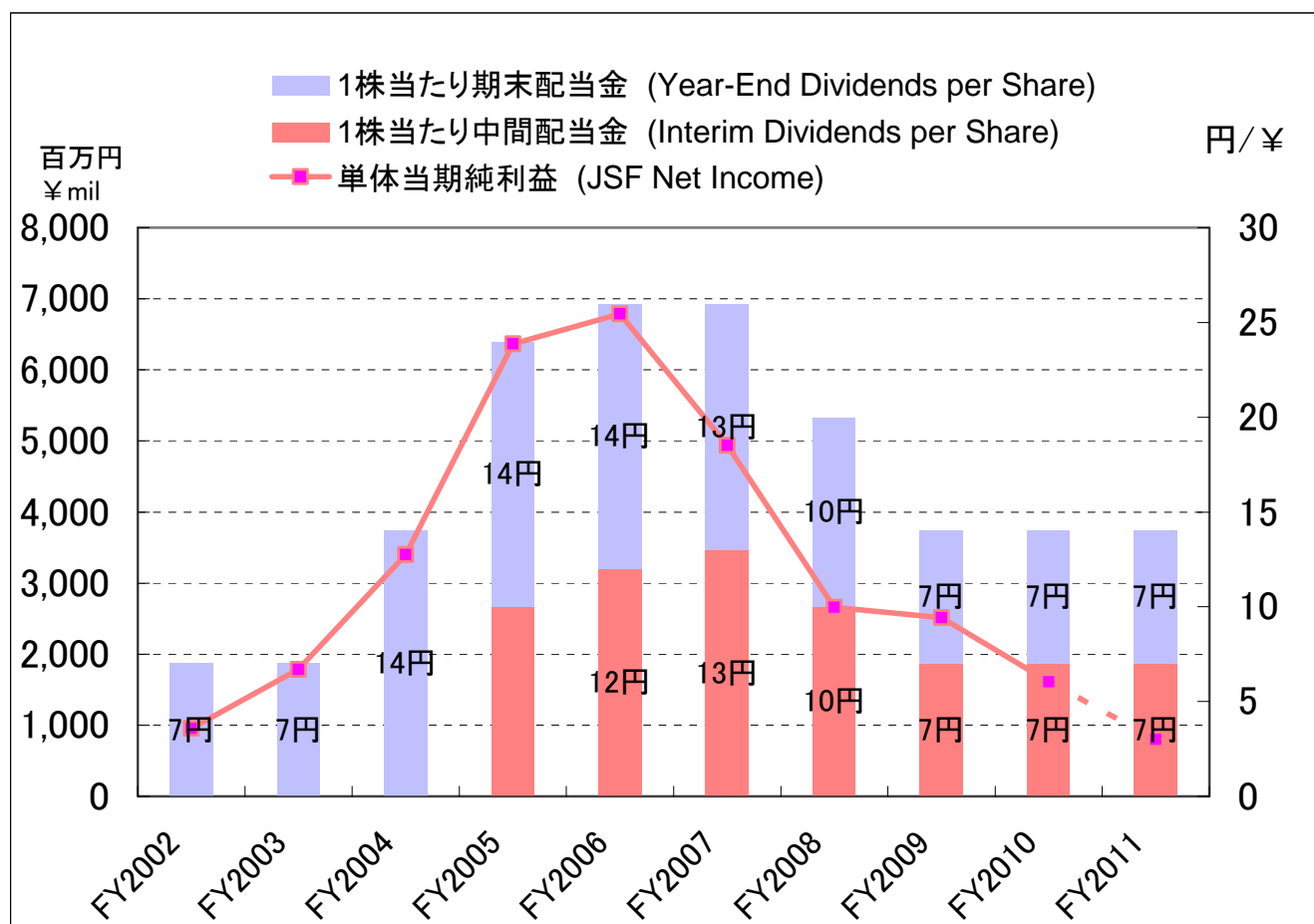
	FY2010		FY2011
	Interim	Full-Year	Interim
1 少数株主損益調整前当期純利益 Income before Minority Interests	2,655	3,492	2,256
2 その他の包括利益 Other Comprehensive Income			
3 その他有価証券評価差額金 Net unrealized Gain or Loss on Securities	991	176	133
4 持分法適用会社に対する持分相当額 Share Of Other Comprehensive Income Of Associates Accounted For Using Equity Method	▲487	▲94	▲164
5 その他の包括利益合計 Other Comprehensive Income	503	81	▲31
6 包括利益 Comprehensive income	3,159	3,574	2,224
7 親会社株主に係る包括利益 Comprehensive Income Attributable To Owners Of The Parent	3,159	3,574	2,224
8 少数株主に係る包括利益 Comprehensive Income Attributable To Minority Interests	—	—	—

9. 日証金（単体）の当期純利益と配当金推移

(JSF Net Income & Dividend applicable to the Fiscal Year)

	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
単体当期純利益（百万円） (Net Income/¥mil)	6,367	6,785	4,938	2,657	2,512	1,613	800 (試算値)
1株当たり中間配当金（円） (Interim Dividend per Share/¥)	10	12	13	10	7	7	7
1株当たり期末配当金（円） (Year-End Dividend per Share/¥)	14	14	13	10	7	7	7 (予想)
1株当たり年間配当金（円） (Annual Dividend per Share/¥)	24	26	26	20	14	14	14 (予想)

中間配当制度導入
Interim Dividend Distribution



10. 日証金グループ会社 (JSF Group Companies)

(2011 年度通期(斜字体)は予想) FY2011 figures (Italic type) are forecast.

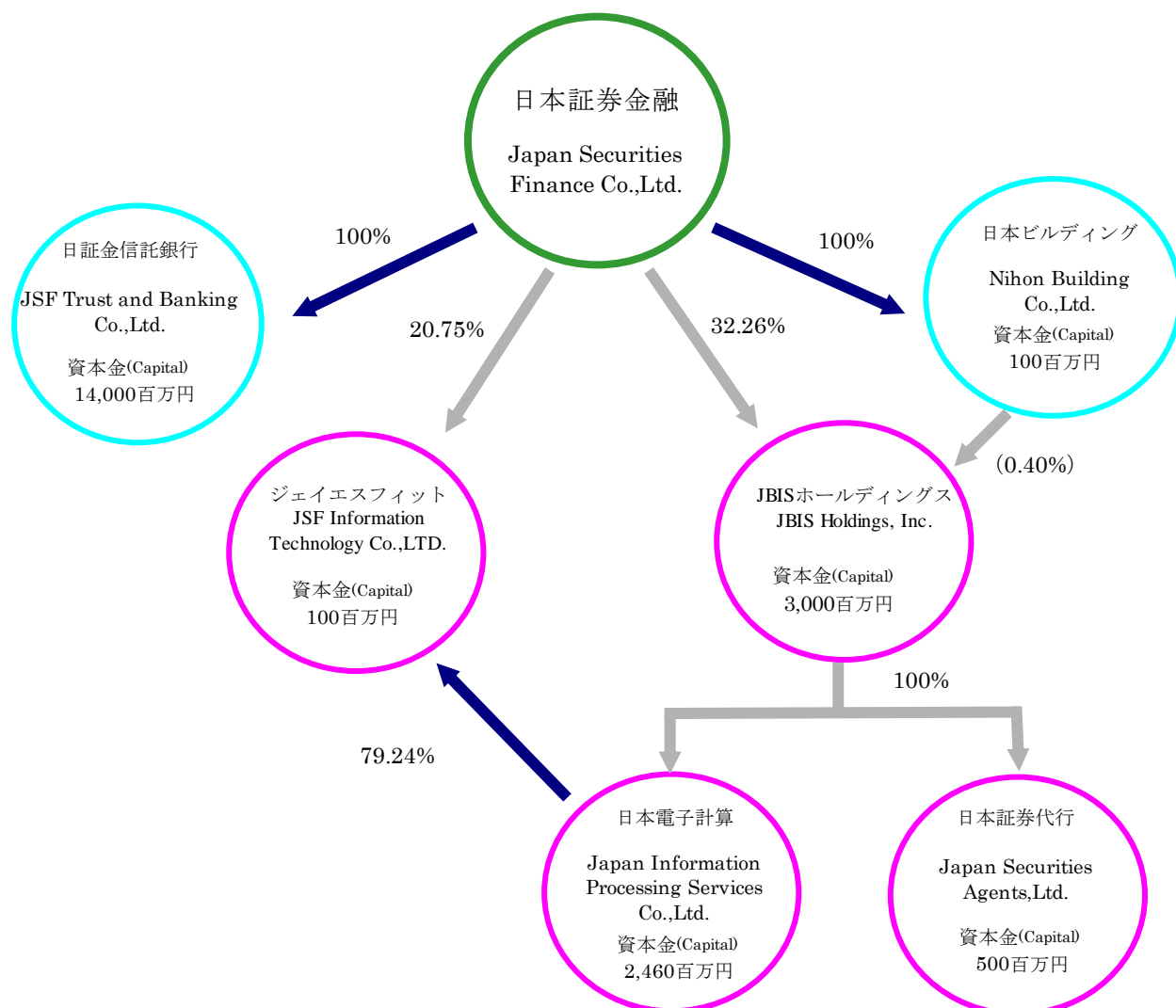
百万円(¥mil)

子会社 (Subsidiary Companies)							
	FY2008	FY2009	FY2010		FY2011		
			Interim	Full-Year	Interim	Full-Year (Forecast)	
日証金信託銀行 (JSF Trust and Banking)							
1	経常収益／Ordinary Revenues	8,893	6,019	2,227	4,414	2,988	4,200
2	経常利益／Recurring Income	▲8,204	1,670	574	1,116	1,645	1,700
3	当期純利益／Net Income	▲8,413	1,900	1,256	2,391	1,644	1,700
4	総資産／Total Assets	1,344,608	1,621,253	1,635,918	2,041,915	1,071,688	
5	純資産／Net Assets	16,546	18,754	20,087	20,975	23,184	
日本ビルディング (Nihon Building)							
6	営業収益／Operating Revenues	1,458	1,399	665	1,270	581	1,160
7	営業利益／Operating Income	568	521	249	380	167	300
8	経常利益／Recurring Income	625	557	272	414	185	330
9	当期純利益／Net Income	▲7	323	165	239	95	180
10	総資産／Total Assets	7,627	8,130	7,757	7,737	7,720	
11	純資産／Net Assets	5,874	6,189	6,151	6,235	6,195	
持分法適用関連会社 (Equity Method Companies)							
(連結) JBIS ホールディングス* 3820(JBIS Holdings*)							
12	営業収益／Operating Revenues	48,290	40,532	17,896	37,707	15,978	36,000
13	営業利益／Operating Income	1,197	▲1,127	30	157	▲348	200
14	経常利益／Recurring Income	3,469	196	816	1,728	424	1,000
15	当期純利益／Net Income	▲1,809	▲1,988	458	▲618	299	200
16	総資産／Total Assets	44,309	37,795	33,871	34,363	30,597	
17	純資産／Net Assets	20,554	18,715	17,272	17,318	16,752	

会社名 Company	資本金 Capital (百万円 millions)	*1 持分比率 *1 Ratio of shareholding (%)	主な事業内容 Business overview
子会社(Subsidiary Companies)			
日証金信託銀行(株) JSF Trust and Banking Co., Ltd.	14,000	100.00	信託業務、銀行業務(預金の受入れ・資金の貸付け) Trust services Banking service for deposits and loans
日本ビルディング(株) Nihon Building Co., Ltd.	100	100.00	不動産の所有・賃貸・売買・仲介、保険代理業務 Real estate ownership, leasing, trading and brokerage Insurance agency services
持分法適用関連会社(Equity Method Companies)			
株JBISホールディングス*2 JBIS Holding, Inc.*2	3,000	32.66	グループ子会社全体の戦略および企画の立案、統括管理業務 Drafting strategy or plans and governing administration for whole group subsidiaries.
日本電子計算(株) Japan Information Processing Service Co., Ltd.	2,460	—	情報処理サービス、ソフトウェアの開発・販売 Information processing services Software development and sales
日本証券代行(株) Japan Securities Agents, Ltd.	500	—	証券代行業務、証券事務管理業務 Transfer agent Custody and administration service
ジェイエスフィット(株) JSF Information Technology Co., Ltd.	100	20.75	情報処理サービス、ソフトウェアの開発・販売・賃貸 Information processing services Software development, sales and leasing

*1 子会社分を含む *Including indirect ratio of shareholding

*2 株JBISホールディングス子会社の組織再編(平成23年4月1日付) Organization reorganization of JBIS Holding, Inc (2011.4.1)
株JBIS→日本電子計算(株)と吸収合併し消滅。(株JBIS ビジネスサービス→日本証券代行(株)の完全子会社。



11. 単体損益計算書 (Non-Consolidated Statements of Operations)

(2011 年度通期(斜字体)は試算値) FY2011 figures (Italic type) are estimation.

百万円(¥mil)

	FY2009		FY2010		FY2011	
	Interim	Full-Year	Interim	Full-Year	Interim	Full-Year
1 営業収益 Operating Revenues	11,904	20,940	9,227	17,639	8,136	
2 貸付金利息 Interest on Loans	2,230	4,445	2,222	3,761	1,406	
3 借入有価証券代り金利息 Interest on Collateral Money of Securities Borrowed	1,864	3,039	935	2,010	876	
4 受取手数料 Fees Earned	329	573	287	541	221	
5 有価証券貸付料 Fees on Lending Securities	4,578	7,805	2,497	5,571	2,282	
6 貸借取引品貸料 Premium Charges	3,422	5,773	1,717	3,811	1,520	
7 貸借取引貸株料 Lending Fees on Stock Loans	928	1,563	465	996	421	
8 営業費用 Operating Expenses	6,003	10,497	4,053	8,977	4,314	
9 支払利息 Interest Paid	1,762	3,283	1,619	3,653	2,109	
10 コマーシャル・ペーパー利息 Interest on Commercial Paper	84	113	22	28	4	
11 支払手数料 Fees Paid	420	840	402	788	300	
12 有価証券借入料 Fees on Borrowing Securities	3,666	6,220	1,930	4,225	1,704	
13 営業総利益 Operating Profit	5,901	10,443	5,173	8,661	3,822	
14 一般管理費 General and Administrative Expenses	3,427	6,865	3,284	6,524	2,880	
15 営業利益 Operating Income	2,473	3,577	1,889	2,137	941	(試算値/ Estimated Figures) 1,100
16 営業外収益 Non-Operating Revenues	309	435	290	415	219	
17 営業外費用 Non-Operating Expenses	0	0	0	0	0	
18 経常利益 Recurring Income	2,782	4,012	2,179	2,553	1,160	(試算値/ Estimated Figures) 1,300
19 特別利益 Extraordinary Profit	213	104	70	33	—	
20 特別損失 Extraordinary Loss	1	32	29	32	1	
21 税引前当期純利益 Net Income Before Income Taxes	2,994	4,084	2,220	2,553	1,158	
22 法人税、住民税及び事業税 Income Taxes	1,091	1,572	676	742	297	
23 法人税等調整額 Deferred Income Taxes	50	0	149	196	150	
24 当期純利益 Net Income	1,853	2,512	1,395	1,613	710	(試算値/ Estimated Figures) 800

12. 単体貸借対照表 (Non-Consolidated Balance Sheets)

百万円(¥mil)

	FY2009	FY2010	FY2011 (Interim)
1 流動資産合計／Current Asset	3,484,261	4,079,648	3,294,269
2 現金預金／Cash	786	732	712
3 コールローン／Call Loans	90,000	60,000	70,000
4 有価証券／Short-term Investments	1,641,496	1,870,087	1,727,065
5 貸付金／Short-term Loans Receivable	394,704	357,365	340,723
6* 貸付有価証券／Securities Lent	309,933	197,941	188,779
7* 保管有価証券／Securities in Custody	36,622	37,191	31,000
8* 寄託有価証券／Securities in Deposit	193,849	190,416	150,271
9 借入有価証券代り金／Collateral Money of Securities Borrowed	815,373	1,363,565	782,875
10 その他／Other Current Assets	2,307	3,046	3,339
11 貸倒引当金／Allowance for Doubtful Receivables	▲813	▲698	▲498
12 固定資産合計／Non-current Assets	478,823	1,150,131	1,007,661
13 有形固定資産合計／Tangible Non-current Assets	1,949	1,822	1,804
14 無形固定資産合計／Intangible Non-current Assets	1,298	976	836
15 投資その他の資産合計／Investments and Other Assets	475,575	1,147,332	1,005,021
16 投資有価証券／Investments in Securities	474,895	1,146,708	1,004,431
17 その他／Other Investments and Other Assets	1,027	899	852
18 貸倒引当金／Allowance for Doubtful Receivables	▲347	▲275	▲262
19 資産合計／Total Assets	3,963,085	5,229,779	4,301,930
20 負債合計／Liabilities	3,854,106	5,120,048	4,192,536
21 流動負債合計／Current Liabilities	3,845,808	5,113,452	4,186,280
22 コール・マネー／Call Money	1,067,800	1,009,300	1,003,500
23 短期借入金／Short-term Borrowings	1,360,140	2,392,320	2,028,410
24 コマーシャル・ペーパー／Commercial Paper	27,500	7,500	7,500
25 貸借取引担保金／Collateral Money Received for Margin Transactions	23,404	21,317	15,032
26 貸付有価証券代り金／Collateral Money of Securities Lent	814,547	1,256,310	698,206
27* 預り担保有価証券／Collateral Securities Deposited	328,755	305,083	237,766
28* 借入有価証券／Securities Borrowed	208,376	119,020	131,443
29* 貸付有価証券見返／Securities Lent Opposite Account	3,273	1,444	841
30 その他／Other Current Liabilities	12,010	1,155	63,580
31 固定負債合計／Non-current Liabilities	8,297	6,596	6,255
32 退職給付引当金／Retirement and Severance Benefits(Employees)	2,227	2,226	2,193
33 その他／Other Non-current Liabilities	6,070	4,370	4,062
34 純資産合計／Net Assets	108,979	109,730	109,394
35 株主資本／Stockholders Equity	104,413	104,723	104,782
36 資本金／Common Stock	10,000	10,000	10,000
37 資本剰余金／Capital Surplus	5,181	5,181	5,181
38 利益剰余金／Retained Earnings	89,736	90,047	90,106
39 自己株式／Treasury Stock	▲504	▲505	▲505
40 評価・換算差額等／Valuation and Translation Adjustments	4,565	5,006	4,611
41 その他有価証券評価差額金／Net unrealized Gain or Loss on Securities	4,422	4,863	4,468
42 土地再評価差額金／Gain on Revaluation of Land	143	143	143
43 負債・純資産合計／Total Liabilities and Net Assets	3,963,085	5,229,779	4,301,930

*印 6+7+8=27+28+29

13. 全国証券金融会社業績

(Non-Consolidated Performance of All Securities Finance Companies)

(2011 年度通期(斜字体)は予想) FY2011 figures (Italic type) are estimation or forecast.

百万円(¥mil)

		FY2008	FY2009	FY2010		FY2011	
				Interim	Full-Year	Interim	Full-Year
1	営業収益 Operating Revenues						
2	日証金 Japan Securities Finance	34,938	20,940	9,227	17,639	8,136	
3	大証金 Osaka Securities Finance	6,851	5,127	1,660	3,435	1,788	(予想/Forecast) 3,800
4	中証金 Chubu Securities Finance	1,118	1,039	483	919	450	(予想/Forecast) 900
5	当期純利益 Net Income						
6	日証金 Japan Securities Finance	2,657	2,512	1,395	1,613	710	試算値/ Estimated Figures) 800
7	大証金 Osaka Securities Finance	▲13,735	564	2,508	3,265	434	(予想/Forecast) 600
8	中証金 Chubu Securities Finance	90	112	74	103	40	(予想/Forecast) 80

本資料には、業績に関わる記述が含まれています。
こうした記述は、将来の業績を保証するものではなく、
リスクや不確定要因を内包するものです。
将来の業績は、株式市況・金融情勢などにより、
大幅に異なる可能性があります。

証金ファクトブック (2011年9月期)

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